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浙江升華蘭德科技股份有限公司

SHENGHUA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

ANNOUNCEMENT

- (1) RESIGNATION OF CHIEF EXECUTIVE OFFICER;**
- (2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND PROPOSAL FOR APPOINTMENT OF EXECUTIVE DIRECTOR IN REPLACEMENT OF THE ORIGINAL CANDIDATE; AND**
- (3) APPOINTMENT OF VICE PRESIDENT**

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (“**Director(s)**”) of Shenghua Lande Scitech Limited* (the “**Company**”) hereby announces that Mr. Xu Yin (徐寅) (“**Mr. Xu**”) tendered his resignation as the chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 13 April 2022, due to his other work commitments in a subsidiary of the Company’s controlling shareholder, Zhejiang Shenghua Holdings Group Company Limited* (浙江升華控股集團有限公司) (“**Zhejiang Shenghua**”), which require more of his time and dedication. As a result, Mr. Xu ceased to be nominated as a candidate for the proposed appointment as an executive Director at the 2021 annual general meeting of the Company which is scheduled to be held on 6 May 2022 (the “**AGM**”).

Mr. Xu confirmed that he had no claims against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there was no disagreement with the Board and no matter relating to his resignation as the Chief Executive Officer that needed to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu for his valuable contribution to the Company during his term of office.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND PROPOSAL FOR APPOINTMENT OF EXECUTIVE DIRECTOR IN REPLACEMENT OF THE ORIGINAL CANDIDATE

As a result of Mr. Xu's resignation as the Chief Executive Officer, he ceased to be nominated as a candidate for the proposed appointment as an executive Director at the AGM.

The Board received a notice from Zhejiang Shenghua, a Shareholder directly holding more than 3% interests in the total issued share capital of the Company as at the date of this announcement, that it proposed a new resolution in respect of the approval of the appointment of Mr. Wang Feng (王鋒) (“**Mr. Wang**”) as an executive Director of the eighth session of the Board, to be considered by the Shareholders at the AGM.

According to the articles of association of the Company, any Shareholder holding 3% or more voting rights of the Company is entitled to propose new resolutions to be considered by the Shareholders at the AGM.

The Board is pleased to announce that after due examination by the nomination committee of the Company (the “**Nomination Committee**”), the Company convened the sixteen meeting of the eighth session of the Board on 13 April 2022, and reviewed and approved (i) the appointment of Mr. Wang as the Chief Executive Officer; and (ii) the proposed appointment of Mr. Wang as an executive Director. Mr. Wang is nominated as an executive Director candidate of the eighth session of the Board for a term commencing from the date of approval by the Shareholders at the AGM to the date of expiry of the term of office of the current Board. Mr. Wang has confirmed that he has no disagreement on such nomination. An ordinary resolution will be proposed at the AGM to appoint Mr. Wang as an executive Director.

In relation to his appointment as the Chief Executive Officer, Mr. Wang will enter into a service contract with the Company and the term of office of Mr. Wang will be from 13 April 2022 to the expiry date of the term of office of the current Board. Mr. Wang's remuneration as the Chief Executive Officer will be determined based on the Company's remuneration policy and with reference to his workload and responsibilities.

The biographical details of Mr. Wang, which are disclosed pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) are as follows:

Mr. Wang Feng (王鋒), aged 56, a senior accountant, graduated from Nanjing Institute of Grain Economics* (南京糧食經濟學院) (currently known as Nanjing University Of Finance & Economics (南京財經大學)) with a bachelor's degree in economics in July 1988, majoring in accounting. From December 2003 to November 2019, Mr. Wang served various positions including as the audit department manager, finance manager, chief financial officer and vice president of Shenghua Group Holdings Co., Ltd.* (升華集團控股有限公司) (“**Shenghua Group Holdings**”). From June 2011 to May 2017, Mr. Wang served as a supervisor of Zhejiang Shenghua Biok Biology Co., Ltd. (浙江升華拜克生物股份有限公司) (currently known as Zhejiang Hugelaf Co., Ltd.* (浙江翰葉股份有限公司)), a company listed on the Shanghai Stock Exchange (stock code: 600226). From July 2015 to November 2019, Mr. Wang served as a director and vice president of Zhejiang Shenghua. Since December 2019, Mr. Wang has been serving as the chairman and general manager of Huzhou Shenghua Financial Services Co., Ltd.*(湖州升華金融服務有限公司). Mr. Wang has extensive corporate management experience in the People's Republic of China (the “**PRC**”).

Subject to the approval of the Shareholders at the AGM, Mr. Wang will enter into a service contract with the Company, and Mr. Wang will serve as an executive Director from the date of the AGM to the date of expiry of the term of the current Board. His remuneration as an executive Director will be determined based on the Company's remuneration policy and with reference to his workload and responsibilities.

As at the date of this announcement, Mr. Wang does not have any interest in the shares of the Company (as defined in Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong). As at the date of this announcement, save as disclosed above, Mr. Wang (a) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (b) has not held any directorship in the last three years in a public company listed on any securities market in Hong Kong or overseas; and (c) does not hold any office with the Company or any of its subsidiaries.

Save as disclosed above, there are no other matters relating to Mr. Wang that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

Further details of the proposed appointment of Mr. Wang as an executive Director will be included in the supplemental AGM circular to be dispatched to the Shareholders in due course.

APPOINTMENT OF VICE PRESIDENT

The Board further announces that after due examination by the Nomination Committee, the Board appointed Mr. Zheng Yidong (鄭益東) (“**Mr. Zheng**”) as a vice president of the Company (the “**Vice President**”) at the sixteen meeting of the eighth session of the Board convened on 13 April 2022. The biographical details of Mr. Zheng are as follows:

Mr. Zheng Yidong (鄭益東), aged 48, passed the self-study higher education examinations in law (高等教育法律專科自學考試) from Zhejiang University (浙江大學) in December 1998. Mr. Zheng is qualified to practise law in the PRC since June 2000. Since November 2019, Mr. Zheng has been serving as an assistant to the president (總裁助理) of the Company. From January 2001 to May 2006, Mr. Zheng served as a deputy manager of the legal department of Shenghua Group Holdings. From May 2006 to October 2013, Mr. Zheng served several positions including as an assistant to the general manager (總經理助理), a deputy general manager, a general manager and the chairman of Zhejiang Shenghua Qiang Ci Materials Company Limited* (浙江升華強磁材料有限公司) (currently known as Zhejiang Long Hua Shu Furniture Company Limited* (浙江龍華樹家具有限公司)). From October 2013 to February 2014, Mr. Zheng served as a general manager of Shenghua Group Deqing Aohua Advertising Co., Ltd.* (升華集團德清奧華廣告有限公司). From March 2014 to November 2019, Mr. Zheng served various positions including as an assistant to the president (總裁助理) and deputy general manager of Shenghua Estate Group Company Limited* (升華地產集團有限公司).

In relation to his appointment as the Vice President, Mr. Zheng will enter into a service contract with the Company and the term of office of Mr. Zheng will be from 13 April 2022 to the expiry date of the term of office of the current Board. Mr. Zheng's remuneration as the Vice President will be determined based on the Company's remuneration policy and with reference to his workload and responsibilities.

The Board would like to express its welcome to Mr. Wang and Mr. Zheng for joining the Company.

For and on behalf of the Board
Shenghua Lande Scitech Limited*
Xu Jianfeng
Executive Director

Hangzhou City, the PRC, 13 April 2022

As at the date of this announcement, the Board comprises two executive Directors, being Mr. Guan Zilong and Mr. Xu Jianfeng; one non-executive director, being Mr. Chen Ping; and three independent non-executive Directors, being Mr. Cai Jiamei, Ms. Huang Lianxi and Mr. Shen Haiying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.landpage.com.cn.

* For identification purposes only