

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

This announcement is made by Evershine Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated (i) 16 August 2021 in relation to the suspension of trading due to delay in publication of the 2020 Annual Results for the year ended 31 December 2020 and the 2021 Interim Results for the period ended 30 June 2021; (ii) 18 August 2021 in relation to the decision of the Listing Review Committee which decided to uphold the Listing Committee (“**LC**”) Decision to suspend Company’s share trading under Rule 9.04(3) of the GEM Listing Rules on the ground that the Company has failed to comply with Rule 17.26 of the GEM Listing Rules (the “**LRC Decision**”); and (iii) 8 March 2022 in relation to the Resumption Guidance and Quarterly Update on Suspension of Trading. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcements.

UPDATE ON RESUMPTION PROGRESS

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide the shareholders and potential investors of the Company with the following updates on the latest resumption progress as at the date of this announcement.

Business updates

As stated in the Company’s announcement dated 8 March 2022, the Company is failed to satisfy the GEM Rule 17.26 that the Company has failed to maintain a sufficient level of operations as required under GEM Rule 17.26 to warrant the continued listings of its shares. As of today, the Board has identified some of the new businesses to Group and has undertaken various negotiations with the external third parties and expect that further announcement shall be produced once and when fruitful negotiation is achieved.

Publication of Outstanding Financial Results

As stated in the announcement dated 8 March 2022, the Board is working closely with the Company’s auditors, Elite Partners CPA Limited, to resolve the audit issues in respect of the Company’s PRC subsidiary carrying the cemetery business in Henan Province of the PRC. However, the travel restrictions under Covid-19 issues are still in place and the travelling in between various provinces in the PRC are even now required quarantine measures. Thus, there are still some practical issues needed to be resolved before the finalising of the Company’s 2020 audit financial statements. The Board members shall provide further updates once these issues have been resolved.

Resumption Plan

The Company has conducted an Extraordinary General Meeting on 10 May 2022 and has obtained the supports from its shareholders’ in the voting of the relevant resolutions proposed, including the approval of issuing shares via the general mandates and repurchase of its own shares.

In order to satisfy the requirements under the Resumption Guidance, the Company will continue to work with its professional advisors to advance the resumption progress (this includes plan for debt restructuring, injection of new businesses and third party’s investment funds and etc.) and will make further announcement(s) in relation to its business operations and the status of resumption as and when appropriate to keep the Company’s shareholders and potential investors informed.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Monday, 16 August 2021 and will remain suspended pending the publication of the 2020 Annual Results, the 2021 Interim Results and re-comply with Rule 17.26 of the GEM listing rules, meet any resumption guidelines that may be developed by the Stock Exchange and fully comply with the GEM listing rules in a manner that the Stock Exchange is satisfied.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors of the Company who have any queries about the implications of the dealing of the Shares are advised to seek advice from professional Advisors.

By order of the Board
Evershine Group Holdings Limited
Wu Ming Fat Simon
Chairman

Hong Kong, 30 May 2022

As of the date hereof, the executive Directors are Mr. Wu Ming Fat Simon, Mr. Chen Xiao Yan and Ms. Ching Wan Wah Kitty; and the independent non-executive Directors are Mr. Lee Kwan Lok, Mr. Chan Lok Cho (“Mr. Chan”) and Ms. Tso Yin Yee.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at <http://www.evershinegroup.com.hk>.