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正美丰业

ZMFY Automobile Glass Services Limited

正美豐業汽車玻璃服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8135)

**INSIDE INFORMATION ANNOUNCEMENT
AND
SUSPENSION OF DIRECTOR'S DUTIES**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of ZMFY Automobile Glass Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Recently, the Board discovered that Mr. Lu Yongmin (“**Mr. Lu**”), the executive director of the Company and legal representatives and directors of various subsidiaries of the Company, has entered into certain guarantees on behalf of Shangshi Kuaiche Corporate Service (Hengqin) Company Limited* 上市快車企業服務(橫琴)有限公司, an indirect wholly-owned subsidiary of the Company, as guarantor to secure certain debts owed by a company which is not a member of the Group (the “**Alleged Guarantees**”) without proper authorization from the Group and without notifying the Group.

The Group has been making enquiries on the Alleged Guarantees with Mr. Lu.

SUSPENSION OF DIRECTOR'S DUTIES

In light of the unauthorised act of Mr. Lu in relation to the Alleged Guarantees, the Board has temporarily suspended Mr. Lu from all executive position, functions and duties held by Mr. Lu in the Group with effect from 12 March 2022. Meanwhile, the Company is taking action to remove Mr. Lu as director and legal representative of various subsidiaries of the Company.

The Company is currently seeking legal advice from its PRC lawyers on the above matters and for actions to be taken by the Group.

As at the date of this announcement, the Board is yet to assess the impact on the business, operations and financial position of the Group as a result of the above matters.

The Company will make further announcement if there is any further information and clarification regarding the abovementioned.

By Order of the Board
ZMFY Automobile Glass Services Limited
Xia Xiufeng
Executive Director

Hong Kong, 11 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Xia Xiufeng (Chairman and Chief Executive Officer), Mr. Lo Chun Yim and Mr. Lu Yongmin; the non-executive director of the Company is Mr. Liu Mingyong; and the independent non-executive directors of the Company are Mr. Jiang Bin, Mr. Luo Wenzhi and Mr. Wang Liang

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company's website at <http://www.zmfy.com.hk>.

* *For identification purposes only*