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Sino Vision Worldwide Holdings Limited 新 維 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8086)

RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Sino Vision Worldwide Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 14 February 2022, 7 March 2022 and 13 May 2022 in relation to, among other things, (i) the suspension of trading of shares of the Company (the "Shares") with effect from 9:00 a.m. on Monday, 14 February 2022; (ii) the delay in publication of the unaudited interim results of the Group for the six months ended 31 December 2021 (the "Interim Results"); (iii) the further delay in publication of the Interim Results; and (iv) the delay in publication of the third quarterly results of the Group for the nine months ended 31 March 2022, respectively.

RESUMPTION GUIDANCE

On 24 May 2022, the Company received a letter (the "Letter") from the Stock Exchange of Hong Kong Limited (the "Stock Exchange") setting out the following resumption guidance (the "Resumption Guidance") for the Company:

- (i) to publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications;
- (ii) to demonstrate the Company's compliance with Rule 17.26 of the GEM Listing Rules;

- (iii) to conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet obligations under the GEM Listing Rules; and
- (iv) to inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

It is stated in the Letter that the Company must meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the GEM Listing Rules to the satisfaction of the Stock Exchange before trading in the Company's securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 9.14A(1) of the GEM Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12 months. In the case of the Company, the 12-month period expires on 13 February 2023. If the Company fails to remedy the issues causing its trading suspension, fulfil the resumption guidance and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 13 February 2023, the Listing Division of the Stock Exchange will recommend the GEM Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rule 9.15 of the GEM Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company is currently working with its advisers to take the necessary steps to comply with the Resumption Guidance with the aim of resuming trading in the Shares as soon as practicable. The Company will keep the public informed of developments in this regard by making further announcements as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 14 February 2022. Pending fulfilment of the Resumption Guidance, trading in the Shares on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in shares of the Company.

For and on behalf of the Board
Sino Vision Worldwide Holdings Limited
Bai Long

Chairman and executive Director

Hong Kong, 30 May 2022

As at the date of this announcement, the executive Directors are Mr. Bai Long, Mr. Huang Qing, Mr. Lai Kin Kong Nelson, Ms. Han Limei and Ms. Han Xiumei, and the independent non-executive Directors are Mr. Chiam Tat Yiu, Ms. Xu Yilei, Ms. Dong Qiuhong and Mr. Lu Qi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at http://www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at http://www.sinovisionworldwide.com.