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太陽娛樂集團
SUN ENTERTAINMENT GROUP

SUN ENTERTAINMENT GROUP LIMITED

太陽娛樂集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8082)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Sun Entertainment Group Limited” to “Yeah Yeah Group Holdings Limited” and to dispense with the use of the existing Chinese name of the Company, being “太陽娛樂集團有限公司”.

The proposed Change of Company Name is conditional upon the following conditions having been satisfied:

- (i) the passing of a special resolution by the Shareholders at the forthcoming AGM approving the proposed Change of Company Name; and
- (ii) the Registrar of Companies in Bermuda granting approval for the proposed Change of Company Name by issuing a certificate of incorporation on change of name.

A circular containing, among other matters, details of the proposed Change of Company Name, together with a notice of AGM and the related proxy form, will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Sun Entertainment Group Limited” to “Yeah Yeah Group Holdings Limited” and to dispense with the use of the existing Chinese name of the Company, being “太陽娛樂集團有限公司”.

Conditions for the Change of Company Name

The proposed Change of Company Name is conditional upon the following conditions having been satisfied:

- (i) the passing of a special resolution by the Shareholders at the forthcoming AGM approving the proposed Change of Company Name; and
- (ii) the Registrar of Companies in Bermuda granting approval for the proposed Change of Company Name by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the conditions set out above, the proposed Change of Company Name will take effect upon the date of the issue of a certificate of incorporation on change of name by the Registrar of Companies in Bermuda confirming that the new name has been registered. The Company will then carry out the necessary filing procedures with the Registrar of Companies in Bermuda and Companies Registry in Hong Kong.

Reasons for the Proposed Change of Company Name

The Board considers that the proposed Change of Company Name will better reflect the Company's business and its future development direction. The Board believes that the new English name of the Company will improve the Company's corporate image and position. Therefore, the Board considers that the proposed Change of Company Name to be in the interests of the Company and the Shareholders as a whole.

Effects of the Proposed Change of Company Name

The proposed Change of Company Name will not affect any rights of the Shareholders or the Company's daily business operation or its financial position. All existing share certificates of the Company in issue bearing the current name of the Company will, upon the proposed Change of Company Name becoming effective, continue to be good evidence of legal title to such Shares and will remain valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for the exchange of the existing share certificates for new share certificates bearing the new name of the Company. Upon the proposed Change of Company Name becoming effective, all new share certificates will be issued only in the new name of the Company.

In addition, subject to confirmation by the Stock Exchange, the English stock short name of the Company for trading in the securities on the Stock Exchange and the website of the Company will also be changed after the proposed Change of Company Name becoming effective. Further announcement(s) will be made by the Company in relation to the effective date of the proposed Change of Company Name and details of the change of the English stock short name and website of the Company.

General

A special resolution to approve the proposed Change of Company Name will be proposed at the AGM. A circular containing, among other matters, information of the proposed Change of Company Name and the relevant resolution will be despatched to the Shareholders as soon as practicable.

As no Shareholders have a material interest in the proposed Change of Company Name, no Shareholders will be required to abstain from voting on the resolution to approve the proposed Change of Company Name.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings when used herein:

“AGM”	the annual general meeting of the Company to be convened
“Board”	the board of Directors
“Change of Company Name”	the proposal for the Company to change its English name from “Sun Entertainment Group Limited” to “Yeah Yeah Group Holdings Limited” and to dispense with the use of the existing Chinese name of the Company, being “太陽娛樂集團有限公司”
“Company”	Sun Entertainment Group Limited (太陽娛樂集團有限公司), a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, the issued Shares of which are listed on GEM (stock code: 8082)
“Director(s)”	director(s) of the Company
“GEM”	GEM operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong

“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Share(s)”	ordinary share(s) of HK\$0.025 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the issued Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Sun Entertainment Group Limited
Dong Choi Chi, Alex
Chairman and Executive Director

Hong Kong, 21 April 2022

As at the date of this announcement, the board comprises two executive Directors, namely Mr. Dong Choi Chi, Alex (the chairman) and Mr. Chong Cho Lam (chief executive officer), and three independent non-executive Directors, namely Mr. Chan Wai Man, Dr. Ip Wai Hung and Mr. Siu Hi Lam, Alick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the GEM at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.8082.com.hk>.