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(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8228)

INSIDE INFORMATION RECEIPT OF WRIT OF SUMMONS

This announcement is made by National Arts Group Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company announces that the Company has received writ of summons (the "Writ of Summons") issued by two individual creditors against the Company. The Company is seeking legal advice in respect of the Writ of Summons and will adopt all effective measures to safeguard the interests of the Company's shareholders and investors. The Company will issue further announcement(s) in due course if and when necessary.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board

National Arts Group Holdings Limited

(Provisional Liquidators Appointed) (For Restructuring Purposes)

Chow Kai Weng

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 29 July 2022

As at the date of this announcement, the Directors are as follows:

Chairman, Executive Director and Chief Executive Officer: Mr. Chow Kai Weng

Executive Directors:
Mr. Cheng Wang Chun
Mr. Ho Leung Ting

Independent Non-executive Directors:

Mr. Chui Chi Yun Robert

Mr. Li Kit Chee

Mr. Lam Kwok Hing Wilfred

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company's website at www.nationalarts.hk on the "Investor Relations" page.