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CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED

中國網絡信息科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08055)

APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board of directors (the “**Board**”) of China E-Information Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the appointment of the chairman of the Board and the changes to Board committees, with effect from 25 April 2022, as set out below:

APPOINTMENT OF THE CHAIRMAN OF THE BOARD AND THE CHAIRMAN OF THE NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Lin Ruiping (“**Mr. Lin**”), an executive Director of the Company, has been appointed as the chairman of the Board and the chairman of the nomination committee of the Company (“**Nomination Committee**”), with effect from 25 April 2022. Mr. Lin has been the executive Director of the Company since 7 August 2020. The biographical details of Mr. Lin as required under Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) were disclosed in the appointment announcement of the Company dated 7 August 2020 and the 2020 annual report of the Company.

CHANGE OF CHAIRMAN OF NOMINATION COMMITTEE

Under the new Rule 5.36A of the GEM Listing Rules effective on 1 January 2022, a listed issuer is required to establish a nomination committee chaired by the chairman of the Board or an independent non-executive Director and comprising a majority of independent non-executive Directors. Since the position of chairman of the Board was previously vacant and the Company was concentrated on resumption of trading of the shares in the Company, the Company confirms that there was an inadvertent breach and non-compliance of new Rule 5.36A from 1 January 2022 to 25 April 2022.

In order to re-comply with the amendment of Rule 5.36A of the GEM Listing Rules, Mr. Lin was selected as the new chairman of the Nomination Committee and Mr. Loo Chung Keung Steve has ceased to be the chairman of the Nomination Committee with effect from 25 April 2022. As at the date of this announcement, the members of the Nomination Committee are Ms. Yang Qingchun and Ms Lu Xiaowei, both of them are the independent non-executive Directors of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 December 2021 and will remain suspended until further notice.

The Company will publish further announcement(s) as and when appropriate to provide its Shareholders and potential investors with any information updates.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China E-Information Technology Group Limited
Loo Chung Keung Steve
Executive Director and Chief Executive Officer

Hong Kong, 25 April 2022

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lin Ruiping (Chairman), Mr. Loo Chung Keung Steve, Ms. Zhu Ziyuan, Mr. Sun Hongtao, and Mr. Wang Shixing; and three independent non-executive Directors, namely, Ms. Yang Qingchun, Mr. Tang Jiuda and Ms. Lu Xiaowei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com and the website of the Company at www.irasia.com/listco/hk/chieinfotech/for at least 7 days from the date of its publication.