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Bortex Global Limited

濠亮環球有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8118)

**CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTOR
CHAIRMAN AND MEMBER OF AUDIT COMMITTEE
MEMBER OF REMUNERATION COMMITTEE
MEMBER OF NOMINATION COMMITTEE
AND
CHIEF EXECUTIVE OFFICER**

The Board wishes to announce that, with effect from 10 March 2022:

- (i) Mr. Lang Jilu has been appointed as an independent non-executive Director, a member of the Audit Committee, the Remuneration Committee and the Nomination Committee;
- (ii) Ms. Cheng Ka Yan, an independent non-executive Director and currently a member of the Audit Committee, has been appointed as the chairman of the Audit Committee;
- (iii) Mr. Wong Ting Kon has tendered his resignation as an independent non-executive Director, the chairman of the Audit Committee, member of the Remuneration Committee and the Nomination Committee; and
- (iv) Mr. Shao Xu Hua has ceased to act as the chief executive officer of the Company due to work re-allocation and adjustment of the management team of the Company but will remain as an executive Director. Mr. Shao Chiliang, an existing executive Director, has been appointed as the chief executive officer of the Company.

* For identification purpose only

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Bortex Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Mr. Lang Jilu (“**Mr. Lang**”) has been appointed as an independent non-executive Director, a member of the audit committee of the Company (the “**Audit Committee**”), the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 10 March 2022. The biographical details of Mr. Lang are as follows:

Mr. Lang Jilu

Mr. Lang, aged 56, has been the chairman of Beijing Flim & TV Culture Media Co. Ltd.* (北京影路大通影視文化傳媒有限公司) since June 2017. He is also the chairman of Beijing Zhongnong Hengyu Technology Company Limited* (北京中農恒宇科技有限公司) since September 2021. Mr. Lang was previously the deputy general manager of GlobeE-Commerce CO. LTD* (杭州戈洛博電子商務有限公司). Mr. Lang graduated from Senior Program for Chief Executive of Growing Enterprises* (成長型企業總裁高級研修班) offered by the Faculty of Humanities, Zhejiang University.

Pursuant to the letter of appointment signed with the Company, Mr. Lang is appointed for an initial term of 2 years and his appointment is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. Lang will be entitled to a director’s remuneration of HK\$5,000 per month which was determined by the Board on the recommendation of the Remuneration Committee and with reference to his duties and responsibilities in the Company. Mr. Lang is also eligible to participate in the share option scheme of the Company.

Save as disclosed in this announcement, Mr. Lang (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on GEM on the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”); (ii) is not interested nor deemed to be interested in any share, underlying share or debenture of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”); and (iii) does not hold any positions in other members of the Group and has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and information that needs to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules in relation to the appointment of Mr. Lang as an independent non-executive director of the Company.

The Board would like to express its warm welcome to Mr. Lang for joining the Board.

APPOINTMENT OF THE CHAIRMAN OF AUDIT COMMITTEE

The Board also wishes to announce that Ms. Cheng Ka Yan (“**Ms. Cheng**”), an independent non-executive Director and currently a member of the Audit Committee, has been appointed as the chairman of the Audit Committee with effect from 10 March 2022. Ms. Cheng has the appropriate professional qualifications and accounting expertise required under Rule 5.05(2) of the GEM Listing Rules.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE, MEMBER OF REMUNERATION COMMITTEE AND MEMBER OF NOMINATION COMMITTEE

The Board also wishes to announce that Mr. Wong Ting Kon (“**Mr. Wong**”) has tendered his resignation as an independent non-executive Director, the chairman of the Audit Committee, a member of the Remuneration Committee and the Nomination Committee with effect from 10 March 2022 to focus on his personal career development.

Mr. Wong has confirmed that he has no disagreement with the Board and that there is no matter in relation to his resignation which should be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Wong for his contributions to the Company during his tenure as an independent non-executive Director, the chairman of the Audit Committee, member of the Remuneration Committee and the Nomination Committee.

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board also wishes to announce that Mr. Shao Xu Hua (“**Mr. XH Shao**”), an executive Director and the chief executive officer of the Company, will cease to act as the chief executive officer of the Company with effect from 10 March 2022 due to the work re-allocation and the adjustment of the management team of the Company. Mr. XH Shao will remain as an executive Director.

Mr. XH Shao has confirmed that he has no disagreement with the Board and he is not aware of any matters in connection with his cessation to act as the chief executive officer of the Company that need to be brought to the attention of the Shareholders.

The Board is pleased to further announce that, upon Mr. XH Shao’s cessation to act as the chief executive officer, Mr. Shao Chiliang (“**Mr. CL Shao**”) has been appointed as the chief executive officer of the Company and will be responsible for the overall business strategies of the Group with effect from 10 March 2022. Mr. CL Shao is an existing executive Director and a member of the Remuneration Committee. He has been responsible for managing sales and marketing activities of the Group. The biographical details of Mr. CL Shao are as follows:

Mr. Shao Chiliang

Mr. Shao Chiliang, aged 57, has joined the Group since 2004 and has been appointed as an executive Director on 19 October 2021. Mr. CL Shao has over 40 years of accumulated working experience in toys and lighting devices manufacturing. He joined Changping Electric Factory* (常平電珠廠) from 1980 to 1983 as a technician and Qiaotou Toy Factory* (橋頭玩具廠) from 1984 to 1986 as a plant manager. In October 1986, Mr. CL Shao established Chihua Industry Co., Ltd.* (熾華實業有限公司) and act as the Chairman of this company. In addition, Mr. CL Shao has joined Dongguan Qiaotou Individual and Private Associations* (東莞市橋頭個體私營企業協會) as a councilor from 1988 to 1998, and became a Vice-chairman from 1998 to 2016. He was a member of Guangdong Youth Township Entrepreneurs Association* (廣東省青年鄉鎮企業家協會) from 1994 to 2008, and also a councilor of Dongguan Gongshangye Federation* (東莞工商聯合會) from 1997 to 2006. Mr. CL Shao is a director of each of Bortex International Limited, Bortex Holdings Limited and Bortex Industry Co., Ltd.* (東莞市濠亮實業有限公司), all being wholly-owned subsidiaries of the Company. Mr. CL Shao is a cousin of Mr. XH Shao, an executive Director.

Mr. CL Shao has entered into a service agreement with the Company for a term of two years commencing on 19 October 2021. He is also subject to retirement and re-election in accordance with the Articles of Association of the Company.

Pursuant to the said service agreement, Mr. CL Shao is entitled to receive a monthly remuneration of HK\$56,250, which is subject to adjustment at a rate to be determined at the discretion of the Board. In addition, Mr. CL Shao is entitled to a bonus of such amount to be decided by the Board based on the results of the Group and his individual performance. Mr. CL Shao is also eligible to participate in the share option scheme of the Company.

As far as the Directors are aware, as at the date of this announcement, Mr. CL Shao beneficially held 7,280,000 shares of the Company, representing approximately 1.46% of the issued share capital of the Company.

Save as disclosed above, Mr. CL Shao (i) does not hold any other positions in the Company or the Group; (ii) does not hold any other directorship in any other listed public company (whether in Hong Kong or overseas) in the last three years; (iii) is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporation pursuant to Part XV of the SFO; and (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined under the GEM Listing Rules).

Save as disclosed above, the Board is not aware of any other matters which need to be brought to the attention of the Shareholders and information that needs to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules in relation to the appointment of Mr. CL Shao as the chief executive officer of the Company.

The Board would like to take this opportunity to express appreciation to Mr. XH Shao for his service as the chief executive officer of the Company and to welcome Mr. CL Shao to his new role in the Company.

By order of the Board
Bortex Global Limited
Shiu Kwok Leung
Chairman

Hong Kong, 10 March 2022

As at the date of this announcement, the executive Directors are Mr. Shiu Kwok Leung, Mr. Shao Xu Hua and Mr. Shao Chiliang; and the independent non-executive Directors are Mr. Lang Jilu, Ms. Cheng Ka Yan and Mr. Cheng Hok Ming Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at “www.hkgem.com” for at least seven days from the date of its publication and on the Company’s website at “www.bortex.com.cn”.

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