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## **GUDOU HOLDINGS LIMITED**

### **古兜控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(stock code: 8308)**

### **INSIDE INFORMATION PROFIT WARNING**

This announcement is made by Gudou Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform shareholders (the “**Shareholders**”) and potential investors of the Company that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”), the Group is expected to record a net loss for the Year of not less than RMB64 million, as compared to the net profit of approximately RMB2.9 million for the year ended 31 December 2020. Such change was mainly attributable to:

- (i) a decrease in revenue generated from the Group’s hot spring resort and hotel operations business due to various measures implemented by the government of the People’s Republic of China in order to contain the spread of variants of novel coronavirus (COVID-19) pandemic, including travel restrictions and mandatory quarantine, which adversely affected the demand of cultural tourism;
- (ii) absence of revenue generated from the Group’s consultancy fees income during the Year due to a contraction in investment decisions from hot spring resort owners, operators and investors, resulted from the continuing presence of COVID-19; and
- (iii) a decrease in revenue generated from the Group’s tourism property development business due to weakened demand in general real estate market environment and decrease in units sold and delivered in Yishui Mingting Apartments during the Year.

The Company is still in the process of finalising the audited financial results of the Group for the Year. The information contained in this announcement is only based on the Board's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board, which have not been audited or reviewed by the Company's auditors or by the audit committee of the Company and may be subject to possible adjustments where necessary. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the Year which is expected to be published by the end of March 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**GUDOU HOLDINGS LIMITED**  
**Hon Chi Ming**  
*Chairman and Executive Director*

Hong Kong, 17 March 2022

*As at the date of this announcement, the executive Directors are Mr. Hon Chi Ming, Mr. Huang Zhanxiong, Ms. Zhen Yaman and Mr. Hon Ka Fung, the non-executive Director is Mr. Ruan Yongxi, and the independent non-executive Directors are Mr. Wu Sai Him, Mr. Chiu Chi Wing and Prof. Wang Dawu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Listed Company Information" page for at least seven days from the date of its posting and will also be published on the Company's website at [www.gudouholdings.com](http://www.gudouholdings.com).*