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**HON CORPORATION LIMITED**  
**中國大健康建設產業有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8259)**

**INSIDE INFORMATION**

This announcement is made by Hon Corporation Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 and 17.27 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 16 March 2022, the Company received a statutory demand (the “**Statutory Demand**”) dated 15 March 2022 issued by the solicitor acting on behalf of a creditor (the “**Creditor**”) demanding the Company to settle an aggregate total amount of SGD2,419,388.08 (and interest continuing) (the “**Relevant Sum**”). The Statutory Demand was issued pursuant to section 178(1)(a) or 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance, Chapter 32 of the Laws of Hong Kong. If the Company fails to repay the Relevant Sum within 3 weeks after the service of the Statutory Demand, a winding-up order may be made in respect of the Company. In addition, the Company received a sealed copy of the Final and Interlocutory Judgement handed down by the High Court of Hong Kong (the “**Court**”) (case number: HCA1513/2021) dated 14 February 2022 (the “**Judgement**”) attached together with the Statutory Demand. Pursuant to the Judgement, the Court ordered, among other matters, that the Company to pay the Creditor: (1) the sum of SGD2,304,000 together with interest; (2) the sum of SGD2,000 together with interest; (3) damages for losses and expenses to be assessed; and (4) damages representing costs for the application to be assessed on indemnity basis.

The Company is in the course of seeking legal advice on the matter, and will make further announcement(s) relating to the Statutory Demand as and when appropriate or as required under the GEM Listing Rules.

## CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2021, and will remain suspended until further notice pending, among other matters, the finalisation of the 2020 annual results of the Company.

By Order of the Board  
**Hon Corporation Limited**  
**Hon Fung**  
*Executive Director*

Hong Kong, 17 March 2022

*As at the date of this announcement, the executive Directors are Mr. Chen Siqing and Mr. Hon Fung; the independent non-executive Directors are Mr. Chow Yun Cheung, Ms. Luk Huen Ling Claire and Mr. Wong Kai Hing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the “Latest Listed Company Information” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.irasia.com/listco/hk/honcorp](http://www.irasia.com/listco/hk/honcorp).*