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China Singyes New Materials Holdings Limited

中國興業新材料控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8073)

CHANGE OF NON-EXECUTIVE DIRECTORS

The Board announces that with effect from 11 April 2022:

- (1) Mr. Liu Hongwei resigned as a non-executive Director; and
- (2) Mr. Zhou Qing has been appointed as a non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Singyes New Materials Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that Mr. Liu Hongwei resigned as a non-executive Director due to his other business commitments with effect from 11 April 2022.

Mr. Liu Hongwei has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu Hongwei for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Zhou Qing (“**Mr. Zhou**”) has been appointed as a non-executive Director with effect from 11 April 2022.

The biographical particulars of Mr. Zhou are as follows:

Mr. Zhou Qing (周青), aged 46, is the vice president of China Shuifa Singyes Energy Holdings Limited (“**Shuifa Singyes**”), a controlling shareholder of the Company and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 750). Mr. Zhou joined Shuifa Singyes in May 2009 as the deputy manager of the marketing department and deputy director of operation centre. He served as deputy general manager of Zhuhai Huatian Electricity and Gas Technology Co., Ltd.* (珠海華天電氣科技有限公司) from 2005 to 2009 and manager of the operation centre of AsiaNet (Zhuhai) Co., Ltd.* (亞太電效(珠海)有限公司) from 2003 to 2005. From 1998 to 2003, he worked as a technical engineer in the technical department of Zhuhai Hansheng Industrial Co., Ltd.* (珠海漢勝工業有限公司). Mr. Zhou has more than 20 years of experience in power engineering and electrical engineering, large-scale photovoltaic and wind power project operations.

Mr. Zhou graduated from Nanchang University majoring in electricity system and its automation in 1998. He was awarded the qualification of senior engineer in 2017.

As at the date of this announcement, Mr. Zhou holds 556,000 shares of the Company and 229,000 shares of Shuifa Singyes.

Mr. Zhou has entered into a letter of appointment with the Company for a term of three years commencing on 11 April 2022 and which may be terminated by either the Company or Mr. Zhou by giving not less than one month’s notice or otherwise in accordance with the terms of the letter of appointment. Mr. Zhou’s term of appointment is subject to retirement by rotation and re-election at general meeting(s) in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”). Pursuant to the letter of appointment, Mr. Zhou will not be entitled to Director’s remuneration since he is also employed by Shuifa Singyes.

Save as disclosed above, as at the date of this announcement, Mr. Zhou (i) does not hold any position within the Company and other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has not held any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matters relating to the appointment of Mr. Zhou that need to be brought to the attention of the Shareholders or the Stock Exchange and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhou on joining the Company.

By order of the Board
China Singyes New Materials Holdings Limited
Zhang Chao
Chairman

Hong Kong, 11 April 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Chao (Chairman), Mr. Du Peng and Mr. Nie Yuanzhou; the non-executive Director of the Company is Mr. Zhou Qing; and the independent non-executive Directors of the Company are Ms. Pan Jianli, Mr. Pan Jianguo and Dr. Li Ling.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company (www.syeamt.com).

* *For identification purpose only*