Hi-Level Technology Holdings Limited
揚宇科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8113)

PROFIT WARNING

This announcement is made by Hi-Level Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and information currently available to the Board, the Group is expected that the consolidated profit attributable to owners of the Company is approximately HK$12,800,000, representing a decrease of approximately 58% for the six months ended 30 June 2022, as compared to the consolidated profit attributable to owners of the Company of HK$30,146,000 recorded for the corresponding period in 2021. In the first half of 2022, due to the resurgence of COVID-19 pandemic in China, the customer demand of consumer electronic products was weak and led a drop in the overall sales revenue.

It should be noted that the information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available to the Company with reference to the unaudited consolidated management accounts of the Company and the information currently available to the Company, which have not been audited or reviewed by the Company's auditor and/or audit committee of the Company and may therefore be subject to changes. Shareholders of the Company and potential investors should read the Group's interim results for the six months ended 30 June 2022 carefully, which is expected to be published in early August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

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By Order of the Board
Hi-Level Technology Holdings Limited
Dr. Yim Yuk Lun, Stanley *BBS JP*
Chairman

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Hong Kong, 26 July 2022

As at the date of this announcement, the Board comprises four executive directors, namely Dr. Yim Yuk Lun, Stanley BBS JP, Mr. Chang Wei Hua, Mr. Wei Wei and Mr. Tong Sze Chung; one non-executive director; Mr. Wong Wai Tai and three independent non-executive directors; namely Mr. Shea Chun Lok, Quadrant, Mr. Fung Cheuk Nang, Clement and Mr. Tsoi Chi Ho, Peter.

*This announcement, for which the directors (the "**Directors**") of the Company collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.hi-levelhk.com.