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## **Top Standard Corporation**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8510)**

### **INSIDE INFORMATION**

### **UPDATES ON WITHDRAWAL OF WINDING-UP PETITION RELATING TO A LEASE**

This announcement is made by Top Standard Corporation (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 November 2021, 25 November 2021 and 2 December 2021 in relation to the Petition (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

After an amicable negotiation with the Petitioner, the Company had paid an agreed amount to the Petitioner for full and final settlement of all matters of the Petition. The Company and the Petitioner have signed and filed a consent summons to the High Court, pursuant to which the Petitioner agreed to withdraw the Petition and that the hearing was vacated. The Board is pleased to announce that the Company has received an order for the withdrawal of the Petition from the High Court on 11 April 2022.

By order of the Board of  
**Top Standard Corporation**  
**Chuk Stanley**  
*Chairman and Executive Director*

Hong Kong, 14 April 2022

*As at the date of this announcement, the executive Directors are Mr. Chuk Stanley and Mr. Ying Kan Man, and the independent non-executive Directors are Mr. Wong Ching Wan, Mr. Tang Chiu Ming, Jeremy and Mr. Yip Ki Chi, Luke.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [topstandard.com.hk](http://topstandard.com.hk).*