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**SINO-LIFE GROUP LIMITED**

**中國生命集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8296)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS  
AND  
CHANGE OF COMPOSITION OF BOARD OF COMMITTEES**

The Board announces that, with effect from 4 March 2022:

1. Mr. WANG Jun resigned as an independent non-executive Director, the chairman and member of Nomination Committee and member of each of Audit Committee and Remuneration Committee; and
2. Dr. YANG Jingjing has been appointed as an independent non-executive Director, the chairman and member of Nomination Committee and member of each of Audit Committee and Remuneration Committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND POSITIONS OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Sino-Life Group Limited (the “**Company**”) announces that due to other business commitments, Mr. WANG Jun (“**Mr. WANG**”) has tendered his resignation as an independent non-executive Director (the “**Independent non-executive Director**”), the chairman and member of nomination committee of the Company (the “**Nomination Committee**”) and member of each of audit committee of the Company (the “**Audit Committee**”) and remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 4 March 2022.

Mr. WANG has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation as the Independent non-executive Director which needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. WANG for his contributions to the Company during his tenure of service.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND POSITIONS OF BOARD COMMITTEES**

The Board is pleased to announce that Dr. YANG Jingjing (楊菁菁) (“**Dr. YANG**”) has been appointed as an Independent non-executive Director and chairman and member of the Nomination Committee and member of each of Audit Committee and Remuneration Committee with effect from 4 March 2022.

The biographical details of Dr. YANG are as follows:

Dr. YANG, aged 39, obtained a master’s degree in finance from University of Technology Sydney in Australia and a doctorate degree in finance from Massey University in New Zealand. He worked as a visiting researcher at City University of Hong Kong. He is a professor, doctoral tutor, and deputy dean of the School of Finance, Guangdong University of Foreign Studies, and has been selected as a high-level financial specialist in Guangzhou. Currently, he is mainly engaged in teaching and scientific research in corporate finance and corporate governance.

Dr. YANG has entered into a letter of appointment with the Company for a term of three years commencing from 4 March 2022. Dr. YANG is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Dr. YANG is entitled to an annual director’s fee of HK\$60,000, which is covered by his appointment letter, and without any discretionary bonus. The remuneration package of Dr. YANG is recommended by the Remuneration Committee and approved by the Board with reference to his duties and contribution, the Company’s performance and remuneration policy and prevailing market condition.

Save as disclosed above, as at the date of this announcement, (a) Dr. YANG does not hold any position with the Company or its subsidiaries; (b) Dr. YANG did not hold any directorship in any listed public companies in Hong Kong or overseas in last three years; (c) Dr. YANG does not have any other relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (d) Dr. YANG does not have or deemed to have any interest in the shares of the Company, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and (e) there are no other matters about Dr. YANG that need to be brought to the attention of the shareholders nor any information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Dr. YANG to join the Board.

By Order of the Board  
**Sino-Life Group Limited**  
**XU Jianchun**  
*Chairman and Executive Director*

Hong Kong, 4 March 2022

*As at the date hereof, the Board comprises Mr. XU Jianchun, Mr. LIU Tien-Tsai and Dr. XU Qiang being executive Directors; and Mr. CHAI Chung Wai, Mr. SUN Fei, and Dr. YANG Jingjing being independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at <http://www.sinolifegroup.com>.*