

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ZACD GROUP LTD.

杰地集團有限公司*

(a company incorporated in the Republic of Singapore with limited liability)

(Stock Code: 8313)

**APPOINTMENT OF EXECUTIVE DIRECTORS,
DEPUTY CHIEF EXECUTIVE OFFICER
AND CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of ZACD Group Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the following changes of the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Mark Oh Keng Kwan (“**Mr. Oh**”) has been appointed as an Executive Director and Deputy Chief Executive Officer (“**CEO**”) with effect from 22 April 2022.

Mr. Oh, aged 49, is a business development and project management leader with approximately twenty-four (24) years of experience in the real estate industry. He joined the Group in April 2017 as Project Director and is primarily responsible for all project acquisitions, project management and leads the investment management team. He is a director of ZACD International Pte. Ltd. and ZACD Fund Holdings Pte. Ltd.. He is also an alternate director to Mr. Yeo Choon Guan (Yao Junyuan) for ZACD Investments Pte. Ltd., ZACD International Pte. Ltd., ZACD POSH Pte. Ltd. and ZACD Fund Holdings Pte. Ltd..

Mr. Oh started his career with the Singapore government’s main industrial developer Jurong Town Corporation (“**JTC**”) in 1998, where he participated in the development of industrial and business

parks. He also specialised in managing companies in the petrol-chemical sector. From 2004 to 2007, Mr. Oh joined Jurong International Consulting, a private consultancy arm of JTC with his last position as Business Development Director, heading the company's office in Doha, Qatar. During his term of services in Jurong International Consulting, Mr. Oh was stationed in Middle East for three (3) years and has secured more than US\$20 million worth of contract in consultancy projects. From 2007 to 2012, Mr. Oh was with Singapore Tourism Board as Assistant Director where he was part of the team that organised the inaugural Formula One night race in Singapore. From 2012 to 2015, Mr. Oh started a joint venture company dealing in energy saving systems. Prior to joining the Company, Mr. Oh joined an international education company as Planning and Development Director and helped to develop Singapore's first Large Childcare Centre in Punggol, which caters to 500 children.

Mr. Oh graduated with a Bachelor Degree with honours in Real Estate from the National University of Singapore's School of Building and Estate Management in 1998.

Mr. Oh entered into a service agreement with the Company for a term of three (3) years from 22 April 2022. He is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Constitution of the Company. In accordance with the service agreement, Mr. Oh will be entitled to an annual remuneration of S\$180,000.00, which is determined by remuneration committee of the Company and the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above to be best knowledge, information and belief of the Board having made reasonable enquiry, Mr. Oh (i) did not hold any directorship during the past three (3) years in any public company, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Company or any other members of the Group; (iii) does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (as defined under the GEM Listing Rules) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, there is nothing in respect of the appointment of Mr. Oh that needs to be brought to the attention of the Shareholders nor is there anything that needs to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor is there other matters that needs to be brought to the attention of the Shareholders pursuant to Rule 17.50(2)(w) of the GEM Listing Rules.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

The Board is also pleased to announce that Ms. Yong Sze Wan, Cheryl (“**Ms. Yong**”) has been appointed as an Executive Director and Chief Financial Officer with effect from 22 April 2022.

Ms. Yong, aged 42, is responsible for the accounting and finance function of the Group.

Ms. Yong has over seventeen (17) years of experience in audit and financial reporting. Ms. Yong joined the Group as Senior Group Financial Controller in December 2016. Prior to joining the Group, Ms. Yong held managerial position in the finance department of various public listed companies in Singapore and Australia that she worked in. Ms. Yong began her career in KPMG Singapore in 2004 and served for more than three (3) years with her last position as Audit Assistant Manager.

Ms. Yong holds a Bachelor of Commerce degree from the University of Queensland, Australia and is a member of CPA Australia.

Ms. Yong entered into a service agreement with the Company for a term of three (3) years from 22 April 2022. She is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Constitution of the Company. In accordance with the service agreement, Ms. Yong will be entitled to an annual remuneration of S\$168,000.00, which is determined by remuneration committee of the Company and the Board with reference to her duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, Ms. Yong is beneficially interested in 30,000 shares of the Company.

Save as disclosed above to be best knowledge, information and belief of the Board having made reasonable enquiry, Ms. Yong (i) did not hold any directorship during the past three (3) years in any public company, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Company or any other members of the Group; (iii) does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (as defined under the GEM Listing Rules) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, there is nothing in respect of the appointment of Ms. Yong that needs to be brought to the attention of the Shareholders nor is there anything that needs to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor is there other matters that needs to be brought to the attention of the Shareholders pursuant to Rule 17.50(2)(w) of the GEM Listing Rules.

WELCOME

The Board would like to take this opportunity to express its warm welcome to Mr. Oh and Ms. Yong on their new positions.

By Order of the Board
ZACD Group Ltd.
Sim Kain Kain
Chairman and Executive Director

Singapore, 22 April 2022

As at the date of this announcement, the Board of the Company comprises five (5) executive Directors, namely, Mr. Yeo Choon Guan (Yao Junyuan), Ms. Sim Kain Kain, Mr. Mark Oh Keng Kwan, Mr. Patrick Chin Meng Liong and Ms. Yong Sze Wan, Cheryl; three (3) independent non-executive Directors, namely, Mr. Kong Chi Mo, Dato' Dr. Sim Mong Keang and Mr. Lim Boon Yew; and one (1) non-executive Director, namely Mr. Chew Hong Ngiap, Ken.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website at www.hkgem.com and remain on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.zacdgroup.com.

In the event of any inconsistency between the Chinese version and the English version of this announcement, the latter shall prevail.

** for identification purposes only*