

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**National Arts Group Holdings Limited**  
**國藝集團控股有限公司**

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8228)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
WRIT OF SUMMONS**

Reference is made to the announcement (the “**Announcement**”) of National Arts Group Holdings Limited (the “**Company**”) dated 29 July 2022 in relation to the Writ of Summons. This announcement is the supplemental announcement to the Announcement. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

The Company has recently received the Writ of Summons issued by two creditors – MR. CHAN TING LAI (“**Mr. Chan**”) and GEM YIELD BAHAMAS LIMITED (“**GEM**”), the details of which are as follows:

1. Mr. Chan claims against the Company the sum of HK\$14,000,000 and the interest accrued thereon at 4% per annum between 1 December 2014 and 30 November 2017 pursuant to the loan agreement dated 1 December 2014 entered into between the Company and Mr. Chan. The loan has been fully settled by the former major shareholder of the Company, and the Company is not indebted to Mr. Chan.
2. GEM claims against the Company the sum of HK\$47 million, representing 2% of the total commitment of HK\$2.35 billion under the Share Subscription Facility Agreement (the “**SSF Agreement**”) dated 13 March 2020 entered into between the Company and GEM. The SSF Agreement granted the Company an option to require GEM to subscribe for the shares of the Company, up to an aggregate amount of HK\$2.35 billion. As GEM failed to subscribe for the shares of the Company, GEM shall not be entitled to any of the total commitment of HK\$2.35 billion under the SSF Agreement.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company**

On behalf of the Board  
**National Arts Group Holdings Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*

**Chow Kai Weng**  
*Chairman, Executive Director and Chief Executive Officer*

Hong Kong, 5 August 2022

As at the date of this announcement, the Directors are as follows:

*Chairman, Executive Director and Chief Executive Officer:*

Mr. Chow Kai Weng

*Executive Directors:*

Mr. Cheng Wang Chun

Mr. Ho Leung Ting

*Independent Non-executive Directors:*

Mr. Chui Chi Yun Robert

Mr. Li Kit Chee

Mr. Lam Kwok Hing Wilfred

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company’s website at [www.nationalarts.hk](http://www.nationalarts.hk) on the “Investor Relations” page.*