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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

PROFIT UPDATE – REDUCTION OF LOSS

This announcement is made by Global Digital Creations Holdings Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)(the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available, the Group is expected to record a loss of not more than HK\$2,600,000 for the three months ended 31 March 2022 (the “**2022 First Quarter**”), representing a decrease of 55% in loss as compared to the loss of HK\$5,779,000 for the corresponding period in 2021. The expected decrease in loss is mainly attributable to the decrease in the operating costs and litigation expenses for discontinued operation in the 2022 First Quarter compared to the corresponding period in 2021.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the 2022 First Quarter and information currently available, which have neither been reviewed by the audit committee of the Company nor reviewed or audited by the independent auditor of the Company. The Company is still in the process of finalising the quarterly results of the Group for the 2022 First Quarter, the actual results may be different from what is disclosed in this announcement. Financial information and other details of the Group will be disclosed in the quarterly results announcement of the Company for the 2022 First Quarter which is expected to be published in early-May 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Global Digital Creations Holdings Limited

Xu Liang

Chairman

Hong Kong, 22 April 2022

As at the date of this announcement, the Board comprises Mr. Xu Liang (Chairman), Mr. Wang Hongpeng (Managing Director) and Mr. Xiao Yong as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Prof. Japhet Sebastian Law, Mr. Lam Yiu Kin, Mr. Zheng Xiaodong and Mr. Li Yao as Independent Non-executive Directors.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.gdc-world.com.

** For identification purpose only*