

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Chinese Energy Holdings Limited
華夏能源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8009)

REQUEST FOR A REVIEW
BY THE GEM LISTING REVIEW COMMITTEE

This announcement is made by Chinese Energy Holdings Limited (the “**Company**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 13 December 2021, 21 December 2021 and 12 April 2022 (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As set out in the Company’s announcement dated 12 April 2022, the GEM Listing Committee has decided to uphold the decision of the Listing Division of the Stock Exchange that the Company failed to maintain a sufficient level of operations and assets as required under Rule 17.26 of the GEM Listing Rules to warrant the continued listing of the Shares, and that trading in the Shares shall be suspended under Rule 9.04(3) of the GEM Listing Rules.

The Board wishes to inform the Shareholders and Potential Investors that, on 22 April 2022, the Company submitted a written request for the GLC’s Decision to be referred to the GEM Listing Review Committee for review (the “**Further Review**”) pursuant to Rule 4.06(2) of the GEM Listing Rules. Pending the Further Review, the trading of the Shares on GEM of the Stock Exchange will continue.

The Board would like to remind the Shareholders and Potential Investors that the outcome of the Further Review is uncertain. Should the GEM Listing Review Committee uphold the GLC's Decision after the Further Review, trading in the Shares may be suspended under Rule 9.04(3) of the GEM Listing Rules.

Further announcement(s) will be made by the Company regarding any material developments on the Further Review as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and Potential Investors who have any queries about the implications of the GLC's Decision are advised to obtain appropriate professional advice. Shareholders and Potential Investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Chinese Energy Holdings Limited
Mr. Chen Haining
Chairman and Chief Executive Officer

Hong Kong, 22 April 2022

As at the date hereof, the executive Directors are Mr. Chen Haining (Chairman and Chief Executive Officer of the Company) and Ms. Tong Jiangxia; and the independent non-executive Directors are Mr. Luk Chi Shing, Mr. Leung Fu Hang and Mr. Chen Liang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledges and beliefs, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven (7) days from the date of its posting and on the website of the Company at www.chinese-energy.com.