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ROYAL CATERING GROUP HOLDINGS COMPANY LIMITED

皇璽餐飲集團控股有限公司

(incorporated in Cayman Islands with limited liability)

(Stock Code: 8300)

PROFIT WARNING

This announcement is made by Royal Catering Group Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 (“**FY2022**”) and the information currently available, the Group expects to record an increase in loss attributable to the owners of the Company for FY2022 as compared to that for the year ended 31 March 2021 (“**FY2021**”). The Group’s loss attributable to the owners of the Company is expected to be not less than HK\$10.0 million for FY2022, as compared to a loss attributable to the owners of the Company of approximately HK\$4.1 million for FY2021.

Based on the information currently available, the Board considers that the expected increase in loss attributable to the owners of the Company for FY2022 as compared to that for FY2021 was mainly attributable to (i) a significant drop in revenue, which was mainly due to the negative impacts of the outbreak of COVID-19 pandemic (the “**Pandemic**”) during FY2022 and in particular the emergence of the fifth wave of the Pandemic since January 2022, and the closure of “*Du Hsiao Yueh Restaurant (度小月)*” in V Walk, Nam Cheong in October 2021 and “*Hanlin Tea Room/Hut (翰林茶館/棧)*” in Harbour City in August 2021; and (ii) the significant decrease in government grant in respect of COVID-19-related subsidies and COVID-19-related rental concession, partially offset by (iii) the decrease in impairment loss in respect of prepayment and allowance for expected credit losses in respect of other receivables; and (iv) increase in gain on disposal of property, plant and equipment.

The information in this announcement is only based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for FY2022 by the Board and may be subject to adjustments. The unaudited consolidated management accounts of the Group for FY2022 have not yet been reviewed by the audit committee of the Company, and have not been reviewed or audited by the auditor of the Company. The actual annual results of the Group for FY2022 may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the Company's annual results announcement for FY2022, which is expected to be published on or around 24 June 2022 in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Royal Catering Group Holdings Company Limited
Wong Man Wai
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 June 2022

As at the date of this announcement, the executive Directors are Mr. Wong Man Wai, Mr. Chan Chak To Raymond and Ms. Lam Wai Kwan; and the independent non-executive Directors are Mr. Ma Yiu Ho Peter, Mr. Cai Chun Fai and Mr. Ng Sai Cheong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkgem.hk for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.hkrcg.com.