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## **VERTICAL INTERNATIONAL HOLDINGS LIMITED**

### **弘浩國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8375)**

### **PROFIT WARNING**

This announcement is made by Vertical International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the Company and the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**Period**”), the Group is expected to record a net loss for the Period of approximately HK\$6.3 million as compared to the net profit of approximately HK\$2.7 million for the six months ended 30 June 2021.

The Board considers the expected decrease in the Group’s net profit for the Period is mainly attributable to (1) the persistent outbreak of the COVID-19 pandemic which has severely weakened both local and global consumption market and also the sales of the Group; and (2) the border closure and lockdowns which has also posed an adverse impact on domestic and global supply chains resulted in higher production costs of the Group.

The Company is in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement represents only a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Company, which have not been audited or reviewed by the Company’s auditor and audit committee of the Company and may therefore be subject to changes.

Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Group for the Period which is expected to be published in early August 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Vertical International Holdings Limited**  
**Boon Ho Yin Henry**  
*Chairman*

Hong Kong, 1 August 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Boon Ho Yin Henry and Ms. Chow Cheung Chu; and the independent non-executive directors of the Company are Mr. Liu Kwan, Mr. Chik Kin Man Paul and Mr. Wong Wai Leung.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Announcements” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company at [www.verticaltech.com.cn](http://www.verticaltech.com.cn).*