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abcmultiactive
abc Multiactive Limited
辰罡科技有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 8131)

**QUARTERLY UPDATE ON RESUMPTION PROGRESS AND
CONTINUED SUSPENSION OF TRADING**

This periodic announcement is made by abc Multiactive Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.26A of the GEM Listing Rules.

Reference is made to the announcements of the Company dated 15 March 2021, 23 March 2021, 13 July 2021, 14 July 2021, 22 July 2021, 20 October 2021, 26 October 2021 and 20 January 2022 (“**Previous Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

BUSINESS OPERATIONS OF THE GROUP

The principal activity of the Company is investment holding. The principal activities of its subsidiaries are design and sales of computer software licenses, computer software licenses leasing and provision of related services, provision of maintenance services, sales of computer hardware and related products, provision of fintech resources services and overseas mortgage loan consultancy services.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide the shareholders and potential investors of the Company with updates on the latest operation of the Group as at the date of this announcement.

On 25 February 2022, the Company despatched the annual report of the Company for the year ended 30 November 2021 (the “**Annual Report**”).

On 14 April 2022, the Company published the first quarterly results announcement of the Company for the three months ended 28 February 2022.

According to the Annual Report, the Company recorded (i) a substantial improvement in its revenue of approximately HK\$62,357,000; and (ii) positive cash flow generated from operating activities in the ordinary course of business (before changes in working capital and taxes paid) of approximately HK\$19,093,000 for the year ended 30 November 2021. As at 30 November 2021, the Company also recorded a net assets position of approximately HK\$11,847,000. In the meantime, the Company actively communicate with the Stock Exchange regarding trade resumption application and continues to take appropriate steps to fulfill the resumption condition and the Group will continue to review its existing businesses and its financial position from time to time and is committed to improving the existing business operations and identifying potential business to expand its source of income in order to maximise the return to the Shareholders.

Further announcement(s) will be made by the Company on the progress of the resumption as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

The Directors wish to emphasise that notwithstanding the suspension, (i) the Company has complied, and will continue to comply, with its continuing obligations under the GEM Listing Rules, including but not limited to the rules applying to notifiable and/or connected transactions and the publication of periodic financial results and reports; and (ii) the Company has announced, and will announce, inside information required to be disclosed under Part XIVA of the SFO.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 October 2021.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors should note that the resumption of trading in the Shares on the Stock Exchange is subject to the above condition which may or may not be fulfilled. There is no guarantee that the resumption of trading in the Shares on the Stock Exchange will take place. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board of
abc Multiactive Limited
Joseph Chi Ho HUI
Chairman

Hong Kong, 20 April 2022

As at the date of this announcement, the executive Directors are Mr. Joseph Chi Ho HUI, Ms. Clara Hiu Ling LAM and Mr. Ka Wing LAU; and the independent non-executive Directors are Mr. Kwong Sang LIU, Mr. Edwin Kim Ho WONG and Mr. William Keith JACOBSEN.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its publication and on the Company’s website at www.hklistco.com.

** For identification purposes only*