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8088 Investment Holdings Limited 八零八八投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Director(s)") of 8088 Investment Holdings Limited (the "Company") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review of the unaudited financial information of the Company and its subsidiaries (collectively the "Group"), the Group is expected to record a 15% to 20% decrease in loss for the three months ended 31 March 2022 (the "Period") as compared to the loss for the three months ended 31 March 2021. The decrease in loss was mainly attributable to (i) the legal and professional fees incurred in relation to the provisional liquidation (for restructuring purpose) during the three months ended 31 March 2021, whereas there were no such expenses during the Period, and (ii) decrease in finance costs upon the renewal of borrowings in December 2021.

As the Group is still in the course of finalizing its consolidated financial results for the Period, the information contained in this announcement is only based on the unaudited draft consolidated financial statements of the Group for the Period, which have not been audited by the auditors of the Company nor reviewed by the audit committee of the Board as at the date of this announcement and is subject to possible adjustments upon further review. Shareholders and potential investors are advised to read carefully the first quarterly results announcement of the Group for the Period which is expected to be published before 15 May 2022.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 16 July 2021 and will remain suspended until further notice.

^{*} For identification purpose only

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
8088 Investment Holdings Limited
Chan Suet Ngan
Executive Director

Hong Kong, 29 April 2022

As at the date of this announcement, the Directors are:

Executive Directors: Chan Suet Ngan and Hu Kenneth

Independent Non-Executive Directors: Yuen Kwok On, Yau Chung Hang and Ip Wing Wai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.8088inc.com.