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## Millennium Pacific Group Holdings Limited

匯思太平洋集團控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock code: 8147)

## **GRANT OF SHARE OPTIONS**

This announcement is made by Millennium Pacific Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules").

The board (the "Board") of directors (the "Director(s)") of the Company announces that on 10 June 2022 (after trading hours), the Company granted share options to a Director and certain employees of the Group (the "Grantees") to subscribe for a total of 103,072,000 ordinary shares of HK\$0.0016 each in the capital of the Company (the "Shares"), subject to acceptances by the Grantees, under the share option scheme of the Company (the "Scheme") adopted on 20 June 2014 (the 10% general limit under the Scheme was refreshed pursuant to the resolutions passed at the annual general meeting of the Company held on 26 June 2020). Details of the share options granted are set out as follows:

Date of grant: 10 June 2022

Exercise price of the share options

granted:

HK\$0.032 per Share

Number of the share options granted: 103,072,000 share options

Closing price of the Shares on the

date of grant:

HK\$0.031 per Share

Average closing price of the Shares for the five business days immediately

preceding the date of grant:

HK\$0.032 per Share

Validity period of the share options: Subject to the vesting period as set out below, the exercise

period of the share options shall be 10 years from the date

of grant

The share options granted to the Director will be vested Vesting period of the share options:

immediately upon his acceptance of such share options

The share options granted to the employees have a vesting period of 2 years, i.e. one-half of the share options shall be vested on the first (1st) anniversary (round down to the nearest share option) and the remaining one-half of the share options shall be vested on the second (2<sup>nd</sup>)

anniversary of the date of grant respectively

The purpose of the Scheme is to reward grantees who have contributed or will contribute to the Group and to encourage grantees to work towards enhancing the value of the Company and its Shares for the benefit of the Company and the shareholders of the Company as a whole. The share options are proposed to be granted to the Grantees in recognition of their commitment, support and contribution to the growth of the Group and as an incentive for their continuing commitment and support to the Group in future.

Out of the 103,072,000 share options granted, 10,000,000 share options were granted to Mr. Zhou Chuang Qiang ("Mr. Zhou"), an executive Director of the Company.

## Save as disclosed above:

- (i) no other share options were granted to Mr. Zhou and each of the other Grantees in the 12-month period up to and including the date of grant; and
- (ii) none of the other Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the GEM Listing Rules).

The grant of share options to Mr. Zhou had been approved by the independent non-executive Directors in accordance with Rule 23.04(1) of the GEM Listing Rules and the rules of the Scheme. Mr. Zhou had abstained from voting in relation to the grant of share options to himself.

Each share option shall entitle the holder of the share options to subscribe for one Share upon exercise of such share option at an exercise price of HK\$0.032 per Share, which is the highest of (i) the closing price of HK\$0.031 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 10 June 2022, being the date of grant; (ii) the average closing price of HK\$0.032 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Shares.

By order of the Board

Millennium Pacific Group Holdings Limited

Zhou Chuang Qiang

Executive Director

Hong Kong, 10 June 2022

As at the date of this announcement, the executive Directors are Mr. Wang Li and Mr. Zhou Chuang Qiang; and the independent non-executive Directors are Mr. Zheng Wan Zhang, Mr. Wong Tik Tung, and Mr. Man Wai Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website (www.hkex.com.hk) for at least seven days after the date of publication and on the website of the Company (www.mpgroup.hk).