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世大控股有限公司  
**GREAT WORLD COMPANY HOLDINGS LTD**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8003)**

**COMPLETION OF ISSUANCE OF  
CONVERTIBLE NOTE UNDER GENERAL MANDATE**

Reference is made to the announcement of Great World Company Holdings Ltd (the “**Company**”) dated 9 March 2022 (the “**Announcement**”) in relation to, among other things, the Subscription. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**COMPLETION OF ISSUE OF CONVERTIBLE NOTE**

The Board is pleased to announce that all conditions precedent set out in the Subscription Agreement have been fulfilled and the Completion has taken place on 28 March 2022 in accordance with the terms and conditions of the Subscription Agreement.

The net proceeds from the Subscription, after deduction of related expenses, are approximately HK\$3,460,000. The Company intends to use such net proceeds for developing its existing and further potential advertising derivative business, taking up investment opportunities in the future with readily available funds and for working capital purposes of the Group as disclosed in the Announcement. None of the Convertible Note is converted as at the date of this announcement.

## EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

For illustrative purposes only, the shareholding structure of the Company (i) as at the date of this announcement and (ii) immediately upon full conversion of the Convertible Note based on the initial Conversion Price, assuming there being no other change in the issued share capital and shareholding structure of the Company from the date of this announcement and up to the date of full conversion of the Convertible Note, are as follows:

Name of Shareholders	As at the date of this announcement		Immediately upon full conversion of the Convertible Note into Conversion Shares at the initial Conversion Price	
	Number of Shares	Approximate % of shareholding	Number of Shares	Approximate % of shareholding
Win Bless Limited and Mr. Zhao Xinyan ( <i>Note 1</i> )	49,128,000	14.88	49,128,000	14.72
Gold City Assets Holdings Ltd. ( <i>Note 2</i> )	33,792,000	10.23	33,792,000	10.13
Ms. Lin Shunping ( <i>Note 3</i> )	19,900,000	6.03	19,900,000	5.96
The Subscriber	–	–	3,500,00	1.05
Other Shareholders	227,451,600	68.86	227,451,600	68.14
Total	<u>330,271,600</u>	<u>100.00</u>	<u>333,271,600</u>	<u>100.00</u>

*Notes:*

1. Win Bless Limited is a company incorporated in Hong Kong of which the issued share capital is beneficially owned by Mr. Zhao Xinyan, an executive director of the Company.
2. Gold City Assets Holdings Ltd. is a company incorporated in the British Virgin Islands of which the issued share capital is beneficially owned by Ms. Ng Mui King, Joky, a non-executive director of the Company.
3. The shares were issued to Ms. Lin Shunping on 27 March 2020, pursuant to the convertible notes issued by the Company on 30 March 2015.

By order of the Board  
**Great World Company Holdings Limited**  
**Ng Mui King, Joky**  
*Chairman*

Hong Kong, 28 March 2022

*As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Zhang Yanqiang, Mr. Gu Zhonghai and Mr. Zhao Xinyan; (ii) one non-executive director, namely Ms. Ng Mui King, Joky; and (iii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Mr. Jing Baoli.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of its publication and on the Company’s website (<http://www.gwchl.com>).*