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K W NELSON INTERIOR DESIGN AND CONTRACTING GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8411)

PROFIT WARNING

This announcement is made by K W Nelson Interior Design and Contracting Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of the Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2022 (the “**Period**”), it is expected that the Group will record a loss not less than HK\$0.8 million for the Period as compared with a net profit of HK\$0.5 million for the three months ended 31 March 2021 (the “**Corresponding Period**”).

The Board considers that the aforesaid loss incurred for the Period was mainly attributable to the increase in discretionary bonus for staff and directors and other operating expenses during the Period.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the Period which have not been reviewed by the Company’s independent auditor and the audit committee of the Company.

The Company is still in the process of finalising the details of its financial results and performance for the Period. The actual financial results for the Period of the Group may be different from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the Period which is expected to be published on 29 April 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
K W Nelson Interior Design and Contracting Group Limited
Lau King Wai
Chairman and Chief Executive Officer

Hong Kong, 28 April 2022

As at the date of this announcement, the Board comprises Mr. Lau King Wai, Ms. Leung May Yan and Mr. Wong Siu Hong Edward as executive Directors, and Mr. Li Wai Kwan, Mr. Hui Harry Chi and Ms. So Patsy Ying Chi as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of the publication. This announcement will also be published on the website of the Company at www.kwnelson.com.hk.