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GSN CORPORATIONS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8242)

CANCELLATION OF LISTING

This announcement is made by GSN Corporations Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.16A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements of the Company dated 29 March 2021, 30 March 2021, 1 April 2021, 14 May 2021, 4 June 2021, 7 June 2021, 16 August 2021, 1 September 2021, 28 October 2021, 18 November 2021, 27 January 2022 and 1 April 2022 in relation to, among other things, inside information of the Company, in particular, delay in the publication of the outstanding financial results of the Group and suspension of trading (“**Inside Information Announcements**”); (ii) the announcement of the Company dated 17 June 2021 and 9 February 2022 in relation to the Resumption Guidance issued by the Stock Exchange (“**Resumption Guidance Announcement**”); and (iii) the announcement of the Company dated 30 June 2021, 8 October 2021, 31 December 2021 and 30 March 2022 in relation to quarterly update on suspension of trading (“**Quarterly Update Announcement**”, together with the Inside Information Announcements and the Resumption Guidance Announcement, “**Announcements**”). Unless otherwise stated, capitalised term used in this announcement shall have the same meaning as those defined in the Announcements.

CANCELLATION OF LISTING

By a letter from the Stock Exchange dated 14 April 2022, the Company was informed that the listing of the Company’s shares (the “**Shares**”) will be cancelled due to the trading of the Shares being suspended since 1 April 2021. As a result of the outbreak of the coronavirus disease 2019 (COVID-19), the financial performance of the Group’s business were adversely affected. The Company has failed to fulfil the Resumption Guidance and the Company decided not to apply for a review of this decision in accordance with its rights under Chapter 4 of the GEM Listing Rules. The last day of the listing of the Shares will be on 3 May 2022 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 4 May 2022.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders and investors of the Company should note that after 3 May 2022, whilst the share certificates of the Shares will remain valid, the Shares will not be listed and tradeable on the Stock Exchange. Thereafter, there will be no public market for the trading of the Shares and the Company will no longer be subject to the GEM Listing Rules.

Shareholders of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

By order of the Board
GSN Corporations Limited
Gan Lin
Executive Director

Hong Kong, 27 April 2022

As at the date of this announcement, the executive director of the Company is Mr. Gan Lin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and will be published on the website of the Company at www.newwesterngroup.com.hk.