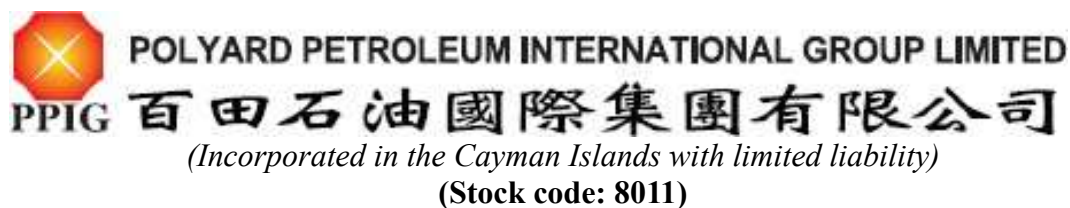


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RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that at the AGM held on 29 July 2022, all the resolutions as set out in the notice of AGM dated 30 June 2022 were duly passed by way of poll.

Reference is made to the circular of Polyard Petroleum International Group Limited (the “**Company**”) dated 30 June 2022 (the “**Circular**”), in relation to, among other matters, the annual general meeting (the “**AGM**”). Unless otherwise defined herein, terms used in this announcement shall have the same meaning as those defined in the Circular.

The board of directors (the “**Board**”) of the Company is pleased to announce that at the AGM held on 29 July 2022, all the resolutions as set out in the notice of AGM dated 30 June 2022 were duly passed by the Shareholders by way of poll.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, no Shareholders have a material interest in any of the resolutions proposed at the AGM and are therefore required to abstain from voting in respect of the relevant resolutions at the AGM.

As at the date of the AGM, the total number of Shares in issue was 3,836,982,257 Shares which entitled the holders thereof to vote for or against the relevant resolutions at the AGM. There were no Shares entitling the holders to attend and vote only against any of the relevant resolutions at the AGM.

The Company’s Branch Share Registrar and Transfer Office in Hong Kong, Tricor Standard Limited, was appointed as the scrutineer for the purpose of the vote-taking at the AGM. The poll results of the resolutions are as follows:

Resolutions		Number of votes cast (Percentage of total number of votes cast)	
		For	Against
1.	To receive and approve the audited financial statements and the reports of the directors and the auditor of the Company for the year ended 31 December 2021	531,463,468 (100.00%)	0 (0.00%)
2.	(a) To reappoint and elect Mr. Yang Changchun as non-executive director	531,463,468 (99.07%)	5,000,000 (0.93%)
	(b) To reappoint and elect Mr. Chan Shiu Chung as independent non-executive director	531,463,468 (99.07%)	5,000,000 (0.93%)
	(c) To reappoint and elect Mr. Qian Jie as executive director	531,463,468 (99.07%)	5,000,000 (0.93%)
	(d) To authorize the board of directors of the Company to fix the remuneration of the directors	531,463,468 (99.07%)	5,000,000 (0.93%)
3.	To consider and determine dividends policy – No dividends to be declared	536,463,468 (100.00%)	0 (0.00%)
4.	To reappoint Confucius International CPA Limited as the auditor of the Company and authorise the board of directors of the Company to fix its remuneration	531,463,468 (99.07%)	5,000,000 (0.93%)
5.	To grant a general and unconditional mandate to the directors to exercise all powers of the Company to allot, issue or otherwise deal with unissued shares of the Company to the extent of not more than 20% of the number of issued shares of the Company as at the date of passing this resolution	531,463,468 (99.07%)	5,000,000 (0.93%)
6.	To grant a general and unconditional mandate to the directors to exercise all powers of the Company to repurchase shares of the Company to the extent of not more than 10% of the number of issued shares of the Company of the Company as at the date of passing this resolution	536,463,468 (100.00%)	0 (0.00%)
7.	Conditional on the passing of resolutions numbered 5 and 6, to extend the issue mandate under resolution numbered 5	531,463,468 (99.07%)	5,000,000 (0.93%)

For and on behalf of the Board
Polyard Petroleum International Group Limited
Lai Chun Liang
Chairman

Hong Kong, 29 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Lai Chun Liang, Mr. Lin Zhang and Mr. Qian Jie; the non-executive directors of the Company are Mr. Yang Changchun and Ms. Xie Qun; the independent non-executive directors of the Company are Mr. Kwan King Chi George, Mr. Cheng Chak Ho and Mr. Chan Shiu Chung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its posting and on the website of the Company at www.ppig.com.hk.