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GREATWALLE INC.

長城匯理公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8315)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Greatwalle Inc. (the “**Company**”) with its subsidiaries (collectively, the “**Group**”) is pleased to announce that with effect from 27 April 2022, Mr. Lyu Xingyuan (呂行遠) (“**Mr. Lyu**”) has been appointed as an executive Director responsible for overseeing all Group affairs and investment activities, daily operation and overall management of the Group’s asset management team. He leads the Group’s investment process and portfolio management.

The biography of Mr. Lyu is set out as follows:

Mr. Lyu, aged 32, has experience in investment fund management and financial industry, with a track record in research and portfolio management, initial public offer, corporate actions including merger and acquisition transactions, asset restructure and issuance of corporate bonds in the People’s Republic of China. Before joining the Group, Mr. Lyu worked in China Great Wall Securities Co., Ltd. as a senior manager in investment banking division from July 2015 to November 2020. Mr. Lyu joined the Company in November 2020 as the vice president of investment.

Mr. Lyu obtained a master of science in management of projects in the University of Manchester in November 2014 and obtained a bachelor of science in mathematics with economics in the University College London in August 2013.

Mr. Lyu has entered into a service contract with the Company for a term of three years commencing 27 April 2022 subject to termination by either party giving to the other not less than one month’s prior written notice. Mr. Lyu will hold office until the next following general meeting of the Company and is eligible for re-election at the meeting, and shall be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to the service contract, he will be entitled to an annual remuneration of HK\$360,000 and a discretionary bonus to be determined by the Board, which will be determined with reference to the prevailing market conditions and his roles and responsibilities in the Group.

Save as disclosed above, as at the date of this announcement, Mr. Lyu (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other positions in the Company or its subsidiaries; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; and (iv) has not held directorship in any other public companies listed in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications.

Save as disclosed above, there is no other matters relating to the appointment of Mr. Lyu that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lyu to the Board.

By order of the Board
Greatwalle Inc.
Song Xiaoming
Chairman and executive Director

Hong Kong, 27 April 2022

As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Song Shiqing, Mr. Lyu Xingyuan; the non-executive Director is Mr. Chung Man Lai; and the independent non-executive Directors are Mr. Li Zhongfei, Mr. Zhao Jinsong and Mr. Liu Chengwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkgem.com for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kingforce.com. *hk.**