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GRAND T G GOLD HOLDINGS LIMITED

大唐潼金控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8299)

REDEMPTION OF 2017 CONVERTIBLE BONDS AND DISCONTINUATION OF LEGAL PROCEEDINGS

Reference is made to the announcement of Grand T G Gold Holdings Limited (the “**Company**”) dated 22 August 2018 in relation to the claim (the “**Legal Proceedings**”) by Leung Heung Ying (the “**2017 CB Holder**”) as plaintiff against the Company as defendant for a sum of HK\$30,095,357 relating to a series of convertible bonds issued by the Company on 17 July 2017 (the “**2017 CB**”), together with the interest accrued thereon and the announcement of the Company dated 2 November 2021 in relation to use of proceeds of the rights issue (the “**Rights Issue**”) of the Company for redemption of outstanding 2017 CB.

The board of directors of the Company is pleased to announce that the Company has utilised part of the proceeds of the Rights Issue in the approximate sum of HK\$30.1 million for redemption of the outstanding 2017 CB in full, the Company and the 2017 CB Holder has made a joint application to the High Court for a consent order to discontinue the Legal Proceedings and the High Court has sealed a consent order to the effect that the Legal Proceedings be discontinued with no order as to costs.

By Order of the Board
Grand T G Gold Holdings Limited
Li Dahong
Chairman

Hong Kong, 14 June 2022

As at the date of this announcement, the Board comprises of Dr. Li Dahong (executive Director), Ms. Ma Xiaona (executive Director), Mr. Guo Wei (independent non-executive Director), Mr. Lam Albert Man Sum (independent non-executive Director) and Mr. Cheung Wai Hung (independent non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the websites of the Company at <http://www.grandtg.com>.

** For identification purposes only*