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# VIVA CHINA HOLDINGS LIMITED

## 非凡中國控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8032)**

### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Viva China Holdings Limited (the “**Company**”) hereby announces that on 8 July 2022, the Company has granted share options (the “**Options**”) to certain employees (the “**Grantees**”) to subscribe for a total of 15,304,000 ordinary shares of HK\$0.05 each of the Company (the “**Shares**”), subject to acceptance of the Grantees, under the Company’s share option scheme adopted on 18 January 2021. Details of the grant of Options are as follows:

Date of Grant:	8 July 2022
Number of the Options:	15,304,000
Exercise price of the Options:	HK\$1.30 per Share, which is not lower than the highest of (i) the closing price of HK\$1.29 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$1.292 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.05 per Share.
Closing price of the Shares on the date of grant:	HK\$1.29 per Share
Validity period of the Options:	(i) 1,000,000 Options shall vest on 8 July 2022 and shall be exercisable for a period of one month after vested; and  (ii) the remaining 14,304,000 Options are subject to a vesting schedule in tranches of one-third each on 8 July 2023, 8 July 2024 and 8 July 2025 respectively and shall be exercisable for a period of five years after vested according to the respective vesting schedules.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the GEM Listing Rules).

By Order of the Board  
**Viva China Holdings Limited**  
**LI Ning**  
*Chairman and Chief Executive Officer*

Hong Kong, 8 July 2022

*Executive Directors:*

Mr. LI Ning (*Chairman and Chief Executive Officer*)  
Mr. LI Chunyang  
Mr. LI Qilin

*Non-executive Directors:*

Mr. Victor HERRERO  
Mr. MA Wing Man

*Independent non-executive Directors:*

Mr. LI Qing  
Mr. PAK Wai Keung, Martin  
Mr. WANG Yan

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkexnews.com](http://www.hkexnews.com) on the “Latest Listed Company Information” page for at least seven days from the date of its posting and the Company’s website at [www.vivachina.hk](http://www.vivachina.hk).*