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Stream Ideas Group Limited

源想集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8401)

CLARIFICATION REGARDING CERTAIN NEWS ARTICLE AND ONLINE VIDEO

The board of directors (the “**Board**”) of Stream Ideas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) recently noticed certain news article published on 19 April 2022 and certain online video circulated on social media platforms (collectively, the “**Media Reports**”), which purport that the Group has participated in a conference regarding new retail model held in Shenzhen and has designed and launched the mobile application named “全民優品”.

The Company hereby clarifies that the Media Reports are untrue as far as the Group is concerned. The Group has not participated in such conference, and is not involved in the design of the application. The Board is not aware of the reason why the name and the stock code of the Company were included in the Media Reports. The Board takes a serious view about the Media Reports and reserves all rights to take action in connection thereto.

Shareholders of the Company and potential investors are reminded to exercise caution in dealing in the securities of the Company.

By Order of the Board
Stream Ideas Group Limited
Law Ka Kin
Executive Director

Hong Kong, 19 May 2022

As at the date of this announcement, the board of directors comprises five executive directors, namely Ms. Cheung Lee, Mr. Law Ka Kin, Mr. Lee Wing Leung Garlos, Mr. Leung Wai Lun and Ms. Xu Xiuhong and five independent non-executive directors, namely Mr. Kwan Chi Hong, Mr. Fenn David, Mr. Ho Ho Tung Armen, Ms. Guo Hongyan and Mr. Xu Jianguo.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and

complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> and The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.stream-ideas.com.