

Our Ref: 6P089/CWN/KW/SLF/22-004(L)

13 June 2022

PRIVATE & CONFIDENTIAL

The Board of Directors
Palinda Group Holdings Limited
Harbour Centre, Tower 1,
1 Hok Cheung Street,
Hungghom, Kowloon
HONG KONG

Dear Sirs/Madams,

Palinda Group Holdings Limited (the “Company”) and its subsidiaries (collectively referred to as the “Group”)

Consent letter

We hereby give our consent, and confirm that we have not withdrawn our consent, to the issue of the prospectus dated 13 June 2022 (the “Prospectus”) of the Company in connection with the proposed rights issue on the basis of one rights share for every two existing shares held on the record date, with the inclusion of our report on the unaudited pro forma financial information of the Group dated 13 June 2022 as set out in Appendix II to the Prospectus and the references thereto and to ourselves, in the form and context in which they are included. Unless otherwise specified, terms used hereinafter shall have the same meaning as defined in the Prospectus.

We hereby confirm that, as at the Latest Practicable Date, (i) we did not have any interest, either direct or indirect, in any assets which have been, since the date to which the latest published audited consolidated financial statements of the Group were made up, acquired or disposed of by or leased to or were proposed to be acquired or disposed of by or leased to any member of the Group; and (ii) we did not have any shareholding, either direct or indirect, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

This letter is provided on the basis that it will not be referred to, in whole or in part, in any other document other than as provided in the Prospectus without our prior written consent. We agree to this letter being made available on display as described in Appendix III to the Prospectus.

Yours faithfully,



Elite Partners CPA Limited
Certified Public Accountants

Elite Partners CPA Limited

開元信德會計師事務所有限公司

10/F, 8 Observatory Road, Tsim Sha Tsui, Kowloon, Hong Kong
香港九龍尖沙咀天文臺道8號10樓

T: +852 2891 1161 | F: +852 2891 1061