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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

**VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE
EXTENSION OF BUSINESS COOPERATION AGREEMENT**

Reference is made to the announcement (the “**Announcement**”) dated 31 January 2022 of Great World Company Holdings Ltd (the “**Company**”) in relation to the Business Cooperation Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

EXTENSION OF BUSINESS COOPERATION AGREEMENT

Pursuant to the terms of the Business Cooperation Agreement, the Exclusivity Period will expire on 1 May 2022. Due to the preventive measures taken for the COVID-19 in China, the negotiation between the parties on the terms of the Possible Investment and the performance of the due diligence work have not been proceeded at the expected rate. In view of the above, Green Apex and the Target Company entered into the supplemental agreement on 29 April 2022 whereby the parties have agreed to extend the expiry date of the Exclusivity Period to 31 July 2022 so that the parties can have more time to complete the negotiation of the terms of the Possible Investment. Except as the aforesaid extension of the Exclusivity Period, the provisions of the Business Cooperation Agreement shall remain in full force and effect in all respects.

By Order of the Board
Great World Company Holdings Limited
Ng Mui King, Joky
Chairman

Hong Kong, 29 April 2022

As at the date of this announcement, the board of directors of the Company comprises (i) three executive directors, namely Mr. Zhang Yanqiang, Mr. Gu Zhonghai and Mr. Zhao Xinyan; (ii) one non-executive director, namely Ms. Ng Mui King, Joky; and (iii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Mr. Jing Baoli.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.gwchl.com.