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Yik Wo International Holdings Limited

易和國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8659)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Yik Wo International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 30 June 2022, (1) Mr. Chung Chi Kit (“**Mr. Chung**”) has resigned as an independent non-executive Director, chairman of the audit committee (the “**Audit Committee**”), a member of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board due to other business commitments which require more of his dedications; and (2) Mr. Chang Eric Jackson (“**Mr. Chang**”) has been appointed as an independent non-executive Director, chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee.

Mr. Chung has confirmed that he does not have any disagreement with the Board and there is no matter in connection with his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical details of Mr. Chang are set out below:

Mr. Chang, aged 42, obtained his Bachelor of Commerce degree from the University of British Columbia in May 2002. He is a member of the Hong Kong Institute of Certified Public Accountants since September 2005 and the American Institute of Certified Public Accountants since January 2005. Mr. Chang has over 19 years of experience in accounting, finance and business advisory work. He had been the chief financial officer, company secretary and an authorised representative under the Listing Rules and under Part 16 of the Companies Ordinance (Chapter 622 of the laws in Hong Kong) of Sanxun Holdings Group Limited (stock code: 6611) from July 2019 to December 2021 and China Tangshang Holdings Limited (previously known as Culture Landmark Investment Limited) (stock code: 674) from April 2017 to August 2019, both companies are listed on the Main Board of the Stock Exchange. From July 2015 to April 2017, Mr. Chang served as the executive

director, chief financial officer, joint company secretary and authorised representative of ZH International Holdings Limited (stock code: 185), a company listed on the Main Board of the Stock Exchange. Mr. Chang worked in one of the largest international audit firms from September 2002 to September 2013.

Mr. Chang is an independent non-executive director of Transmit Entertainment Limited (stock code: 1326), the issued shares of which are listed on the Main Board of the Stock Exchange, since 13 December 2017. Mr. Chang is also an independent non-executive director of DL Holdings Group Limited (previously known as Season Pacific Holdings Ltd) (stock code: 1709), a company listed on the Main Board of the Stock Exchange, since May 2018. Mr. Chang was an independent non-executive director of Centenary United Holdings Limited (stock code: 1959), the issued shares of which are listed on the Main Board of the Stock Exchange, from September 2019 to May 2020. He was also a non-executive director of Sino Vision Worldwide Holdings Limited (previously known as DX.com Holdings Limited) (stock code: 8086), a company listed on the GEM of the Stock Exchange, from May 2017 to July 2018.

Pursuant to the letter of appointment made between Mr. Chang and the Company, Mr. Chang has been appointed as an independent non-executive Director for a term of three years with effect from 30 June 2022, unless terminated by no less than one month notice in writing served by Mr. Chang on the Company or at any time by service of notice in writing by the Company on Mr. Chang. Mr. Chang will be subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”). Pursuant to his letter of appointment, Mr. Chang will be entitled to an annual director’s fee of HK\$40,000, which was determined with reference to his background, experience, duties and responsibilities with the Group and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, (i) Mr. Chang does not hold any other major appointments and professional qualifications or any directorships in any other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Chang does not hold any other positions with the Company or any other members of the Group; (iii) Mr. Chang does not have any relationships with any Directors, senior management, substantial shareholders (having the meaning ascribed to it in the GEM Listing Rules) or controlling shareholders (having the meaning ascribed to it in the GEM Listing Rules) of the Company; and (iv) Mr. Chang is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Chang that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Chung for his contribution and services during his tenure of office and express its warm welcome to Mr. Chang for joining the Board.

On behalf of the Board
Yik Wo International Holdings Limited
Xu Youjiang
Chairman and Executive Director

Hong Kong, 30 June 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Xu Youjiang, Ms. Xu Liping and Mr. Zhang Yuansheng, and three independent non-executive Directors, namely Mr. Chang Eric Jackson, Mr. Liu Dajin and Mr. Deng Zhihuang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.yikwo.cn.