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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8112)**

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 22 MARCH 2022;  
AND  
COMMENCEMENT OF DEALINGS IN THE SHARES  
ON AN EX-RIGHTS BASIS ON 24 MARCH 2022**

Reference is made to the circular (the “**Circular**”) of Cornerstone Financial Holdings Limited (the “**Company**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) both dated 3 March 2022 in relation to, among other things, the Rights Issue and the proposed re-election of the Director. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Circular.

**POLL RESULTS OF THE EGM**

The Board is pleased to announce that all proposed resolutions were duly passed by the Shareholders and the Independent Shareholders (as the case may be) by way of poll at the EGM held on 22 March 2022.

As at the date of the EGM, there were a total of 57,354,612 Shares in issue.

As disclosed in the Circular, pursuant to Rule 10.29(1) of the GEM Listing Rules, since the Company had no controlling Shareholder, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company, and their respective associates shall abstain from voting in favour of the proposed resolution approving the Rights Issue. As at the date of the EGM, Mr. An Xilei, the deputy chairman of the Board and an executive Director, was interested in 6,800,000 Shares (representing approximately 11.86% of the issued share capital of the Company) was required to abstain and had so abstained from voting in favour of the relevant resolution approving the Rights Issue at the EGM. Accordingly, there were 50,554,612 Shares entitling the Independent Shareholders to attend and vote for or against the resolution approving the Rights Issue at the EGM.

No Shareholder is required to abstain from voting on the resolution in respect of the re-election of Director.

Save as disclosed above, (i) none of the Shareholders are required to abstain from voting in favour of the resolutions at the EGM pursuant to the GEM Listing Rules and/or the articles of association of the Company; (ii) there was no Shares which only entitled the holders thereof to attend and vote only against the resolutions at the EGM; and (iii) no party has stated his/her/its intention in the Circular to vote against the resolutions proposed at the EGM.

The poll results are as follows:

<b>Ordinary Resolutions</b>		<b>For</b>	<b>Against</b>
1	To approve the Rights Issue on the basis of three (3) Rights Shares for every one (1) Share held on the Record Date	15,390,590 (100%)	0 (0%)
2	To re-elect Mr. Wong Man Hong as an independent non-executive Director	15,390,590 (100%)	0 (0%)

*Note:* The full text of the resolutions was set out in the Notice.

As more than 50% of the votes were cast in favour of the above resolutions, the above resolutions were duly passed as ordinary resolutions of the Company at the EGM.

Tricor Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM.

## **COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-RIGHTS BASIS**

Pursuant to the expected timetable as set out in the Circular, the last day of dealings in the Shares on a cum-rights basis will be Wednesday, 23 March 2022 and the Shares will be dealt with on an ex-rights basis from Thursday, 24 March 2022.

## **DESPATCH OF PROSPECTUS DOCUMENTS**

Subject to the registration of the Prospectus Documents with the Registrar of Companies in Hong Kong, it is expected that (i) the Prospectus Documents will be despatched on Monday, 4 April 2022 to the Qualifying Shareholders whose names appear on the register of members of the Company on the Record Date, i.e. Sunday, 3 April; and (ii) the Prospectus (without PAL and EAF) will be despatched on Monday, 4 April 2022 to the Excluded Shareholders (if any) for information purpose only.

Qualifying Shareholders are reminded that the Latest Time for Acceptance is 4:00 p.m. on Thursday, 21 April 2022.

## **WARNING OF THE RISKS OF DEALING IN THE SHARES AND/OR RIGHTS SHARES IN NIL-PAID FORM**

The Rights Issue is subject to the fulfilment of conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Please refer to the paragraph headed “Conditions of the Rights Issue” under the section headed “THE UNDERWRITING AGREEMENT” in the Circular. Shareholders and potential investors of the Company should note that if the conditions to the Rights Issue are not satisfied, the Rights Issue will not proceed.

Any dealings in the Shares up to the date on which all conditions of the Rights Issue are fulfilled, and any Shareholders dealing in the Rights Shares in nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating any dealings in the Shares or Rights Shares in their nil-paid form are recommended to consult their professional advisers.

By Order of the Board  
**Cornerstone Financial Holdings Limited**  
**Gao Ran**  
*Chairman*

Hong Kong, 22 March 2022

*As at the date of this announcement, the Board comprises seven Directors, including four executive Directors, namely, Mr. Gao Ran, Mr. An Xilei, Mr. Wong Hong Gay Patrick Jonathan and Mr. Mock Wai Yin and three independent non-executive Directors, namely, Mr. Chan Chi Keung Alan, Ms. Lau Mei Ying and Mr. Wong Man Hong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.cs8112.com](http://www.cs8112.com).*