

Branch share registrar and
transfer office in Hong Kong:
Tricor Investor Services Limited
Level 54
Hopewell Centre
183 Queen's Road East
Hong Kong



基石金融控股有限公司
CORNERSTONE FINANCIAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

(Stock code: 8112)

(股份代號: 8112)

Registered office:
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman
KY1-1111
Cayman Islands

Principal place of
business in
Hong Kong:
Room 802, 8th Floor
Lee Garden Five
18 Hysan Avenue
Causeway Bay
Hong Kong

**RIGHTS ISSUE ON THE BASIS OF THREE
RIGHTS SHARES FOR EVERY ONE
SHARE HELD ON THE RECORD DATE AT THE
SUBSCRIPTION PRICE OF HK\$0.38 PER RIGHTS SHARE**

**PAYABLE IN FULL ON APPLICATION BY
NOT LATER THAN 4:00 P.M. ON THURSDAY, 21 APRIL 2022**

EXCESS APPLICATION FORM

Name(s) and address of the Qualifying Shareholder(s)

[]

Application can
only be made by
the Qualifying
Shareholder(s)
named herein.

[]

To: The Directors
Cornerstone Financial Holdings Limited

Excess Application Form No.

[]

Dear Sir/Madam,

I/We, being the Qualifying Shareholder(s) named above, hereby irrevocably apply for _____ excess Rights Share(s) at the Subscription Price of HK\$0.38 per Rights Share under the Rights Issue in respect of which I/we enclose a separate remittance by cheque or cashier's order in favour of "**CORNERSTONE FINANCIAL HOLDINGS LIMITED — EXCESS APPLICATION ACCOUNT**" and crossed "**ACCOUNT PAYEE ONLY**" issued for HK\$ _____ being the payment in full on application for the aforementioned number of excess Rights Share(s).

I/We hereby request you to allot such excess Rights Shares applied for, or any lesser number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificate(s) for the number of excess Rights Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application money refundable to me/us. I/We understand that allotments in respect of this application shall be at the sole discretion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted any of the excess Rights Shares applied for.

I/We, hereby undertake to accept such number of excess Rights Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus Documents and subject to the memorandum and articles of association of the Company. In respect of any excess Rights Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as holder(s) of such excess Rights Shares.

1. _____ 2. _____ 3. _____ 4. _____

Signature(s) of applicant(s) (all joint applicants must sign)

Date: _____ 2022

Contact Tel No.: _____

IMPORTANT

Reference is made to the prospectus issued by Cornerstone Financial Holdings Limited (the “**Company**”) dated 4 April 2022 in relation to the Rights Issue (the “**Prospectus**”). Terms defined in the Prospectus shall have the same meanings when used herein unless the context otherwise requires.

THIS EXCESS APPLICATION FORM (“EAF”) IS VALUABLE BUT IS NOT TRANSFERABLE AND IS ONLY FOR THE USE BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR THE EXCESS RIGHTS SHARES IN ADDITION TO THOSE RIGHTS SHARES PROVISIONALLY ALLOTTED TO HIM/HER/IT/THEM UNDER THE RIGHTS ISSUE. THIS EAF REQUIRES YOUR IMMEDIATE ATTENTION. THE OFFER CONTAINED IN THIS EAF AND THE ACCOMPANYING PROVISIONAL ALLOTMENT LETTER (“PAL”) EXPIRES AT 4:00 P.M. ON THURSDAY, 21 APRIL 2022.

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS EAF, OR AS TO THE ACTION TO BE TAKEN, OR IF YOU HAVE SOLD OR TRANSFERRED ALL OR PART OF YOUR SHARES OF THE COMPANY, YOU SHOULD CONSULT YOUR LICENSED SECURITIES DEALER OR OTHER REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITORS, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISOR(S).

A copy of this EAF, together with a copy of the PAL, the Prospectus and the documents specified in the paragraph headed “16. DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES” in Appendix III to the Prospectus, have been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Registrar of Companies in Hong Kong, the Stock Exchange and the Securities and Futures Commission of Hong Kong take no responsibility for the contents of any of these documents.

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and HKSCC take no responsibility for the contents of this EAF, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this EAF.

Dealings in the Rights Shares in their nil-paid and fully-paid forms may be settled through CCASS established and operated by HKSCC. You should consult your licensed securities dealer or other registered institution in securities, bank manager, solicitors, professional accountant or other professional advisor for details of those settlement arrangements and how such arrangements may affect your rights and interests.

Subject to the granting of the listing of, and permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Rights Shares in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange or such other dates as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Rights Issue is conditional upon the fulfilment (or waiver (as applicable)) of the conditions set out under the paragraph headed “Conditions of the Rights Issue” under the section headed “THE UNDERWRITING AGREEMENT” in the “LETTER FROM THE BOARD” in the Prospectus.

The Underwriting Agreement contains provisions entitling the Underwriter to terminate the Underwriting Agreement on or prior to the Latest Time for Termination in accordance with the terms thereof on the occurrence of certain event as set out under the paragraph headed “Termination of the Underwriting Agreement” under the section headed “THE UNDERWRITING AGREEMENT” in the “LETTER FROM THE BOARD” in the Prospectus. If the Underwriting Agreement does not become unconditional or the Underwriter or the Company terminates the Underwriting Agreement, the proposed Rights Issue will not proceed. A further announcement would be made by the Company if the Underwriting Agreement is terminated by the Underwriter or the Company.

The Shares have been dealt in on an ex-rights basis from Thursday, 24 March 2022. Dealings in the Rights Shares in the nil-paid form will take place from Thursday, 7 April 2022 to Thursday, 14 April 2022 (both days inclusive). If the conditions of the Rights Issue are not fulfilled or the Underwriting Agreement is terminated by the Underwriter at or before 4:00 p.m. on Friday, 22 April 2022, the Rights Issue will not proceed.

Any persons contemplating dealings in the Shares up to the date on which all the conditions of the Rights Issue are fulfilled or waived (as applicable) (and the date on which the Underwriter's right of termination of the Underwriting Agreement ceases), and/or any dealings in the nil-paid Rights Shares from 9:00 a.m. on Thursday, 7 April 2022 to 4:00 p.m. on Thursday, 14 April 2022 (both dates inclusive) shall bear the risk that the Rights Issue may not become unconditional or may not proceed.

Any person contemplating dealing in the Shares and/or the Rights Shares in their nil-paid form are recommended to consult his/her/its/their own professional advisors.

All documents, including refund cheques (if any), will be sent by ordinary post at the risks of the relevant applicants or other persons entitled thereto to their registered addresses by the Registrar.

This EAF and all acceptances of the offer contained herein shall be governed by and construed in accordance with the laws of Hong Kong.

By completing, signing and submitting this EAF, you agree to disclose to the Company, the Registrar and/or their respective advisors and agents personal data and any information which they require about you or the person(s) for whose benefit you have made the acceptance of the provisional allotment of Rights Shares. The Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) provides the holders of securities with rights to ascertain whether the Company or the Registrar holds their personal data, to obtain a copy of that data, and to correct any data that is inaccurate. In accordance with the Personal Data (Privacy) Ordinance, the Company and the Registrar have the right to charge a reasonable fee for the processing of any data access request. All requests for access to data or correction of data or for information regarding policies and practices and the kinds of data held should be addressed to the Company, at its principal place of business in Hong Kong at Room 802, 8th Floor, Lee Garden Five, 18 Hysan Avenue, Causeway Bay, Hong Kong or as notified from time to time in accordance with the applicable law, for the attention of the company secretary of the Company, or (as the case may be) to the Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for the attention of Privacy Compliance Officer.

A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION
NO RECEIPT WILL BE GIVEN FOR REMITTANCE

For office use only

Application Number	Number of excess Rights Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$

This EAF should be completed, signed and lodged, together with payment as to HK\$0.38 per Rights Share for the number of excess Rights Shares applied for, with the Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong by not later than 4:00 p.m. on Thursday, 21 April 2022 (or such later time and/or date as mentioned in the sub-section headed **"EFFECT OF BAD WEATHER ON THE LATEST TIME FOR ACCEPTANCE"** in the section headed "EXPECTED TIMETABLE" in the Prospectus). All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and cashier's orders must be issued by, a licensed bank in Hong Kong and made payable to **"CORNERSTONE FINANCIAL HOLDINGS LIMITED — EXCESS APPLICATION ACCOUNT"** and crossed **"ACCOUNT PAYEE ONLY"**. The Registrar will notify the relevant Qualifying Shareholders of any allotment of excess Rights Shares made to them. All enquiries in connection with this EAF should be addressed to the Registrar at the above address or by phone at (852) 2980 1333.

All cheques or cashier's orders accompanying completed EAFs will be presented for payment immediately upon receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. Completion and return of the EAF will constitute a warranty and representation to the Company that all registration, legal and regulatory requirements of all relevant jurisdictions in connection of the EAF and any acceptance of it, have been, or will be, duly complied with. For the avoidance of doubt, neither HKSCC nor HKSCC Nominees Limited has given, or be subject to, any of the above representation or warranty. Completion and return of the EAF with a cheque or a cashier's order will constitute a warranty by the applicant that the cheque or the cashier order will be honoured on first presentation. Without prejudice to the other rights of the Company in respect thereof, the Company reserves the right to reject any EAF in respect of which the cheque or cashier's order is dishonoured on first presentation. No receipt will be issued in respect of any EAF and/or relevant remittance received.

The Prospectus Documents have not been and will not be registered or filed under any applicable securities legislation of any jurisdictions other than Hong Kong. No action has been taken by the Company to permit the offering of the Rights Issue in any territory outside Hong Kong. No person receiving a copy of the Prospectus or a PAL or an EAF in any territory or jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for the Rights Shares, unless in a territory or jurisdiction where such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements thereof or where the offer is made in reliance on any exemption or where compliance with the relevant legal or regulatory requirement will not, in the Board's judgement, be unduly burdensome. It is the responsibility of any person outside Hong Kong (including but not limited to any agent, custodian, nominee or trustee on his/her/its/their behalf) wishing to make an application for the Rights Shares to satisfy himself/herself/itself/themselves before subscribing for the allotted Rights Shares or excess Rights Shares, as to the full observance of the laws and regulations of all relevant territory or jurisdiction, including the obtaining of any governmental or other consents and to pay any taxes, duties and other amounts required to be paid in such territory or jurisdiction in connection therewith.

The Company reserves the right to refuse to accept any application or subscription for Rights Shares where it believes that doing so would violate the applicable securities or other laws or regulations of any jurisdiction. No application for Rights Shares will be accepted from any person who is a Non-Qualifying Shareholder.

Completion and return of this EAF will constitute a warranty and representation by such person to the Company that all registration, legal and regulatory requirements of all relevant jurisdictions in connection with the EAF and any application thereunder, have been, or will be, duly complied with. For the avoidance of doubt, neither HKSCC nor HKSCC Nominees Limited will give, or be subject to, any of the above warranty and representation. The Company reserve the right to refuse to accept any application for excess Rights Share where it believes that doing so would violate the applicable securities or other laws or regulations of any jurisdiction. If you are in doubt as to your position, you should consult your licensed securities dealer or other registered institution in securities, bank manager, solicitors, professional accountant or other professional advisor(s).

The Company will publish the allocation result of the excess applications for Rights Shares on Monday, 25 April 2022 by way of announcement. The Registrar will notify you of any allotment of Rights Shares made to you. Where the number of excess Rights Shares applied for under one EAF is greater than the total number of Rights Shares being offered under the Rights Issue, such application (other than from a nominee company) would be treated as invalid and be rejected. For the avoidance of doubt, this restriction will not be applied to all nominee companies including HKSCC Nominees Limited. If no excess Rights Share is allotted to you, a refund cheque for the full amount tendered on application without interest will be posted to you by ordinary post at your own risk and, if the number of excess Rights Shares allotted to you is less than the number you applied for, a refund cheque for the surplus application monies without interest will be posted to you by ordinary post at your own risk. Such posting is expected to take place on or before Tuesday, 26 April 2022. Any such cheque will be drawn in favour of the person named on this form (or in case of joint applicants, the first-named applicant). It is expected that share certificate(s) in respect of the excess Rights Shares allotted to you will be posted to you by ordinary post at your own risk on or before Tuesday, 26 April 2022. You (except HKSCC Nominees Limited) will receive one share certificate for all the Rights Shares and/or excess Rights Shares (if any), both in fully-paid form, allotted and issued to you.