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## **SINO-LIFE GROUP LIMITED**

**中國生命集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8296)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sino-Life Group Limited (the “**Company**”) together with its subsidiaries the “**Group**”) hereby announces that on 19 May 2022, a total of 25,956,000 share options (the “**Share Options**”) to subscribe for 25,956,000 ordinary shares of par value of HK\$0.1 each of the Company (the “**Shares**”) were granted to certain eligible persons (the “**Grantees**”), subject to the acceptance of the Grantees, by the Company pursuant to the share option scheme adopted by the Company on 22 April 2021 (the “**Share Option Scheme**”), representing approximately 3.7% of the issued share capital of the Company. Details of the Share Options granted are as follows:

Date of grant	:	19 May 2022 (“ <b>Date of Grant</b> ”)
Number of Shares Options granted	:	A total of 25,956,000 Share Options (each Share Option entitles the holder to subscribe for one Share).
Closing price of the Shares on the Date of Grant	:	HK\$0.137
Exercise price of the Share Options granted	:	HK\$0.137 per Share, which represents the highest of
		(i) HK\$0.137, being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant;
		(ii) HK\$0.133, being the average of the closing prices of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and

(iii) HK\$0.1, being the nominal value of each Share

Consideration payable for the grant of Share Options : Each Grantee is required to pay a sum of HK\$1.00 for grant of Share Options upon acceptance.

Validity of Share Options : All the Share Options may be exercisable at any time during a period of 10 years from the Date of Grant.

Among the Share Options, a total of 7,424,000 Share Options were granted to the Directors, which has been approved by the independent non-executive directors of the Company in accordance with Rule 23.04(1) of the GEM Listing Rules.

Details of the Grantees are as follows:

<b>Name of Grantees</b>	<b>Position in the Group</b>	<b>Number of Share Options</b>
Dr. Xu Qiang	Executive Director	3,712,000
Mr. Sun Fei	Independent Non-executive Director	3,712,000
1 employee		3,700,000
2 business partners		14,832,000
Total		<u>25,956,000</u>

By order of the Board  
**Sino-life Group Limited**  
**XU Jianchun**  
*Chairman and Executive Director*

19 May 2022

*As at the date hereof, the Board comprises Mr. XU Jianchun, Mr. LIU Tien-Tsai and Dr. XU Qiang being executive Directors; and Mr. CHAI Chung Wai, Mr. SUN Fei, and Dr. YANG Jingjing being independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at <http://www.hkgem.com> for 7 days from the date of its posting. This announcement will also be posted on the Company's website at <http://www.sinolifegroup.com>.*