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YING HAI GROUP HOLDINGS COMPANY LIMITED

瀛海集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8668)

(1) RESIGNATION OF EXECUTIVE DIRECTOR;

AND

(2) CHANGE OF CHAIRMAN, CHIEF EXECUTIVE OFFICER, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ying Hai Group Holdings Company Limited (the “**Company**”) announces that Mr. Choi Wai Chan (蔡偉振) (“**Mr. Choi**”) resigned as an executive Director of the Company and the chairman of the Board with effect from 3 August 2022. Upon his resignation, Mr. Choi ceased to act as the Company’s (i) chief executive officer; (ii) compliance officer for the purpose of Rule 5.19 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”); and (iii) authorised representative for the purpose of Rule 5.24 of GEM Listing Rules.

The resignation of Mr. Choi was due to his other personal and business commitments, which require more of his time and dedication. Mr. Choi confirmed that as at the date of this announcement, (i) he does not have any claim against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take the opportunity to express its gratitude to Mr. Choi for his contribution to the Company during his tenure of office.

CHANGE OF CHAIRMAN, CHIEF EXECUTIVE OFFICER, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

The Board further announces that, following the resignation of Mr. Choi, Ms. Zou Shuer, being an executive Director of the Company, has been appointed as the chairman of the Board and the Company's (i) chief executive officer; (ii) compliance officer for the purpose of Rule 5.19 of GEM Listing Rules; and (iii) authorised representative for the purpose of Rule 5.24 of GEM Listing Rules with effect from 3 August 2022.

By order of the Board
Ying Hai Group Holdings Company Limited
Zou Shuer
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 3 August 2022

As at the date of this announcement, the executive Director is Ms. Zou Shuer; and the independent non-executive Directors are Mr. Sou Sio Kei, Mr. Rodrigues Cesar Ernesto and Mr. Hu Chung Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at www.yinghaiholding.com.