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Silk Road Energy Services Group Limited
絲路能源服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8250)

VOLUNTARY ANNOUNCEMENT FRESH PRODUCE TRADING BUSINESS

This announcement is made by Silk Road Energy Services Group Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with updated information in relation to the latest business development of the Group.

Reference is made to the announcement of the Company dated 23 November 2021 in respect of the acquisition (the “**Acquisition**”) of 51% equity interest in Zhongtai Hongzhi Technology (Shenzhen) Company Limited* (中泰鴻志科技(深圳)有限公司) (“**Zhongtai Hongzhi**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, after completion of the Acquisition in December 2021, the Group has commenced the business of import fruits through Zhongtai Hongzhi.

While the Group is striving to establish a stronger presence in the fruit import market, the Group has identified a growing demand for high-quality fresh produce and agricultural products in the People’s Republic of China (the “**PRC**”), and the opportunity associated with the lack of reliable intermediaries to channel quality fresh produce from farms to major cities in the PRC.

In order to tap into the fresh produce and agricultural products market and to seize the market opportunity, in February 2022 the Company established an indirect wholly-owned subsidiary, Dou Dou Xian Mi Industries (Shenzhen) Company Limited* (都都鮮美實業(深圳)有限公司) (“**Dou Dou Xian Mi**”) in the PRC with registered capital of RMB5 million to develop the business of live pig trading in the PRC.

The business of Dou Dou Xian Mi involves, among others, sourcing quality live pigs from renowned suppliers and pig farms in Guangxi, Jiangxi and Hunan, and selling the live pigs to cities in Guangdong Province such as Shenzhen, Huizhou, Dongguan. Since its commencement of business in March 2022, Dou Dou Xian Mi has completed several orders for live pigs.

The Directors considered that the growing purchasing power and rising living standard in the PRC are expected to drive up the demand for imported fruits and quality agricultural products bred in renowned farms in the PRC, and are therefore optimistic about the business prospect of Zhongtai Hongzhi and Dou Dou Xian Mi. The Directors are also confident that this new principal business segment of fresh produce trading will help diversify the Group's business and will generate more income and increase the profit margin of the Group in the long run.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Silk Road Energy Services Group Limited
Cai Da
Co-Chairman

Hong Kong, 21 March 2022

As at the date of this announcement, the Board of the Company, comprises (i) four executive directors, namely Mr. Cai Da, Mr. Li Xianghong, Mr. Li Wai Hung and Mr. Wang Tong Tong; and (ii) four independent non-executive directors, namely Ms. Wong Na Na, Mr. Wang Zhixiang, Ms. Feng Jibei and Ms. Chen Xier.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

The English translation of Chinese names or words in this announcement, where indicated by “”, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven (7) days from the date of its publication and is available for reference on the website of the Company at <http://www.silkroadenergy.com.hk>.