

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **VISTAR HOLDINGS LIMITED**

**熒德控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8535)**

### **INSIDE INFORMATION**

#### **ADOPTION OF REVISED DIVIDEND POLICY**

This announcement is made by Vistar Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company is pleased to announce that on 17 May 2022 it has approved the adoption of a revised dividend policy of the Company (the “**Dividend Policy**”) with effect from 17 May 2022 in order to provide return to the shareholders of the Company (the “**Shareholders**”).

According to the Dividend Policy, in normal circumstances, the annual dividend to be distributed by the Company to the Shareholders shall not be less than 30% of the Group’s consolidated net profit attributable to Shareholders in any financial year, subject to the criteria set out below.

Notwithstanding the above, such declaration and payment of dividends shall remain to be determined at the sole discretion of the Board, and subject to all applicable requirements under the Companies Act (as revised) of the Cayman Islands and the Articles of Association of the Company.

In proposing any dividends, the Board shall take into account, among others, the Group's actual and expected financial performance, shareholders' interests; general business conditions and strategies; operating results and financial condition of the Group; the Group's expected working capital requirements and future expansion plans; the liquidity position and future commitments at the time of declaration of dividend; the general economic and market conditions; the business cycle of the Group's business and other internal or external factors that may have an impact on the business or financial performance and position of the Company and any other factors that the Board may consider appropriate.

The Dividend Policy shall in no way constitute a legally binding commitment by the Company that dividends will be paid in any particular amount and/or in no way obligate the Company to declare a dividend at any time or from time to time.

The Company will continually review the Dividend Policy and reserves the right at its sole and absolute discretion to update, amend and/or modify the Dividend Policy at any time.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Vistar Holdings Limited**  
**Poon Ken Ching Keung**  
*Chairman and Chief Executive Officer*

Hong Kong, 17 May 2022

*As at the date of this announcement, the executive Directors are Mr. Poon Ken Ching Keung (Chairman), Mr. Ng Kwok Wai and Ms. Lee To Yin and the non-executive Director is Ms. Poon Kam Yee, Odilia and the independent non-executive Directors are Mr. Yung Chung Hing, Mr. Lam Chung Wai and Mr. Chan Shu Yan, Stephen.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.vistarholdings.com](http://www.vistarholdings.com).*