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Quantum Thinking Limited

量子思維有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

PROFIT WARNING

This announcement is made by Quantum Thinking Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 (the “**Reporting Period**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a loss attributable to owners of the Company of approximately HK\$10,579,000 for the Reporting Period as compared with the profit attributable to owners of the Company of approximately HK\$28,413,000 for the year ended 31 March 2021.

The Board considers that the aforesaid turnaround of loss was mainly attributable to a one-off gain of approximately HK\$20,124,000 resulted from the disposal of China Mobile Payment Technology Group Company Limited pursuant to the sale and purchase agreement dated 19 August 2020, while there was no such gain in the Reporting Period.

The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Board, which have not been audited by the auditor of the Company or reviewed by the audit committee of the Company. The Company is in the process of finalising the annual results of the Group for the Reporting Period, which will be announced on or about 15 June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Quantum Thinking Limited
Wang Xiaoqi
Director

Hong Kong, 2 June 2022

As at the date of this announcement, the executive Directors are Mr. Wang Xiaoqi, Mr. Ho Yeung, Mr. Cai Dan and Ms. Ho Ching; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.8050hk.com>.