

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Yik Wo International Holdings Limited**

### **易和國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8659)**

#### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by Yik Wo International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

References are made to (i) the announcement of the Company dated 4 March 2022 in relation to the entering into of a non-legally binding memorandum of understanding between the Company and Mr. Hu Kun (胡昆) in relation to the possible acquisition of the entire equity interest in Beijing Youpinhui Trading Co., Ltd.\* (北京優拼匯商貿有限公司) (“**Beijing Youpinhui**”) by the Group; and (ii) the announcement of the Company dated 29 April 2022 and the supplemental announcement of the Company dated 19 May 2022 in relation to the entering into of the sale and purchase agreement in respect of the acquisition of the entire issued share capital of Youpinhui Enterprise Limited (優拼匯企業有限公司) by the Company.

The board (the “**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that Beijing Youpinhui, an indirectly wholly owned subsidiary of the Company as at the date of this announcement, has established a new joint venture Beijing Yihe Tianxia Network Technology Co., Ltd.\* (北京易和天下網絡科技有限公司) (“**Beijing Yihe**”), of which 49% of its share capital is held by Beijing Youpinhui and 51% of its share capital is held by Mr. Xie Zunli (謝遵立), an independent third party of the Group as of the date of this announcement. Beijing Yihe has launched a new e-commerce APP platform “Yihe Tianxia” (易和天下), which is an online shopping platform covering daily necessities, beauty and skin care, household appliances, domestic special agricultural products and others, and provides innovative and interesting group purchase methods to meet customers’ consumption needs. At present, “Yihe Tianxia” has been developed and officially launched, which supports Android, Apple and iPad mobile terminals.

The “variable interest entity” (the “VIE”) structure will be arranged to control 100% beneficial interest of Beijing Yihe due to foreign ownership restrictions in the People’s Republic of China, and Beijing Yihe will be accounted for as a subsidiary of the Company and its financial results will be consolidated into the consolidated financial statements of the Company. The Company will, where applicable, comply with all relevant requirements of the Rules Governing the Listing of Securities on GEM upon the implementation of the VIE and further announcement(s) may be made by the Company in this regard as and when necessary.

The Group will continue to develop commercial business, continuously optimize customer experience, broaden its revenue stream and ultimately maximize shareholder returns.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Yik Wo International Holdings Limited**  
**Xu Youjiang**  
*Chairman and Executive Director*

Hong Kong, 26 July 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Xu Youjiang, Ms. Xu Liping and Mr. Zhang Yuansheng, and three independent non-executive Directors, namely Mr. Chang Eric Jackson, Mr. Liu Dajin and Mr. Deng Zhihuang.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at [www.yikwo.cn](http://www.yikwo.cn).*

\* For identification purposes only