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Wan Cheng Metal Packaging Company Limited

萬成金屬包裝有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8291)

GRANT OF SHARE OPTIONS

This announcement is made by Wan Cheng Metal Packaging Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board of Directors of the Company announces that on 6 April 2022, a total of 32,000,000 share options (“**Options**”) were granted to certain employees (the “**Grantees**”) to subscribe for an aggregate of 32,000,000 shares of HK\$0.05 each in the share capital of the Company (the “**Share**”) under the share option scheme of the Company adopted on 23 June 2017, subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options.

The following are the details of the Options granted:

Date of grant:	6 April 2022
Exercise price of Options granted:	HK\$0.1032 per Share, which is no less than the highest of: <ul style="list-style-type: none">(a) the closing price of HK\$0.103 per Share as quoted on the Stock Exchange on the date of grant;(b) the average closing price of HK\$0.1032 per Share as quoted on the Stock Exchange for the 5 consecutive trading days immediately prior to the date of grant;(c) the nominal value of a Share of HK\$0.05
Number of Options granted:	32,000,000
Number of underlying Shares:	32,000,000

Closing price of the Shares HK\$0.103 per Share
on the date of grant:

Validity period of the From 6 April 2022 to 5 April 2025
Options:

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the GEM Listing Rules) as at the date of this announcement.

By Order of the Board
Wan Cheng Metal Packaging Company Limited
Wang Yun
Executive Director

Hong Kong, 6 April 2022

As at the date of this announcement, the executive Directors are Mr. Wang Yun and Mr. Zou Yonggang and the independent non-executive Directors are Mr. Wong Sui Chi, Mr. Wu Chi King and Ms. Ha Yee Lan Elaine.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.wanchengholdings.com.