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BAR PACIFIC[®]

BAR PACIFIC GROUP HOLDINGS LIMITED

太平洋酒吧集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8432)

INSIDE INFORMATION – REDUCTION IN LOSS

This announcement is made by Bar Pacific Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company, the Group is expected to record net loss after tax in a sum ranging from approximately HK\$8 million to HK\$12 million for the year ended 31 March 2022 (the “**Year**”) as compared to a net loss after tax of approximately HK\$38 million for the year ended 31 March 2021 (the “**Year 2021**”). The narrowed loss is primarily attributable to the decrease in compulsory closure days of bars and pubs as a result of the relaxation of social distancing measures imposed by the Hong Kong government in light of the novel coronavirus (COVID-19) pandemic situation during the Year, as compared to the Year 2021.

The Company is in the process of finalising the consolidated financial results of the Group for the Year. The information contained in this announcement is only based on the latest unaudited consolidated management accounts prepared by the management of the Group for the Year and is not based on any figures or information audited or reviewed by the Company’s auditors or audit committee. Therefore, the above information is subject to adjustments and may be different from the audited annual results of the Group for the Year.

Shareholders and potential investors are advised to read carefully the audited annual results announcement of the Company for the Year which is expected to be announced on 27 June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Bar Pacific Group Holdings Limited
Tse Ying Sin Eva

Chairlady, Chief Executive Officer and Executive Director

Hong Kong, 22 June 2022

As at the date of this announcement, the executive Directors are Ms. Tse Ying Sin Eva (Chairlady and Chief Executive Officer), Ms. Chan Ching Mandy and Ms. Chan Tsz Tung; and the independent non-executive Directors are Mr. Chan Chun Yeung Darren, Mr. Chin Chun Wing and Mr. Tang Wing Lam David.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.barpacific.com.hk.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.