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*(incorporated in Cayman Islands with limited liability)*  
**(Stock Code: 8331)**

## **RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of P.B. Group Limited (the “**Company**”) announces that in accordance with the Company’s Articles of Association, Mr. Zhang Kun (“Mr. Zhang”), an independent non-executive Director, will retire from office of Directors by rotation at the forthcoming annual general meeting (“AGM”) currently proposed to be held on 24 June 2022 and Mr. Zhang has indicated that he will not offer himself for re-election due to his personal commitments on his other business and accordingly will retire as an independent non-executive Director upon the conclusion of the said forthcoming AGM.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no any matters that need to be brought to the attention of the holders of securities of the Company in respect of his retirement.

The Board would like to take this opportunity to thank Mr. Zhang for his valuable contributions and service to the Company during his tenure of office.

By order of the Board  
**P.B. Group Limited**  
**Dr. CHAN Man Fung**  
*Executive Director and Co-chairman*

Hong Kong, 12 May 2022

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Dr. CHAN Man Fung (Co-chairman), Mr. PUI Wai Lun (Co-chairman), Mr. SU Chun Xiang and Mr. PANG Ho Yin; and (ii) three independent non-executive Directors, namely Mr. YIP Chong Ho Eric, Mr. CHOW Chi Hang Tony and Mr. ZHANG Kun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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