

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sino Vision Worldwide Holdings Limited

新維國際控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8086)

ENGAGEMENT OF INDEPENDENT INTERNAL CONTROL ADVISER

Reference is made to the announcements of Sino Vision Worldwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 14 February 2022, 7 March 2022, 13 May 2022, 30 May 2022 and 2 June 2022 (collectively the “**Announcements**”) in relation to, among other things, (i) the suspension of trading of shares of the Company (the “**Shares**”) with effect from 9:00 a.m. on Monday, 14 February 2022; (ii) the delay in publication of the 2021/2022 Interim Results; (iii) the further delay in publication of the 2021/2022 Interim Results; (iv) the delay in publication of the 2021/2022 Third Quarterly Results; (v) the Resumption Guidance; and (vi) the quarterly update on suspension of trading of the Shares, respectively. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

ENGAGEMENT OF INDEPENDENT INTERNAL CONTROL ADVISER

As stated in the announcement of the Company dated 30 May 2022, one of the Resumption Guidance imposed by the Stock Exchange is to conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet obligations under the GEM Listing Rules. To assist the Company in fulfilling this Resumption Guidance, the Company wishes to inform the shareholders and potential investors of the Company that on 15 June 2022, HLB Hodgson Impey Cheng Risk Advisory Services Limited has been engaged as the independent internal control adviser to the Company to conduct a comprehensive review of the Group’s internal control systems and procedures in relation to the financial reporting cycle for the period from 1 July 2021 to 30 June 2022.

The Company will make further announcement(s) to update the shareholders and potential investors of the Company on the progress and findings of the Independent Internal Control Review in due course.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 14 February 2022. Pending fulfilment of the Resumption Guidance, trading in the Shares on the Stock Exchange will remain suspended until further notice.

The Company will publish further announcement(s) to inform the shareholders and potential investors of the Company of its progress in complying with the Resumption Guidance as and when appropriate, as well as quarterly updates on its development pursuant to Rule 17.26A of the GEM Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in shares of the Company.

For and on behalf of the Board
Sino Vision Worldwide Holdings Limited
Bai Long
Chairman and executive Director

Hong Kong, 23 June 2022

As at the date of this announcement, the executive Directors are Mr. Bai Long, Mr. Huang Qing, Mr. Lai Kin Kong Nelson, Ms. Han Limei and Ms. Han Xiumei, and the independent non-executive Directors are Mr. Chiam Tat Yiu, Ms. Xu Yilei, Ms. Dong Qihong and Mr. Lu Qi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.