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Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

INSIDE INFORMATION - INFORMAL CREDITOR MEETING

This announcement is made by Evershine Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

First informal creditor meeting

On 8 August 2022, certain major bond holders and creditors of the Company attended the first informal creditors meeting organized by the Company. The main objectives of the meeting are to explain to the Company’s creditors the recent situation of the Company and the necessity of the debt restructuring, and to advise the Company’s creditors the outline of the scheme of the arrangement to be proposed by the management. All the creditors (representing around HK\$54 million due thereto or around 50% of the total unsecured debts) attending this meeting expressed their supports to the proposing scheme of arrangement.

The Board shall take further actions to proceed for the debt restructuring scheme, including to submit an application to High Court of Hong Kong to fix for a date of the hearing and convene an extraordinary general meeting to approve this scheme of arrangement.

Further announcement(s) will be made by the Company to inform the public on any material development of the debt restructuring as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Monday, 16 August 2021 and will remain suspended pending the publication of the 2020 Annual Results, the 2021 Interim Results and re-comply with Rule 17.26 of the GEM listing rules, meet any resumption guidelines that may be developed by the Stock Exchange and fully comply with the GEM listing rules in a manner that the Stock Exchange is satisfied.

Shareholders and potential investors of the Company who have any queries about the implications of the dealing of the Shares are advised to seek advice from professional Advisors.

By order of the Board
Evershine Group Holdings Limited
Wu Ming Fat Simon
Chairman

Hong Kong, 8 August 2022

As of the date hereof, the executive Directors are Mr. Wu Ming Fat Simon, Mr. Chen Xiao Yan and Ms. Ching Wan Wah Kitty; and the independent non-executive Directors are Mr. Lee Kwan Lok, Mr. Chan Lok Cho and Ms. Tso Yin Yee.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at <http://www.evershinegroup.com.hk>.