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## CHANGE OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Greatwalle Inc. (the “**Company**”) together with its subsidiaries, the “**Group**”) announces the following changes to the Board:

### RESIGNATION OF AN EXECUTIVE DIRECTOR

In order to focus on his personal development, Mr. Lyu Xingyuan (“**Mr. Lyu**”) has tendered his resignation as an executive Director with effect from 22 July 2022. After his resignation, Mr. Lyu will also cease to hold any other positions in the members of the Group.

Mr. Lyu has confirmed that he has no disagreement with the Board and there are no other matters regarding his resignation that need to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lyu’s contribution to the Group’s development during his tenure of office.

### APPOINTMENT OF AN EXECUTIVE DIRECTOR

With effect from 22 July 2022, Mr. Su Congyue (“**Mr. Su**”) has been appointed as an executive Director who is responsible for overseeing all Group affairs and daily operations.

The biography of Mr. Su is set out below:

Mr. Su, aged 51, obtained a degree of master of business administration in the City University of Seattle (formerly known as City College) in December 2005 and obtained a degree of bachelor of politics in Jilin University\* (吉林大學) in July 1994. From October 2018 to May 2022, Mr. Su worked in Shenzhen Guanhai Jiye Property Management Limited\* (深圳冠輝基業物業管理有限公司), a subsidiary of the Company, as an executive manager. Since November 2015, Mr. Su worked in Shenzhen Great Walle Investment Corp. Ltd\* (深圳長城匯理投資股份有限公司) (“**Great Walle Investment**”), the substantial shareholder of the Company as director and the deputy general manager. Mr. Su commenced his career in China Southern Airlines (中國南方航空股份有限公司) in July 1994 and subsequently held senior executive position thereto until November 2015. Save as being the executive Director, Mr. Su does not hold any other positions in the Company or its subsidiaries.

Mr. Su has entered into a service contract with the Company for a term of three years commencing on 22 July 2022 subject to termination by either party giving to the other not less than one month's prior written notice, Mr. Su is not entitled to any director's fee. Mr. Su will hold the office until the next following annual general meeting of the Company and is eligible for re-election at the meeting, and shall be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, Mr. Su has not held any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any relationship with directors, senior management or substantial or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on GEM made by the Stock Exchange (the "**GEM Listing Rules**")).

As at the date of this announcement, Mr. Su is interested, by way of holding a long position in, (i) 18,523 shares, representing 0.3333% of the total number of issued shares of Great Walle Investment; and (ii) 2,534,255 underlying shares of the Company attached to the share options granted by the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters or information that need to be brought to the attention of holders of securities of the Company or to be disclosed pursuant to rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Su to the Board.

\* *For identification purpose only*

By order of the Board  
**Greatwalle Inc.**  
**Song Xiaoming**  
*Chairman and executive Director*

Hong Kong, 22 July 2022

*As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Song Shiqing and Mr. Su Congyue; the non-executive Director is Mr. Chung Man Lai; and the independent non-executive Directors are Mr. Li Zhongfei, Mr. Zhao Jinsong and Mr. Liu Chengwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the website of the Company at [www.kingforce.com.hk](http://www.kingforce.com.hk).*