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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8341)

POSITIVE PROFIT ALERT

This announcement is made by Aeso Holding Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders (the "Shareholders") of the Company and potential investors that, based on the preliminary assessment of the Group's unaudited consolidated management accounts for the year ended 31 March 2022 (the "Year") and information currently available to the Board, the Group is expected to record a net profit by approximately HK\$8.2 million for the Year when compared to the audited loss of approximately HK\$5.7 million for the year ended 31 March 2021 (the "Previous Year").

The expected significant increase in net profit as mentioned above was mainly attributable to the increase in the gross profit by approximately HK\$14.1 million of the Group during the Year as compared to the Previous Year, which was mainly resulted from the increase of the contract revenue by contributed of the relatively larger amounts of tenders awarded during the Previous Year (amounting to approximately HK\$412.5 million) as compared to the amount of tenders awarded during the year ended 31 March 2020 (amounting to approximately HK\$184.4 million) and it leaded that more contract revenue was recognised during the Year as compared to the Previous Year.

The Company is still in the process of finalising the consolidated annual results of the Group for the Year.

The information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the Year, which are subject to adjustments as appropriate and further review and audit by the Company's auditor. Finalised annual results of the Group and other details will be disclosed in the 2022 annual report to be published by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of **Aeso Holding Limited Chan Siu Chung** *Chairman*

Hong Kong, 29 June 2022

As at the date of this announcement, the Board comprises Mr. Chan Siu Chung, Mr. Cheung Hiu Tung and Mr. Zhang Hai Wei as Executive Directors, and Mr. Yeung Chun Yue, David, Ms. Lai Wing Sze and Ms. Yu Wan Ki as Independent Non-Executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of the publication and on the website of the Company at www.aeso.hk.