

# 2022

## INTERIM REPORT

### 中期報告



## 環球數碼

### Global Digital Creations Holdings Limited

### 環球數碼創意控股有限公司\*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

(Stock Code 股份代號: 8271)

*\*For identification purpose only 僅供識別*

## CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the main board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

*Hong Kong Exchanges and Clearing Limited and the Stock Exchange take no responsibility for the contents of this report, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this report.*

*This report, for which the directors (the “Director(s)”) of Global Digital Creations Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

### 香港聯合交易所有限公司（「聯交所」）GEM 的特色

GEM 的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所主板上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於 GEM 上市公司普遍為中小型公司，在 GEM 買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在 GEM 買賣的證券會有高流通量的市場。

香港交易及結算所有限公司及聯交所對本報告之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本報告全部或任何部分內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

本報告的資料乃遵照《聯交所的 GEM 證券上市規則》（「GEM 上市規則」）而刊載，旨在提供有關環球數碼創意控股有限公司（「本公司」）的資料；本公司的董事（「董事」）願就本報告的資料共同及個別地承擔全部責任。各董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成分，且並無遺漏任何事項，足以令致本報告或其所載任何陳述產生誤導。

## CONTENTS

## 目錄

CORPORATE INFORMATION	公司資料	3
REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION	中期財務資料審閱報告	6
INTERIM RESULTS	中期業績	8
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME	簡明綜合中期全面收入表	8
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION	簡明綜合中期財務狀況表	11
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY	簡明綜合中期權益變動表	13
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS	簡明綜合中期現金流量表	15
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION	簡明綜合中期財務資料附註	16
MANAGEMENT DISCUSSION AND ANALYSIS	管理層論述與分析	58
INTERIM DIVIDEND	中期股息	68
PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES	購買、出售或贖回本公司之上市證券	68
DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES	董事及最高行政人員於股份、相關股份及債權證之權益及淡倉	68
DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES	董事購買股份或債權證之權利	69
SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES	主要股東於股份、相關股份及債權證之權益及淡倉	70
SHARE OPTION SCHEME	購股權計劃	71
DIRECTORS' INTERESTS IN COMPETING BUSINESSES	董事於競爭業務之權益	71
COMPLIANCE WITH CORPORATE GOVERNANCE CODE	遵守企業管治守則	71
COMPLIANCE WITH CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS	遵守董事進行證券交易之行為守則	72
CHANGES IN DIRECTORS' INFORMATION	董事資料之變更	72
AUDIT COMMITTEE	審核委員會	72
APPRECIATION	致謝	72

## CORPORATE INFORMATION

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Xu Liang (*Chairman*)

Mr. Wang Hongpeng (*Managing Director*)

Mr. Xiao Yong

#### Non-executive Director

Mr. Chen Zheng (*Deputy Chairman*)

#### Independent Non-executive Directors

Prof. Japhet Sebastian Law

Mr. Lam Yiu Kin

Mr. Zheng Xiaodong

Mr. Li Yao

### EXECUTIVE COMMITTEE

Mr. Xu Liang (*Chairman*)

Mr. Wang Hongpeng

Mr. Xiao Yong

### AUDIT COMMITTEE

Mr. Lam Yiu Kin (*Chairman*)

Prof. Japhet Sebastian Law

Mr. Zheng Xiaodong

### NOMINATION COMMITTEE

Mr. Xu Liang (*Chairman*)

Prof. Japhet Sebastian Law

Mr. Lam Yiu Kin

Mr. Zheng Xiaodong

## 公司資料

### 董事會

#### 執行董事

徐 量先生(*主席*)

王宏鵬先生(*董事總經理*)

肖 勇先生

#### 非執行董事

陳 征先生(*副主席*)

#### 獨立非執行董事

羅文鈺教授

林耀堅先生

鄭曉東先生

李 堯先生

#### 執行委員會

徐 量先生(*主席*)

王宏鵬先生

肖 勇先生

#### 審核委員會

林耀堅先生(*主席*)

羅文鈺教授

鄭曉東先生

#### 提名委員會

徐 量先生(*主席*)

羅文鈺教授

林耀堅先生

鄭曉東先生

## CORPORATE INFORMATION *(Continued)*

### REMUNERATION COMMITTEE

Prof. Japhet Sebastian Law *(Chairman)*  
Mr. Xu Liang *(Vice Chairman)*  
Mr. Lam Yiu Kin  
Mr. Zheng Xiaodong

### AUTHORISED REPRESENTATIVES

Mr. Xu Liang  
Mr. Shang Yuxiong

### COMPLIANCE OFFICER

Mr. Xu Liang  
*Member of the Chinese Institute of Certified Public Accountants*

### COMPANY SECRETARY

Mr. Shang Yuxiong  
*Member of Hong Kong Institute of Certified Public Accountants*

### AUDITOR

PricewaterhouseCoopers  
*Certified Public Accountants and  
Registered PIE Auditor*

### BERMUDA PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Corporate Services  
(Bermuda) Limited  
Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

## 公司資料 *(續)*

### 薪酬委員會

羅文鈺教授 *(主席)*  
徐 量先生 *(副主席)*  
林耀堅先生  
鄭曉東先生

### 授權代表

徐 量先生  
商宇雄先生

### 監察主任

徐 量先生  
*中國註冊會計師協會會員*

### 公司秘書

商宇雄先生  
*香港會計師公會會員*

### 核數師

羅兵咸永道會計師事務所  
執業會計師及  
*註冊公眾利益實體核數師*

### 百慕達主要股份過戶登記處

Conyers Corporate Services  
(Bermuda) Limited  
Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda



**CORPORATE INFORMATION** *(Continued)*

**HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE**

Tricor Standard Limited  
Level 54, Hopewell Centre  
183 Queen's Road East  
Hong Kong

*(ceased to have effect from 15 August 2022)*

17/F, Far East Finance Centre,  
16 Harcourt Road,  
Hong Kong  
*(with effect from 15 August 2022)*

**REGISTERED OFFICE**

Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

**HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

Unit 1606, 16/F, K. Wah Centre  
191 Java Road  
North Point  
Hong Kong

**STOCK CODE**

8271

**WEBSITE**

[www.gdc-world.com](http://www.gdc-world.com)

**公司資料** *(續)*

**香港股份過戶登記分處**

卓佳標準有限公司  
香港  
皇后大道東 183 號  
合和中心 54 樓  
*(於 2022 年 8 月 15 日起失效)*

香港  
夏慤道 16 號  
遠東金融中心 17 樓  
*(於 2022 年 8 月 15 日起生效)*

**註冊辦事處**

Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

**總辦事處及香港主要營業地點**

香港  
北角  
渣華道 191 號  
嘉華國際中心 16 樓 1606 室

**股份代號**

8271

**網址**

[www.gdc-world.com](http://www.gdc-world.com)

## REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION



### To the Board of Directors of Global Digital Creations Holdings Limited

(incorporated in Bermuda with limited liability)

#### INTRODUCTION

We have reviewed the interim financial information set out on pages 8 to 57, which comprises the condensed consolidated interim statement of financial position of Global Digital Creations Holdings Limited (the “Company”) and its subsidiaries (together, the “Group”) as at 30 June 2022 and the condensed consolidated interim statement of comprehensive income, the condensed consolidated interim statement of changes in equity and the condensed consolidated interim of cash flows for the six-month period then ended, and notes, comprising significant accounting policies and other explanatory information. The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants. The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting”. Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

## 中期財務資料審閱報告

羅兵咸永道

### 致環球數碼創意控股有限公司董事會

(於百慕達註冊成立之有限公司)

#### 引言

本核數師(以下簡稱「我們」)已審閱列載於第8至57頁的中期財務資料，此中期財務資料包括環球數碼創意控股有限公司(以下簡稱「貴公司」)及其附屬公司(以下統稱「貴集團」)於2022年6月30日的簡明綜合中期財務狀況表與截至該日止六個月期間的簡明綜合中期全面收入表、簡明綜合中期權益變動表和簡明綜合中期現金流量表，以及附註，包括主要會計政策和其他解釋信息。香港聯合交易所有限公司GEM上市規則規定，就中期財務資料擬備的報告必須符合以上規則的有關條文以及香港會計師公會頒布的香港會計準則第34號「中期財務報告」。貴公司董事須負責根據香港會計準則第34號「中期財務報告」擬備及列報該等中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論，並僅按照我們協定的業務約定條款向閣下(作為整體)報告我們的結論，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

## REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION *(Continued)*

### SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Hong Kong Institute of Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information of the Group is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting”.

### OTHER MATTER

The condensed consolidated interim statement of comprehensive income, and related explanatory notes, for each of the three-month periods ended 30 June 2022 and 2021 have not been audited or reviewed.

**PricewaterhouseCoopers**  
Certified Public Accountants

Hong Kong, 11 August 2022

## 中期財務資料審閱報告 *(續)*

### 審閱範圍

我們已根據香港會計師公會頒布的香港審閱準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務的人員作出查詢，及應用分析性和其他審閱程序。審閱的範圍遠較根據《香港審計準則》進行審計的範圍為小，故不能令我們可保證我們將知悉在審計中可能被發現的所有重大事項。因此，我們不會發表審計意見。

### 結論

按照我們的審閱，我們並無發現任何事項，令我們相信貴集團的中期財務資料未有在各重大方面根據香港會計準則第34號「中期財務報告」擬備。

### 其他事宜

截至2022年及2021年6月30日止三個月各自之簡明綜合中期全面收入表及有關附註解釋並未經審核或審閱。

**羅兵咸永道會計師事務所**  
執業會計師

香港，2022年8月11日



**INTERIM RESULTS**

The board of Directors (the “Board”) of Global Digital Creations Holdings Limited (the “Company”) hereby reports the unaudited condensed consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2022. These interim results have been reviewed by the Company’s Audit Committee and its Auditor.

**CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME**

FOR THE SIX MONTHS ENDED 30 JUNE 2022

**中期業績**

環球數碼創意控股有限公司(「本公司」)之董事會(「董事會」)謹此報告本公司及其附屬公司(「本集團」)截至2022年6月30日止六個月之未經審核簡明綜合中期業績。該等中期業績已經本公司審核委員會及核數師審閱。

**簡明綜合中期全面收入表**

截至2022年6月30日止六個月

		Note 附註	(Unaudited) (未經審核) Three months ended 30 June 截至6月30日 止三個月		(Unaudited) (未經審核) Six months ended 30 June 截至6月30日 止六個月	
			2022 HK\$'000 千港元	2021 HK\$'000 千港元	2022 HK\$'000 千港元	2021 HK\$'000 千港元
<b>Continuing operations</b>	<b>持續經營業務</b>					
Revenue	收益	6	<b>18,779</b>	27,581	<b>34,829</b>	45,017
Cost of sales	銷售成本		<b>(11,812)</b>	(11,040)	<b>(20,584)</b>	(18,865)
<b>Gross profit</b>	<b>毛利</b>		<b>6,967</b>	16,541	<b>14,245</b>	26,152
Other income	其他收入	7	<b>4,999</b>	2,315	<b>8,203</b>	5,454
Distribution and selling expenses	分銷及銷售開支		<b>(746)</b>	(9,893)	<b>(1,760)</b>	(10,225)
Administrative expenses	行政開支		<b>(9,126)</b>	(9,893)	<b>(17,878)</b>	(19,786)
Reversal of provision for impairment of financial assets and contract asset	金融資產及合約資產之減值撥備撥回	25(c)	<b>241</b>	–	<b>241</b>	–
Other gains/(loss), net	其他收益/(虧損)淨額	8	<b>34</b>	(34)	<b>35</b>	(75)
<b>Operating profit/(loss)</b>	<b>經營溢利/(虧損)</b>		<b>2,369</b>	(964)	<b>3,086</b>	1,520
Finance cost	融資成本	10	<b>(6)</b>	(1)	<b>(13)</b>	(5)
<b>Profit/(loss) before income tax</b>	<b>除所得稅前溢利/(虧損)</b>		<b>2,363</b>	(965)	<b>3,073</b>	1,515
Income tax (expense)/credit	所得稅(開支)/抵免	11	<b>(315)</b>	43	<b>(915)</b>	(697)
<b>Profit/(loss) for the period from continuing operations</b>	<b>來自持續經營業務之期內溢利/(虧損)</b>		<b>2,048</b>	(922)	<b>2,158</b>	818
<b>Discontinued operation</b>	<b>已終止經營業務</b>					
Loss for the period	期內虧損	14	<b>(4,988)</b>	(4,886)	<b>(7,485)</b>	(12,405)
<b>Loss for the period</b>	<b>期內虧損</b>		<b>(2,940)</b>	(5,808)	<b>(5,327)</b>	(11,587)

**CONDENSED CONSOLIDATED INTERIM STATEMENT  
OF COMPREHENSIVE INCOME** (Continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2022

**簡明綜合中期全面收入表** (續)

截至2022年6月30日止六個月

	Note 附註	(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June 截至6月30日 止三個月	2021 HK\$'000 千港元	Six months ended 30 June 截至6月30日 止六個月	2021 HK\$'000 千港元
<b>Other comprehensive loss:</b>					
<i>Items that will not be reclassified to profit or loss:</i>					
– Exchange differences on translation to presentation currency		(17,036)	4,418	(14,516)	3,670
Other comprehensive loss for the period		(17,036)	4,418	(14,516)	3,670
<b>Total comprehensive loss for the period</b>		<b>(19,976)</b>	(1,390)	<b>(19,843)</b>	(7,917)
<b>Profit/(loss) for the period attributable to:</b>					
– Owners of the Company:					
– Continuing operations		2,048	(922)	2,158	818
– Discontinued operation		(3,391)	(3,322)	(5,089)	(8,435)
		(1,343)	(4,244)	(2,931)	(7,617)
– Non-controlling interests:					
– Continuing operations		–	–	–	–
– Discontinued operation		(1,597)	(1,564)	(2,396)	(3,970)
		(1,597)	(1,564)	(2,396)	(3,970)
		(2,940)	(5,808)	(5,327)	(11,587)

**CONDENSED CONSOLIDATED INTERIM STATEMENT  
OF COMPREHENSIVE INCOME** (Continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2022

**簡明綜合中期全面收入表** (續)

截至2022年6月30日止六個月

	Note 附註	(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June 截至6月30日 止三個月	2021 HK\$'000 千港元	Six months ended 30 June 截至6月30日 止六個月	2021 HK\$'000 千港元
<b>Total comprehensive income/(loss) for the period attributable to:</b>	以下人士應佔期內全面 收入／(虧損)總額：				
– Owners of the Company:	– 本公司持有人：				
– Continuing operations	– 持續經營業務	<b>(37,198)</b>	9,537	<b>(31,286)</b>	9,473
– Discontinued operation	– 已終止經營 業務	<b>11,724</b>	(7,430)	<b>7,792</b>	(11,825)
		<b>(25,474)</b>	2,107	<b>(23,494)</b>	(2,352)
– Non-controlling interests:	– 非控股權益：				
– Continuing operations	– 持續經營業務	–	–	–	–
– Discontinued operation	– 已終止經營 業務	<b>5,498</b>	(3,497)	<b>3,651</b>	(5,565)
		<b>5,498</b>	(3,497)	<b>3,651</b>	(5,565)
		<b>(19,976)</b>	(1,390)	<b>(19,843)</b>	(7,917)
		<b>HK cents</b> 港仙	<b>HK cents</b> 港仙	<b>HK cents</b> 港仙	<b>HK cents</b> 港仙
<b>Earnings/(loss) per share attributable to the owners of the Company:</b>	本公司持有人應佔每股 盈利／(虧損)：				
Basic and diluted earnings/(loss) per share	每股基本及攤薄 盈利／(虧損)				
– Continuing operations	– 持續經營業務	12	<b>0.14</b>	(0.06)	<b>0.14</b>
– Discontinued operation	– 已終止經營 業務	12	<b>(0.23)</b>	(0.22)	<b>(0.33)</b>
			<b>(0.09)</b>	(0.28)	<b>(0.19)</b>

The above condensed consolidated interim statement of comprehensive income should be read in conjunction with the accompanying notes.

上述簡明綜合中期全面收入表應與隨附附註一併閱讀。

CONDENSED CONSOLIDATED INTERIM STATEMENT  
OF FINANCIAL POSITION

AT 30 JUNE 2022

## 簡明綜合中期財務狀況表

於2022年6月30日

			<b>30 June 2022 2022年 6月30日 HK\$'000 千港元</b>	31 December 2021 2021年 12月31日 HK\$'000 千港元
	Note 附註		<b>(Unaudited) (未經審核)</b>	(Audited) (經審核)
<b>ASSETS</b>		<b>資產</b>		
<b>Non-current assets</b>		<b>非流動資產</b>		
Property, plant and equipment	15	物業、廠房及設備	<b>13,799</b>	15,021
Right-of-use assets		使用權資產	<b>9,941</b>	10,857
Investment property	16	投資物業	<b>249,590</b>	260,588
Interest in an associate	17	於一間聯營公司之權益	–	–
Movies and television programmes rights	18	電影及電視節目版權	–	1,196
Productions work in progress	18	在製節目	<b>31,113</b>	19,074
Deposits		按金	<b>291</b>	291
<b>Total non-current assets</b>		<b>非流動資產總額</b>	<b>304,734</b>	307,027
<b>Current assets</b>		<b>流動資產</b>		
Contract assets		合約資產	<b>323</b>	–
Trade receivables	19	應收貿易賬款	<b>10,819</b>	9,578
Deposits, prepayments and other receivables		按金、預付款及其他應收款項	<b>6,309</b>	8,030
Restricted bank deposits		有限制銀行存款	<b>44,640</b>	46,603
Cash and cash equivalents		現金及現金等值物	<b>293,686</b>	318,845
<b>Total current assets</b>		<b>流動資產總額</b>	<b>355,777</b>	383,056
<b>Total assets</b>		<b>資產總額</b>	<b>660,511</b>	690,083
<b>EQUITY</b>		<b>權益</b>		
<b>Equity attributable to owners of the Company</b>		<b>本公司持有人應佔權益</b>		
Share capital	20	股本	<b>15,083</b>	15,083
Retained earnings		保留盈利	<b>83,660</b>	86,591
Other reserves	21	其他儲備	<b>384,259</b>	404,822
<b>Total equity attributable to owners of the Company</b>		<b>本公司持有人應佔權益總額</b>	<b>483,002</b>	506,496
Non-controlling interests		非控股權益	<b>(139,030)</b>	(142,681)
<b>Total equity</b>		<b>權益總額</b>	<b>343,972</b>	363,815

**CONDENSED CONSOLIDATED INTERIM STATEMENT  
OF FINANCIAL POSITION** (Continued)

AT 30 JUNE 2022

**簡明綜合中期財務狀況表** (續)

於2022年6月30日

			<b>30 June 2022 2022年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)</b>	31 December 2021 2021年 12月31日 HK\$'000 千港元 (Audited) (經審核)
	Note 附註			
<b>LIABILITIES</b>		<b>負債</b>		
<b>Non-current liabilities</b>		<b>非流動負債</b>		
Lease liabilities		租賃負債	<b>141</b>	492
Contract liabilities		合約負債	<b>2,132</b>	2,221
Deferred tax liabilities		遞延稅項負債	<b>24,286</b>	24,466
<b>Total non-current liabilities</b>		<b>非流動負債總額</b>	<b>26,559</b>	27,179
<b>Current liabilities</b>		<b>流動負債</b>		
Accruals and other payables	22	應計費用及其他應付款項	<b>62,273</b>	64,911
Provision for rental and settlement payables	23	應付租金及結算款撥備	<b>217,519</b>	222,949
Contract liabilities		合約負債	<b>1,535</b>	673
Deferred government grants		遞延政府補助	–	195
Lease liabilities		租賃負債	<b>698</b>	690
Current income tax payable		應付即期所得稅項	<b>7,955</b>	9,671
<b>Total current liabilities</b>		<b>流動負債總額</b>	<b>289,980</b>	299,089
<b>Total liabilities</b>		<b>負債總額</b>	<b>316,539</b>	326,268
<b>Total equity and liabilities</b>		<b>權益和負債總額</b>	<b>660,511</b>	690,083

The above condensed consolidated interim statement of financial position should be read in conjunction with the accompanying notes.

上述簡明綜合中期財務狀況表應與隨附附註一併閱讀。

CONDENSED CONSOLIDATED INTERIM STATEMENT  
OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2022

## 簡明綜合中期權益變動表

截至2022年6月30日止六個月

		Attributable to owners of the Company 本公司持有人應佔				Non- Controlling interests 非控股權益	Total 合計
		Share capital 股本	Other reserves 其他儲備 (Note 21) (附註21)	Retained earnings 保留盈利	Sub-total 小計		
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Balance at 1 January 2022 (audited)	於2022年1月1日之結餘 (經審核)	15,083	404,822	86,591	506,496	(142,681)	363,815
Loss for the period	期內虧損	-	-	(2,931)	(2,931)	(2,396)	(5,327)
<b>Other comprehensive (loss)/income</b>	<b>其他全面(虧損)/收入</b>						
Currency translation differences	貨幣換算差額	-	(20,563)	-	(20,563)	6,047	(14,516)
<b>Other comprehensive (loss)/income for the period</b>	<b>期內其他全面(虧損)/收入</b>	-	(20,563)	-	(20,563)	6,047	(14,516)
<b>Total comprehensive (loss)/income for the period</b>	<b>期內全面(虧損)/ 收入總額</b>	-	(20,563)	(2,931)	(23,494)	3,651	(19,843)
Balance at 30 June 2022 (unaudited)	於2022年6月30日之結餘 (未經審核)	15,083	384,259	83,660	483,002	(139,030)	343,972



**CONDENSED CONSOLIDATED INTERIM STATEMENT  
OF CHANGES IN EQUITY** (Continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2022

**簡明綜合中期權益變動表** (續)

截至2022年6月30日止六個月

		Attributable to owners of the Company 本公司持有人應佔				Non- Controlling interests 非控股權益	Total 合計
		Share capital 股本	Other reserves 其他儲備 (Note 21) (附註21)	Retained earnings 保留盈利	Sub-total 小計		
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
<b>Balance at 1 January 2021 (audited)</b>	於2021年1月1日之結餘 (經審核)	15,100	369,888	82,180	467,168	(134,068)	333,100
Loss for the period	期內虧損	-	-	(7,617)	(7,617)	(3,970)	(11,587)
<b>Other comprehensive income/(loss)</b>	其他全面收入/(虧損)						
Currency translation differences	貨幣換算差額	-	5,265	-	5,265	(1,595)	3,670
Other comprehensive income/(loss) for the period	期內其他全面收入/(虧損)	-	5,265	-	5,265	(1,595)	3,670
<b>Total comprehensive income/(loss) for the period</b>	期內全面收入/ (虧損)總額	-	5,265	(7,617)	(2,352)	(5,565)	(7,917)
<b>Transactions with owners</b>	與持有人進行之交易						
Partial disposal of equity interest in a subsidiary	出售一間附屬公司之部分權益	-	19,813	-	19,813	359	20,172
<b>Total transactions with owners</b>	與持有人進行之交易總額	-	19,813	-	19,813	359	20,172
<b>Balance at 30 June 2021 (unaudited)</b>	於2021年6月30日之結餘 (未經審核)	15,100	394,966	74,563	484,629	(139,274)	345,355

The above condensed consolidated interim statement of changes in equity should be read in conjunction with the accompanying notes.

上述簡明綜合中期權益變動表應與隨附附註一併閱讀。

**CONDENSED CONSOLIDATED INTERIM STATEMENT  
OF CASH FLOWS**

FOR THE SIX MONTHS ENDED 30 JUNE 2022

**簡明綜合中期現金流量表**

截至2022年6月30日止六個月

		<b>Six months ended 30 June 2022 截至 2022年 6月30日 止六個月 HK\$'000 千港元 (Unaudited) (未經審核)</b>	Six months ended 30 June 2021 截至 2021年 6月30日 止六個月 HK\$'000 千港元 (Unaudited) (未經審核)
<b>Cash flows from operating activities</b>	<b>經營活動現金流量</b>		
Cash used in operations	經營業務所用現金	<b>(1,002)</b>	(6,250)
Income tax paid	已付所得稅	<b>(1,384)</b>	(908)
Interest paid	已付利息	<b>(13)</b>	(5)
<b>Net cash used in operating activities</b>	<b>經營活動所用現金淨額</b>	<b>(2,399)</b>	(7,163)
<b>Cash flows from investing activities</b>	<b>投資活動現金流量</b>		
Additions on productions work in progress	在製節目添置	<b>(13,666)</b>	(4,825)
Purchase of property, plant and equipment	購買物業、廠房及設備	<b>(795)</b>	(605)
Interest received	已收利息	<b>4,389</b>	3,823
<b>Net cash used in investing activities</b>	<b>投資活動所用現金淨額</b>	<b>(10,072)</b>	(1,607)
<b>Cash flows from financing activity</b>	<b>融資活動現金流量</b>		
Principal element of lease liabilities	租賃負債之本金部分	<b>(343)</b>	(440)
<b>Net cash used in financing activity</b>	<b>融資活動所用現金淨額</b>	<b>(343)</b>	(440)
<b>Net decrease in cash and cash equivalents</b>	<b>現金及現金等值物之減少淨額</b>	<b>(12,814)</b>	(9,210)
Cash and cash equivalents at the beginning of the period	於期初之現金及現金等值物	<b>318,845</b>	306,850
Effect of foreign exchange rate changes on cash and cash equivalents	現金及現金等值物的匯率變動之影響	<b>(12,345)</b>	3,279
<b>Cash and cash equivalents at end of the period</b>	<b>於期終之現金及現金等值物</b>	<b>293,686</b>	300,919

The above condensed consolidated interim statement of cash flows should be read in conjunction with the accompanying notes.

上述簡明綜合中期現金流量表應與隨附附註一併閱讀。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

### 1 GENERAL INFORMATION

Global Digital Creations Holdings Limited (the “Company”) was incorporated in Bermuda on 9 October 2002 as an exempted company with limited liability. The address of the Company’s registered office is at Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda.

The Company has its primary listing on GEM of The Stock Exchange of Hong Kong Limited on 4 August 2003.

The Company and its subsidiaries (the “Group”) are principally engaged in the provision of computer graphic (“CG”) creation and production and intellectual property (“IP”)-based value-added digital visual business; and the business of development of new cultural and sports space integrating culture and technology as well as provision of property leasing and management services.

This condensed consolidated interim financial information is presented in Hong Kong dollars (“HK\$”) unless otherwise stated. This condensed consolidated interim financial information was approved for issue by the Board of Directors on 11 August 2022.

This condensed consolidated interim financial information has not been audited.

## 簡明綜合中期財務資料附註

### 1 一般資料

環球數碼創意控股有限公司(「本公司」)是於2002年10月9日在百慕達註冊成立之受豁免有限公司。本公司之註冊地址是Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda。

本公司於2003年8月4日在香港聯合交易所有限公司GEM作第一上市。

本公司及其附屬公司(「本集團」)主要從事提供電腦圖像(「電腦圖像」)創作及製作服務及以知識產權(「IP」)為基礎的高附加值數字視覺業務，以及發展以文化和科技驅動的文體新空間業務及提供物業租賃及管理服務。

除另有說明外，該等簡明綜合中期財務資料以港元(「港元」)呈列。本簡明綜合中期財務資料已於2022年8月11日獲董事會批准刊發。

本簡明綜合中期財務資料未經審核。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 2 BASIS OF PREPARATION

This condensed consolidated interim financial information for the six months ended 30 June 2022 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 ‘Interim financial reporting’ issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the applicable disclosure provisions of the GEM Listing Rules. This condensed consolidated interim financial information does not include all the notes of the type normally included in annual consolidated financial statements. Accordingly, this condensed consolidated interim financial information should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2021, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”).

The directors have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. The Group therefore continues to adopt the going concern basis in preparing this condensed consolidated interim financial information.

### 3 ACCOUNTING POLICIES

The accounting policies applied are consistent with those of the annual consolidated financial statements for the year ended 31 December 2021, except for the estimation of income taxes which are accrued using the tax rate that would be applicable to expected total annual earnings.

A number of new or amended HKFRSs became applicable for the current reporting period. The application of these new or amended HKFRSs did not have material effect on the amounts reported and/or disclosures set out in the condensed consolidated interim financial information.

Certain new accounting standards and interpretations have been published that are not mandatory for this reporting period and have not been early adopted by the Group. These standards are not expected to have a material impact on the Group in the current or future reporting periods and on foreseeable future transactions.

## 簡明綜合中期財務資料附註(續)

### 2 編製基準

截至2022年6月30日止六個月的簡明綜合中期財務資料乃按照香港會計師公會(「香港會計師公會」)頒佈之香港會計準則(「香港會計準則」)第34號「中期財務報告」及GEM上市規則適用披露規定編製。此簡明綜合中期財務資料並不包括年度綜合財務報告中通常包括的所有附註類型，因此，此簡明綜合中期財務資料應與根據香港財務報告準則(「香港財務報告準則」)所編製截至2021年12月31日止年度之年度綜合財務報告一併閱讀。

董事合理預期本集團擁有足夠資源於可預見將來繼續營運。因此，本集團繼續採用持續經營基準編製此簡明綜合中期財務資料。

### 3 會計政策

所採納之會計政策與截至2021年12月31日止年度綜合財務報告所採用者一致，惟所得稅的估計(乃採用將適用於預期年度盈利總額之稅率累計)除外。

若干新訂或經修訂之香港財務報告準則適用於本報告期，採納該等新訂或經修訂之香港財務報告準則並沒有對簡明綜合中期財務資料之呈報的金額及／或披露造成重大影響。

若干新訂會計準則及詮釋已頒佈但無需於本報告期間強制執行而本集團亦未提早採納。預期該等準則於當前或未來報告期間不會對本集團及可見未來交易造成重大影響。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 4 ESTIMATES

The preparation of condensed consolidated interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing the condensed consolidated interim financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2021.

### 5 FINANCIAL RISK MANAGEMENT

#### 5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk), credit risk and liquidity risk.

The condensed consolidated interim financial information does not include all financial risk management information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2021.

There have been no significant changes in the risk management policies since 31 December 2021.

## 簡明綜合中期財務資料附註(續)

### 4 估計

編製簡明綜合中期財務資料需要管理層作出影響會計政策應用及所呈報資產及負債、收入及開支金額的判斷、估計及假設。實際結果或有別於該等估計。

編製簡明綜合中期財務資料時，由管理層對本集團在會計政策的應用及估計不明朗因素的主要來源所作出的重要判斷與截至2021年12月31日止年度之綜合財務報告所應用者相同。

### 5 財務風險管理

#### 5.1 財務風險因素

本集團業務須承受多項財務風險：市場風險（包括匯兌風險、利率風險）、信貸風險及流動資金風險。

簡明綜合中期財務資料並無載列年度綜合財務報告內規定的所有財務風險管理資料及披露資料，並應與本集團截至2021年12月31日止年度之年度綜合財務報告一併閱讀。

自2021年12月31日以來，風險管理政策並無重大改變。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 5 FINANCIAL RISK MANAGEMENT (Continued)

#### 5.2 Liquidity risk

Compared to year end, there was no material change in the contractual undiscounted cash outflows for financial liabilities.

#### 5.3 Fair value estimation

##### (i) Fair value hierarchy

This note explains the judgements and estimates made in determining the fair values of the non-financial instruments that are recognised and measured at fair value in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its non-financial instruments into the three levels prescribed under the accounting standards.

The table below analyses non-financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

## 簡明綜合中期財務資料附註(續)

### 5 財務風險管理(續)

#### 5.2 流動資金風險

與年末比較，金融負債的合約未貼現現金流出並無重大變動。

#### 5.3 公允價值估計

##### (i) 公允價值層級

本附註闡述釐定於財務報表中確認及按公允價值計量的非金融工具公允價值所作出的判斷及估計。為得出有關釐定公允價值所用輸入數據之可靠性指標，本集團已按會計準則規定將其非金融工具分為三個等級。

下表以估值方法分析按公允價值計量之非金融工具。不同等級之定義如下：

- 同類資產或負債在活躍市場上之報價(未經調整)(第1級)。
- 直接(即價格)或間接(即價格衍生)使用第1級中報價以外之可觀察資產或負債數據(第2級)。
- 任何非基於可觀察市場數據之資產或負債數據(即不可觀察數據)(第3級)。



## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 5 FINANCIAL RISK MANAGEMENT (Continued)

#### 5.3 Fair value estimation (Continued)

##### (i) Fair value hierarchy (Continued)

## 簡明綜合中期財務資料附註(續)

### 5 財務風險管理(續)

#### 5.3 公允價值估計(續)

##### (i) 公允價值層級(續)

		(Unaudited) (未經審核)			
		Level 1	Level 2	Level 3	Total
		第1級	第2級	第3級	合計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
<b>As at 30 June 2022</b>	<b>於 2022 年 6 月 30 日</b>				
Investment property	投資物業				
– Office building	– 辦公大樓	–	–	249,590	249,590
		(Audited) (經審核)			
		Level 1	Level 2	Level 3	Total
		第1級	第2級	第3級	合計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
<b>As at 31 December 2021</b>	<b>於 2021 年 12 月 31 日</b>				
Investment property	投資物業				
– Office building	– 辦公大樓	–	–	260,588	260,588

There were no transfers between levels 1, 2 and 3 during the six months ended 30 June 2022 and 2021.

第1級、第2級及第3級類別之間於截至2022年及2021年6月30日止六個月期內並無轉移。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 5 FINANCIAL RISK MANAGEMENT (Continued)

#### 5.3 Fair value estimation (Continued)

(ii) Valuation techniques used to determine level 3 fair value

The Group obtains independent valuations for its investment property at least semi-annually.

At the end of each reporting period, the management update their assessment of the fair value of each property, taking into account the most recent independent valuations. The management determine a property's value within a range of reasonable fair value estimates.

The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available the directors consider information from a variety of sources including:

- current prices in an active market for properties of a different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences
- discounted cash flow projections based on reliable estimates of future cash flows
- capitalised income projections based on a property's estimated net market income, and a capitalisation rate derived from an analysis of market evidence.

All resulting fair value estimates for properties are included in level 3. The key inputs under this approach are the price per square metre from current year sales of comparable lots of land in the area (location and size).

## 簡明綜合中期財務資料附註(續)

### 5 財務風險管理(續)

#### 5.3 公允價值估計(續)

(ii) 用於確定第3級公允價值的估值技術

本集團至少每半年對其投資物業進行獨立估值。

在每個報告期末，管理層均參考最新的獨立估值，更新對每個物業公允價值的評估。管理層在多項合理的公允價值估計範圍內釐訂一項物業的價值。

公允價值的最佳證據是類似物業在活躍市場中的當前價格。在無法獲得此類信息的情況下，董事將考慮來自多種來源的信息，包括：

- 針對不同性質的物業在活躍市場中的當前價格或在較不活躍的市場中類似物業的近期價格，進行了調整以反映這些差異
- 基於對未來現金流量的可靠估計得出的貼現現金流量預測
- 資本化的收入預測基於物業的估計淨市場收入，以及根據對市場證據的分析得出的資本化率。

所有由此得出的物業公允價值估計均包含在第3級中。此方法下的主要輸入數據為該地區可資比較地塊(位置及規模)於當期年度銷售之每平方米價格。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 5 FINANCIAL RISK MANAGEMENT (Continued)

#### 5.3 Fair value estimation (Continued)

##### (iii) Valuation inputs and relationships to fair value

The following table summarises the quantitative information about the significant unobservable inputs used in recurring level 3 fair value measurements

Description	Fair value at 30 June 2022 於 2022年 6月30日 之公允值 (HK\$'000) (千港元)	Fair value at 31 December 2021 於 2021年 12月31日 之公允值 (HK\$'000) (千港元)	Valuation technique 估值技術	Unobservable input 不可觀察 輸入數據	Range of unobservable inputs 不可觀察 輸入數據的範圍	Relationship of unobservable inputs to fair value 不可觀察 輸入數據與 公允值的關係
Office building 辦公大樓	249,590	260,588	Income approach (31 December 2021: same) 收入法 (2021年 12月31日： 相同)	Yield rate 收益率	7.75% (31 December 2021: 7.75%) (2021年 12月31日： 7.75%)	The higher the yield rate, the lower the fair value 收益率愈高，公允值愈低
				Market rent 市場租金	RMB97.8 per square meter per month (31 December 2021: RMB97.5) 每月每平方米 人民幣97.8元 (2021年 12月31日： 人民幣97.5元)	

## 簡明綜合中期財務資料附註(續)

### 5 財務風險管理(續)

#### 5.3 公允值估計(續)

##### (iii) 評估輸入數據及與公允值之關係

下表總結了有關第3級公允值計量中使用的重大不可觀察輸入的量化資料

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 5 FINANCIAL RISK MANAGEMENT (Continued)

#### 5.3 Fair value estimation (Continued)

##### (iv) Valuation processes

As at both 30 June 2022 and 31 December 2021, the fair values of the investment property have been arrived at on the basis of valuations carried out by Roma Appraisals Limited, external, independent and qualified valuer to the Group. Roma Appraisals Limited is member of the Hong Kong Institute of Surveyors (“HKIS”), and have appropriate qualifications and recent experiences in the valuation of similar properties in the relevant locations.

The Group’s finance department reviews the valuations performed by the independent valuers for financial reporting purposes. Discussions of valuation processes and results are held between the finance department and valuer at least once every six months, in line with the Group’s financial reporting dates.

At each financial period end, the finance department:

- Verifies all major inputs to the independent valuation report;
- Assesses property valuations movements when compared to the prior period valuation report; and
- Holds discussions with the independent valuer.

## 簡明綜合中期財務資料附註(續)

### 5 財務風險管理(續)

#### 5.3 公允價值估計(續)

##### (iv) 估值過程

於2022年6月30日及2021年12月31日，本集團投資物業的公允價值，乃基於本集團之外部，獨立及合資格專業估值師羅馬國際評估有限公司所作的估值而釐定。羅馬國際評估有限公司為香港測量師學會(「香港測量師學會」)會員，具備適當的資質且最近亦有對相關地區類似物業進行估值的經驗。

集團財務部審閱獨立估值師進行的估值以編制財務報告。財務部與估值師至少每半年(與集團的財務報告日期一致)與進行一次有關估值過程和結果的討論。

在每個財政期末，財務部：

- 核實獨立估值報告的所有主要輸入數據；
- 對比前期估值報告，評估物業估值變動；及
- 與獨立估值師進行商討。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 6 SEGMENT INFORMATION

The chief operating decision-maker (“CODM”) has been identified as the Executive Directors. The Executive Directors review the Group’s internal report in order to assess performance and allocate resources. Management has determined the operating segments based on these reports.

The CODM considers the business from service perspective and assess the performance of the operating segments based on a measure of adjusted profit before income tax before unallocated income/expenses for the purpose of allocating resources and assessing performance. These reports are prepared on the same basis as the condensed consolidated interim financial information.

Management has renamed new cultural space to new cultural and sports space to align more closely with the Group’s development and internal reporting.

The management has identified two reportable segments based on the types of services, namely (i) CG creation and production and (ii) new cultural and sports space (formerly known as “new cultural space”).

## 簡明綜合中期財務資料附註(續)

### 6 分部資料

主要營運決策者(「主要營運決策者」)已被確定為執行董事。執行董事審閱集團的內部報告，以評估績效並分配資源。管理層已根據這些報告確定了經營分部。

主要營運決策者從服務角度考慮業務，並根據經調整除所得稅前溢利(扣除未分配收入／開支前)的方法評估經營分部的業績，以分配資源和評估業績。這些報告與簡明綜合中期財務資料的編制基礎相同。

管理層已將文化新空間重新命名為文體新空間，以更貼近本集團的發展及內部匯報。

管理層根據服務類別識別了兩個須呈報分部，即(i)電腦圖像創作及製作，及(ii)文體新空間(前稱「文化新空間」)。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

## 簡明綜合中期財務資料附註(續)

### 6 SEGMENT INFORMATION (Continued)

There were no material revenue transactions transacted between the reportable segments for the six months ended 30 June 2022 (six months ended 30 June 2021: Same).

### 6 分部資料(續)

截至2022年6月30日止六個月，須呈報分部之間並無進行重大收入交易(截至2021年6月30日止六個月：相同)。

		Three months ended 30 June 2022 截至2022年6月30日止三個月 (Unaudited) (未經審核)			Six months ended 30 June 2022 截至2022年6月30日止六個月 (Unaudited) (未經審核)		
		CG creation and production 電腦圖像創作及製作 HK\$'000 千港元	New cultural and sports space (Formerly known as "New cultural space") 文體新空間 (前稱「文化新空間」) HK\$'000 千港元	Total 合計 HK\$'000 千港元	CG creation and production 電腦圖像創作及製作 HK\$'000 千港元	New cultural and sports space (Formerly known as "New cultural space") 文體新空間 (前稱「文化新空間」) HK\$'000 千港元	Total 合計 HK\$'000 千港元
- Revenue from CG production	- 來自電腦圖像製作之收入	3,053	-	3,053	4,788	-	4,788
- Licensing income from television programmes and movies to online platform	- 來自線上平台之電視節目及電影的版權收入	311	-	311	347	-	347
- Patent fee income from granting the right to access of trademark	- 來自授出商標權的專利費收入	394	-	394	674	-	674
- Management service fee	- 管理服務費	-	3,249	3,249	-	6,288	6,288
- Consultancy fee income	- 諮詢費收入	-	451	451	-	451	451
- Rental income	- 租金收入	-	11,321	11,321	-	22,281	22,281
Total revenue from external customers	來自外部客戶之收益總額	3,758	15,021	18,779	5,809	29,020	34,829
Segment results	分部業績	(2,833)	8,715	5,882	(5,486)	15,658	10,172
Unallocated income	未分配收入			138			150
Unallocated expenses	未分配開支			(3,657)			(7,249)
Profit before income tax from continuing operations	來自持續經營業務之除所得稅前溢利			2,363			3,073



NOTES TO THE CONDENSED CONSOLIDATED  
INTERIM FINANCIAL INFORMATION (Continued)

## 簡明綜合中期財務資料附註(續)

## 6 SEGMENT INFORMATION (Continued)

## 6 分部資料(續)

		Three months ended 30 June 2021 截至2021年6月30日止三個月 (Unaudited) (未經審核)			Six months ended 30 June 2021 截至2021年6月30日止六個月 (Unaudited) (未經審核)		
		New cultural and sports space (Formerly known as "New cultural space")		Total	New cultural and sports space (Formerly known as "New cultural space")		Total
		CG creation and production 電腦 圖像創作 及製作	文體新空間 (前稱「文化 新空間」)	合計	CG creation and production 電腦 圖像創作 及製作	文體新空間 (前稱「文化 新空間」)	合計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
- Revenue from CG production	- 來自電腦圖像製作之收入	1,041	-	1,041	2,466	-	2,466
- Box office receipts	- 票房收入	10,423	-	10,423	10,423	-	10,423
- Licensing income from television programmes and movies to online platform	- 來自線上平台之電視節目 及電影的版權收入	101	-	101	321	-	321
- Patent fee income from granting the right to access of trademark	- 來自授出商標權的專利費收入	553	-	553	879	-	879
- Management service fee	- 管理服務費	-	3,770	3,770	-	6,966	6,966
- Rental income	- 租金收入	-	11,693	11,693	-	23,962	23,962
Total revenue from external customers	來自外部客戶之收益總額	12,118	15,463	27,581	14,089	30,928	45,017
Segment results	分部業績	(4,950)	8,515	3,565	(7,257)	17,920	10,663
Unallocated income	未分配收入			20			46
Unallocated expenses	未分配開支			(4,550)			(9,194)
(Loss)/profit before income tax from continuing operations	來自持續經營業務之 除所得稅前 (虧損)/溢利			(965)			1,515

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 6 SEGMENT INFORMATION (Continued)

## 簡明綜合中期財務資料附註(續)

### 6 分部資料(續)

		Three months ended 30 June 截至6月30日止三個月 (Unaudited) (未經審核)		Six months ended 30 June 截至6月30日止六個月 (Unaudited) (未經審核)	
		2022 HK\$'000 千港元	2021 HK\$'000 千港元	2022 HK\$'000 千港元	2021 HK\$'000 千港元
Timing of revenue recognition for revenue from contracts with customers	按時確認之來自客戶合約的收益				
– At a point in time	– 於某一時點	311	10,524	347	10,744
– Over time	– 隨時間經過	7,147	5,364	12,201	10,311
Rental income	租金收入	7,458	15,888	12,548	21,055
		11,321	11,693	22,281	23,962
		18,779	27,581	34,829	45,017

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION** (Continued)**6 SEGMENT INFORMATION** (Continued)

The segment assets and liabilities as at 30 June 2022 and 31 December 2021 are as follows:

**簡明綜合中期財務資料附註** (續)**6 分部資料** (續)

於2022年6月30日及2021年12月31日之分部資產及負債如下：

		<b>As at 30 June 2022 (Unaudited)</b> 於2022年6月30日(未經審核)			
		<b>CG creation and production</b> 電腦 圖像創作 及製作 <b>HK\$'000</b> 千港元	<b>New cultural and sports space (Formerly known as "New cultural space")</b> 文體新空間 (前稱「文化 新空間」) <b>HK\$'000</b> 千港元	<b>Unallocated</b> 未分配 <b>HK\$'000</b> 千港元	<b>Total</b> 合計 <b>HK\$'000</b> 千港元
Segment assets	分部資產	<b>260,871</b>	<b>333,873</b>	<b>65,767</b>	<b>660,511</b>
Segment liabilities	分部負債	<b>48,278</b>	<b>35,057</b>	<b>233,204</b>	<b>316,539</b>

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 6 SEGMENT INFORMATION (Continued)

## 簡明綜合中期財務資料附註(續)

### 6 分部資料(續)

		As at 31 December 2021 (Audited) 於2021年12月31日(經審核)			
		New cultural and sports space (Formerly known as “New cultural space”) 文體新空間(前稱「文化新空間」)		Unallocated	Total
		CG creation and production 電腦圖像創作及製作	CG creation and production 電腦圖像創作及製作		
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Segment assets	分部資產	277,845	335,339	76,899	690,083
Segment liabilities	分部負債	50,311	36,345	239,612	326,268

During the six months ended 30 June 2022, the Group incurred approximately HK\$15,156,000, HK\$Nil and HK\$ Nil (for the six months ended 30 June 2021: HK\$4,849,000, HK\$1,294,000 and HK\$24,000) on addition to non-current assets in segments of CG creation and production, new cultural and sports space (formerly known as “new cultural space”) and unallocated respectively.

截至2022年6月30日止六個月，本集團就電腦圖像創作及製作、文體新空間(前稱「文化新空間」)及未分配分部添置非流動資產分別產生約15,156,000港元、零港元及零港元(截至2021年6月30日止六個月：4,849,000港元、1,294,000港元及24,000港元)。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 6 SEGMENT INFORMATION (Continued)

#### Geographical information

The following table shows revenue generated from the reportable segments by geographical area as according to the location of the customers:

## 簡明綜合中期財務資料附註(續)

### 6 分部資料(續)

#### 地區資料

下表顯示根據客戶位置按地區劃分的由須呈報分部所產生的收益：

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June 截至6月30日止三個月	2021	Six months ended 30 June 截至6月30日止六個月	2021
		2022 HK\$'000 千港元	2021 HK\$'000 千港元	2022 HK\$'000 千港元	2021 HK\$'000 千港元
Mainland China (for the purpose of this report, "Mainland China" refers to the mainland of the People's Republic of China (the "PRC") and does not include Hong Kong, Macau and Taiwan)	中國內地(就本報告而言,「中國內地」指中華人民共和國(「中國」)內地,並不包括香港、澳門及台灣)	18,718	27,581	34,232	45,017
Hong Kong	香港	61	—	597	—
		<b>18,779</b>	27,581	<b>34,829</b>	45,017

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 6 SEGMENT INFORMATION (Continued)

#### Revenue recognised in relation to contract liabilities:

The following table shows how much of the revenue recognised in the current period related to carried forward contract liabilities:

## 簡明綜合中期財務資料附註(續)

### 6 分部資料(續)

#### 與合約負債相關的已確認收入：

下表顯示於期內確認的收益中與結轉合約負債有關的金額：

		(Unaudited) (未經審核)	
		Six months ended 30 June	
		截至6月30日止六個月	
		2022	2021
		HK\$'000	HK\$'000
		千港元	千港元
Revenue recognised that was included in the contract liabilities balance at the beginning of the period:	於期初計入合約負債餘額的已確認收益：		
– Revenue from CG creation and production	– 來自電腦圖像創作及製作之收益	334	997
– Management services fee	– 管理服務費	–	72
		<b>334</b>	<b>1,069</b>

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 7 OTHER INCOME

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2022	2021	2022	2021
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Government grants (Note)	政府補助(附註)	2,925	272	3,709	1,551
Interest income	利息收入	2,032	2,041	4,389	3,823
Others	其他	42	2	105	80
		<b>4,999</b>	2,315	<b>8,203</b>	5,454

#### Note:

During the six months ended 30 June 2022, government grants included subsidies and awards of HK\$3,421,000 (six months ended 30 June 2021: HK\$1,238,000) received from the relevant authorities in the Mainland China mainly for supporting the development of CG creation and production whereby no future related cost is required or expected to be made.

In addition, an amount of HK\$192,000 (six months ended 30 June 2021: HK\$313,000) is related to government grants on computer equipment acquisition and specific projects which are amortised to the condensed consolidated interim statement of comprehensive income during the period on a straight-line basis over the estimated useful lives of the acquired assets or upon the completion of the relevant projects.

Government grants of HK\$96,000 (six months ended 30 June 2021: Nil) are grants from Employment Support Scheme ("ESS") under Anto-Epidemic Fund, which is related to Coronavirus Disease 2019 ("COVID-19"). These are no unfulfilled conditions or other contingents attached to the grants.

## 簡明綜合中期財務資料附註(續)

### 7 其他收入

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2022	2021	2022	2021
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Government grants (Note)	政府補助(附註)	2,925	272	3,709	1,551
Interest income	利息收入	2,032	2,041	4,389	3,823
Others	其他	42	2	105	80
		<b>4,999</b>	2,315	<b>8,203</b>	5,454

#### 附註：

截至2022年6月30日止六個月，政府補助包括從中國內地相關機構中收取之3,421,000港元(截至2021年6月30日止六個月：1,238,000港元)補貼及獎勵，主要作為支持電腦圖像創作及製作的發展，故毋須或預計不會有未來相關成本。

另外，192,000港元(截至2021年6月30日止六個月：313,000港元)之金額乃與購置電腦設備及特別項目之政府補助有關，並按已購買資產之估計可使用年期以直線法或完成相關項目後攤銷至簡明綜合中期全面收入表。

政府補助96,000港元(截至2021年6月30日止六個月：無)為來自防疫抗疫基金項下保就業計劃(「保就業計劃」)的補助，與2019冠狀病毒疾病(「COVID-19」)有關。該等補助並無隨附未達成條件或其他或然條件。

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION** (Continued)

**簡明綜合中期財務資料附註** (續)

**8 OTHER GAINS/(LOSS), NET**
**8 其他收益／(虧損)，淨額**

	(Unaudited) (未經審核)		(Unaudited) (未經審核)			
	Three months ended 30 June		Six months ended 30 June			
	截至6月30日止三個月		截至6月30日止六個月			
	2022	2021	2022	2021		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
	千港元	千港元	千港元	千港元		
Exchange gains/(losses), net		匯兌收益／(虧損)，淨額	<b>34</b>	(34)	<b>35</b>	(75)

**9 PROFIT BEFORE INCOME TAX**
**9 除所得稅前溢利**

	(Unaudited) (未經審核)		(Unaudited) (未經審核)	
	Three months ended 30 June		Six months ended 30 June	
	截至6月30日止三個月		截至6月30日止六個月	
	2022	2021	2022	2021
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	千港元	千港元	千港元	千港元
Profit before income tax has been arrived at after charging:	除所得稅前溢利乃經扣除下列各項後達致：			
Employee benefit expenses (Note)	<b>12,299</b>	8,985	<b>21,731</b>	20,458
Amortisation of movies and television programmes rights (Note 18)	<b>1,201</b>	4,699	<b>1,804</b>	4,699
Provision for impairment of productions work in progress (Note 18)	<b>534</b>	–	<b>534</b>	–
Depreciation of property, plant and equipment (Note 15)	<b>397</b>	273	<b>727</b>	812
Depreciation of right-of-use assets	<b>256</b>	78	<b>515</b>	581



## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 9 PROFIT BEFORE INCOME TAX (Continued)

Note:

For the six months ended 30 June 2022, research and development costs of HK\$6,732,000 (six months ended 30 June 2021: HK\$8,024,000) have been incurred for which HK\$3,678,000 (six months ended 30 June 2021: HK\$5,335,000) has been capitalised in movies and television programmes rights and productions work in progress.

Below represents the research and development costs which are recognised within “cost of sales” in the condensed consolidated interim statement of comprehensive income during the period.

## 簡明綜合中期財務資料附註(續)

### 9 除所得稅前溢利(續)

附註:

截至2022年6月30日止六個月產生之研發開支為6,732,000港元(截至2021年6月30日止六個月: 8,024,000港元), 其中3,678,000港元(截至2021年6月30日止六個月: 5,335,000港元)已資本化在電影及電視節目版權及在製節目中。

以下是在期內的簡明綜合中期全面收入表中的「銷售成本」中確認之研發開支。

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2022	2021	2022	2021
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Employee benefit expenses	僱員福利開支	1,792	156	2,510	2,139
Others	其他	351	42	544	550
		2,143	198	3,054	2,689

### 10 FINANCE COST

### 10 融資成本

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2022	2021	2022	2021
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Finance cost on lease liabilities	租賃負債之融資成本	6	1	13	5

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 11 INCOME TAX (EXPENSE)/CREDIT

#### *Hong Kong profits tax*

Hong Kong profits tax is calculated at 16.5% of the assessable profit for the six months ended 30 June 2022 and 2021.

No provision for Hong Kong profits tax has been made for the six months ended 30 June 2022 and 2021.

#### *PRC corporate income tax*

Under the Law of the PRC on Corporate Income Tax (the "CIT Law") and Implementation Regulation of the CIT Law, the tax rate of the subsidiaries in Mainland China is 25%, except for two subsidiaries (six months ended 30 June 2021: same) of the Group in the Mainland China which were approved as High and New Technology Enterprise and accordingly, it is subject to a reduced preferential CIT rate of 15% for a 3-year period according to the applicable CIT Law, for the six months ended 30 June 2022 and 2021.

Provision for PRC corporate income tax amounted to HK\$915,000 has been made for the six months ended 30 June 2022 (six months ended 30 June 2021: HK\$697,000)

## 簡明綜合中期財務資料附註(續)

### 11 所得稅(開支)/抵免

#### *香港利得稅*

截至2022年及2021年6月30日止六個月，香港利得稅按應課稅溢利16.5%計算。

截至2022年及2021年6月30日止六個月，概無就香港利得稅作出撥備。

#### *中國企業所得稅*

截至2022年及2021年6月30日止六個月，根據中國企業所得稅法(「企業所得稅法」)及《企業所得稅法實施條例》，中國內地附屬公司的稅率為25%，惟本集團兩間中國內地附屬公司獲批成為高新技術企業除外(截至2021年6月30日止六個月：相同)，該兩間公司須根據適用企業所得稅法於三年期間享有經調低優惠企業所得稅率15%。

截至2022年6月30日止六個月，已就中國企業所得稅915,000港元作出撥備(截至2021年6月30日止六個月：697,000港元)。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 12 EARNINGS/(LOSS) PER SHARE

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2022	2021	2022	2021
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Profit/(loss) attributable to owners of the Company	本公司持有人應佔之溢利/(虧損)				
- Continuing operations	- 持續經營業務	2,048	(922)	2,158	818
- Discontinued operation	- 已終止經營業務	(3,391)	(3,322)	(5,089)	(8,435)
		(1,343)	(4,244)	(2,931)	(7,617)
<hr/>					
		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2022	2021	2022	2021
		No. of shares '000	No. of shares '000	No. of shares '000	No. of shares '000
		千股	千股	千股	千股
Weighted average number of ordinary shares in issue	已發行普通股加權平均數	1,508,262	1,510,036	1,508,262	1,510,036

## 簡明綜合中期財務資料附註(續)

### 12 每股盈利/(虧損)

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2022	2021	2022	2021
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Profit/(loss) attributable to owners of the Company	本公司持有人應佔之溢利/(虧損)				
- Continuing operations	- 持續經營業務	2,048	(922)	2,158	818
- Discontinued operation	- 已終止經營業務	(3,391)	(3,322)	(5,089)	(8,435)
		(1,343)	(4,244)	(2,931)	(7,617)
<hr/>					
		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2022	2021	2022	2021
		No. of shares '000	No. of shares '000	No. of shares '000	No. of shares '000
		千股	千股	千股	千股
Weighted average number of ordinary shares in issue	已發行普通股加權平均數	1,508,262	1,510,036	1,508,262	1,510,036

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 12 EARNINGS/(LOSS) PER SHARE (Continued)

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2022	2021	2022	2021
		HK cents	HK cents	HK cents	HK cents
		港仙	港仙	港仙	港仙
Basic and diluted earnings/(loss) per share	每股基本與攤薄盈利/(虧損)				
– Continuing operations	– 持續經營業務	0.14	(0.06)	0.14	0.05
– Discontinued operation	– 已終止經營業務	(0.23)	(0.22)	(0.33)	(0.56)
Total basic and diluted earnings/(loss) per share	每股基本與攤薄之盈利/(虧損)總額	(0.09)	(0.28)	(0.19)	(0.51)

Basic earnings/(loss) per share is calculated by dividing the profit/(loss) attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period excluding ordinary shares repurchased by the Company (Note 20).

Diluted earnings/(loss) per share is the same as basic earnings/(loss) per share as there were no potential dilutive ordinary shares outstanding during the six months ended 30 June 2022 (six months ended 30 June 2021: same).

### 13 DIVIDEND

The board of Directors does not recommend the payment of an interim dividend for the six months ended 30 June 2022 (six months ended 30 June 2021: Nil).

### 14 DISCONTINUED OPERATION

As set out in Note 23, the 珠影文化產業園 (the “Cultural Park”) operation was classified as discontinued operation since 1 December 2018. Certain costs continued to be incurred during the six months ended 30 June 2022 as the matters as set out in Note 23 remain unsolved.

## 簡明綜合中期財務資料附註(續)

### 12 每股盈利/(虧損)(續)

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2022	2021	2022	2021
		HK cents	HK cents	HK cents	HK cents
		港仙	港仙	港仙	港仙
Basic and diluted earnings/(loss) per share	每股基本與攤薄盈利/(虧損)				
– Continuing operations	– 持續經營業務	0.14	(0.06)	0.14	0.05
– Discontinued operation	– 已終止經營業務	(0.23)	(0.22)	(0.33)	(0.56)
Total basic and diluted earnings/(loss) per share	每股基本與攤薄之盈利/(虧損)總額	(0.09)	(0.28)	(0.19)	(0.51)

每股基本盈利/(虧損)的計算方法是將本公司持有人應佔溢利/(虧損)除以於期內已發行普通股之加權平均數(不包括公司回購普通股)(附註20)。

鑑於截至2022年6月30日止六個月沒有已發行的潛在攤薄普通股(截至2021年6月30日止六個月:相同),故每股攤薄之盈利/(虧損)與每股基本盈利/(虧損)相同。

### 13 股息

董事會不建議派發截至2022年6月30日止六個月之中期股息(截至2021年6月30日止六個月:無)。

### 14 已終止經營業務

如附註23所述,珠影文化產業園(「文化產業園」)的經營已自2018年12月1日起歸類為已終止經營業務。由於附註23所述的事宜尚未解決,截至2022年6月30日止六個月仍繼續產生若干成本。

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION** (Continued)**14 DISCONTINUED OPERATION** (Continued)

Financial information relating to the discontinued operation for the period is set out below:

## 簡明綜合中期財務資料附註(續)

**14 已終止經營業務**(續)

已終止經營業務於期內的財務資料如下：

		<b>(Unaudited)</b> (未經審核)		<b>(Unaudited)</b> (未經審核)	
		<b>Three months ended</b>		<b>Six months ended</b>	
		<b>30 June</b>		<b>30 June</b>	
		截至6月30日止三個月		截至6月30日止六個月	
		<b>2022</b>	2021	<b>2022</b>	2021
		<b>HK\$'000</b>	HK\$'000	<b>HK\$'000</b>	HK\$'000
		千港元	千港元	千港元	千港元
Other income	其他收入	<b>4</b>	208	<b>5</b>	340
Administrative expenses	行政開支	<b>(2,968)</b>	(3,051)	<b>(3,400)</b>	(8,865)
Provision for rental and settlement expenses, net	租金及結算開支撥備，淨額	<b>(2,024)</b>	(1,991)	<b>(4,090)</b>	(3,828)
Loss before income tax	除所得稅前虧損	<b>(4,988)</b>	(4,834)	<b>(7,485)</b>	(12,353)
Income tax expenses	所得稅開支	<b>-</b>	(52)	<b>-</b>	(52)
Loss for the period from discontinued operation	來自已終止經營業務之期內虧損	<b>(4,988)</b>	(4,886)	<b>(7,485)</b>	(12,405)
				<b>(Unaudited)</b> (未經審核)	
				<b>Six months ended</b>	
				<b>30 June</b>	
				截至6月30日止六個月	
				<b>2022</b>	2021
				<b>HK\$'000</b>	HK\$'000
				千港元	千港元
Net cash outflow from operating activities	經營活動之現金流出淨額			<b>(3,326)</b>	(5,961)
Net cash inflow from investing activities	投資活動之現金流入淨額			<b>3</b>	1
Net cash inflow from financing activity	融資活動之現金流入淨額			<b>1,920</b>	4,949
Net decrease in cash and cash equivalents	現金及現金等值物之減少淨額			<b>(1,403)</b>	(1,011)

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 15 PROPERTY, PLANT AND EQUIPMENT

		Six months ended 30 June	
		截至6月30日止六個月	
		2022	2021
		HK\$'000	HK\$'000
		千港元	千港元
Opening net book amount as at 1 January (audited)	於1月1日之期初賬面淨值 (經審核)	15,021	15,599
Additions	添置	795	605
Depreciation (Note)	折舊(附註)	(1,422)	(1,564)
Exchange realignment	匯兌調整	(595)	181
Closing net book amount as at 30 June (unaudited)	於6月30日之期末賬面淨值 (未經審核)	13,799	14,821

*Note:*

Depreciation expense of HK\$536,000 (six months ended 30 June 2021: HK\$630,000) has been charged in "cost of sales", HK\$191,000 (six months ended 30 June 2021: HK\$182,000) in "administrative expenses" and HK\$Nil (six months ended 30 June 2021: HK\$15,000) has been charged in "discontinued operation". The remaining amount of HK\$695,000 (six months ended 30 June 2021: HK\$737,000) represents amount capitalised in movies and television programmes rights and productions work in progress. The amount will be subsequently recognised in "cost of sales" when sale is performed.

## 簡明綜合中期財務資料附註(續)

### 15 物業、廠房及設備

*附註：*

折舊開支536,000港元(截至2021年6月30日止六個月：630,000港元)已計入「銷售成本」內，191,000港元(截至2021年6月30日止六個月：182,000港元)已計入「行政開支」內，而零港元(截至2021年6月30日止六個月：15,000港元)則計入「已終止經營業務」。餘額695,000港元(截至2021年6月30日止六個月：737,000港元)則資本化在電影及電視節目版權及在製節目內。當進行銷售時，該金額將隨後確認為「銷售成本」。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 16 INVESTMENT PROPERTY

## 簡明綜合中期財務資料附註(續)

### 16 投資物業

		Six months ended 30 June	
		截至6月30日止六個月	
		2022	2021
		HK\$'000	HK\$'000
		千港元	千港元
<b>Non-current assets – at fair value</b>	<b>非流動資產 – 公允值</b>		
Opening balance as at 1 January (audited)	於1月1日期初結餘(經審核)	<b>260,588</b>	246,912
Exchange realignment	匯兌調整	<b>(10,998)</b>	2,968
Closing balance as at 30 June (unaudited)	於6月30日期末結餘 (未經審核)	<b>249,590</b>	249,880

The investment property is located at Shenzhen city, Mainland China.

投資物業位於中國內地的深圳市。

### 17 INTEREST IN AN ASSOCIATE

Set out below is the associate held by the Group as at 30 June 2022 and 31 December 2021 and is accounted for using the equity method.

### 17 於一間聯營公司之權益

以下是本集團於2022年6月30日及2021年12月31日持有的聯營公司，並採用權益法核算。

		As at 30 June 2022	As at 31 December 2021
		於 2022年 6月30日	於 2021年 12月31日
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Cost of investment in an associate – unlisted	於一間聯營公司之投資成本 – 非上市	<b>23</b>	23
Share of post-acquisition results and other comprehensive income	應佔收購後之業績及其他全面收入	<b>(23)</b>	(23)
		–	–

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 17 INTEREST IN AN ASSOCIATE (Continued)

Particulars of the associate, which is unlisted, as at 30 June 2022 and 31 December 2021 are as follows:

Name of entity 法團名稱	Place of incorporation/ establishment/ operation 註冊成立/ 成立/營運地點	Proportion of nominal value of issued share capital held by the Group 由本集團持有之 已發行股本賬面值比例		Principal activities 主要業務
		2022	2021	
G.D.C Institute of Digital Media Technology (Macau) Limited ("IDMT (Macau)")  環球數碼媒體科技(澳門)有限公司 (「IDMT(澳門)」)	Macau 澳門	49%	49%	Provision of CG animation creation and production services 提供電腦圖像動畫創作 及製作服務

The Group has ceased to recognise its share of losses of IDMT (Macau) since the year ended 31 December 2017 when the interests in an associate decreased to nil. The amounts of unrecognised share of loss of IDMT (Macau) for the six months ended 30 June 2022 is HK\$12,000 (six months ended 30 June 2021: HK\$173,000) and the accumulated unrecognised share of loss of IDMT (Macau) as at 30 June 2022 amount to HK\$750,000 (31 December 2021: HK\$762,000).

No summarised financial information in respect of the Group's associate is set out as the financial information of IDMT (Macau) is considered as immaterial during the six months ended 30 June 2022 and 2021.

## 簡明綜合中期財務資料附註(續)

### 17 於一間聯營公司之權益(續)

於2022年6月30日及2021年12月31日，非上市之聯營公司之詳情如下：

當於一間聯營公司之權益減少至零時，本集團自截至2017年12月31日止年度起終止確認環球數碼(澳門)的應佔虧損。環球數碼(澳門)截至2022年6月30日止六個月的未確認應佔虧損為12,000港元(截至2021年6月30日止六個月：173,000港元)，而環球數碼(澳門)於2022年6月30日的累計未確認應佔虧損為750,000港元(2021年12月31日：762,000港元)。

截至2022年及2021年6月30日止六個月，鑒於IDMT(澳門)無足輕重，故未載列本集團之聯營公司之財務資料概要。



**NOTES TO THE CONDENSED CONSOLIDATED  
INTERIM FINANCIAL INFORMATION** (Continued)

**簡明綜合中期財務資料附註** (續)

**18 MOVIES AND TELEVISION PROGRAMMES RIGHTS AND  
PRODUCTIONS WORK IN PROGRESS**
**18 電影及電視節目版權及在製節目**

		Movies and television programmes rights 電影及電視 節目版權 HK\$'000 千港元	Productions work in progress 在製節目 HK\$'000 千港元	Total 合計 HK\$'000 千港元
<b>Six months ended 30 June 2022</b>	<b>截至2022年6月30日止六個月</b>			
Opening net book amount as at 1 January 2022 (audited)	於2022年1月1日 之期初賬面淨值(經審核)	1,196	19,074	20,270
Additions	添置	–	14,361	14,361
Transfer	轉移	627	(627)	–
Amortisation charge for the period	期內攤銷	(1,804)	–	(1,804)
Impairment loss	減值虧損	–	(534)	(534)
Exchange realignment	匯兌調整	(19)	(1,161)	(1,180)
Closing net book amount as at 30 June 2022 (unaudited)	於2022年6月30日 之期末賬面淨值(未經審核)	–	31,113	31,113
		Movies and television programmes rights 電影及電視 節目版權 HK\$'000 千港元	Productions work in progress 在製節目 HK\$'000 千港元	Total 合計 HK\$'000 千港元
<b>Six months ended 30 June 2021</b>	<b>截至2021年6月30日止六個月</b>			
Opening net book amount as at 1 January 2021 (audited)	於2021年1月1日 之期初賬面淨值(經審核)	11,606	5,345	16,951
Additions	添置	–	5,562	5,562
Amortisation charge for the period	期內攤銷	(4,699)	–	(4,699)
Exchange realignment	匯兌調整	141	64	205
Closing net book amount as at 30 June 2021 (unaudited)	於2021年6月30日 之期末賬面淨值(未經審核)	7,048	10,971	18,019

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 18 MOVIES AND TELEVISION PROGRAMMES RIGHTS AND PRODUCTIONS WORK IN PROGRESS (Continued)

For the six months ended 30 June 2022, amortisation amounting to HK\$1,804,000 (six months ended 30 June 2021: HK\$4,699,000) was included in the condensed consolidated interim statement of comprehensive income within "cost of sales".

Since the year ended 31 December 2020, the Group has entered into a joint operation arrangement to produce a movie. The Group has participating interests of 49% in this joint operation. The aggregate amount of this production work in progress recognised in the condensed consolidated interim statement of financial position relating to the Group's interests in this joint operation arrangement is approximately HK\$24,520,000 (31 December 2021: HK\$13,652,000).

### 19 TRADE RECEIVABLES

## 簡明綜合中期財務資料附註(續)

### 18 電影及電視節目版權及在製節目(續)

截至2022年6月30日止六個月，1,804,000港元(截至2021年6月30日止六個月：4,699,000港元)之攤銷已計入在簡明綜合中期全面收入表的「銷售成本」內。

自截至2020年12月31日止年度以來，本集團已訂立合營安排以製作一部電影。本集團於該合營中擁有49%的參與權益。於簡明綜合中期財務狀況表中確認的與本集團在該合營安排中的權益相關之該在製節目總金額約為24,520,000港元(2021年12月31日：13,652,000港元)。

### 19 應收貿易賬款

		As at 30 June 2022 於 2022年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2021 於 2021年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Trade receivables from contracts with customers	來自與客戶合約的 應收貿易賬款	4,304	4,538
Rental receivables	應收租金	6,540	5,066
		<b>10,844</b>	9,604
Less: Provision for impairment	減：減值撥備	<b>(25)</b>	(26)
		<b>10,819</b>	9,578

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 19 TRADE RECEIVABLES (Continued)

Except for rental receivables from tenants, which is due for settlement upon issuance of invoices, the Group generally grants a credit period ranging from 30 days to 120 days. The aging analysis of the gross trade receivables based on invoice date is as follows:

		As at 30 June 2022 於 2022年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2021 於 2021年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Current to 90 days	即期至90日	10,261	8,246
91 to 180 days	91日至180日	-	1,358
181 to 270 days	181日至270日	446	-
271 to 365 days	271日至365日	137	-
		<b>10,844</b>	<b>9,604</b>

The Group has applied the simplified approach permitted by HKFRS 9, which requires the expected lifetime losses to be recognised from initial recognition of the assets. This provision matrix is determined based on historical observed default rates over the expected life of the trade receivables with similar credit risk characteristics and is adjusted for forward-looking estimates.

## 簡明綜合中期財務資料附註(續)

### 19 應收貿易賬款(續)

除應向租戶收取之租金收入於開具發票後到期結算外，本集團一般授出介乎30日至120日的信貸期。應收貿易賬款總額按發票日期之賬齡分析如下：

		As at 30 June 2022 於 2022年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2021 於 2021年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Current to 90 days	即期至90日	10,261	8,246
91 to 180 days	91日至180日	-	1,358
181 to 270 days	181日至270日	446	-
271 to 365 days	271日至365日	137	-
		<b>10,844</b>	<b>9,604</b>

本集團採用香港財務報告準則第9號允許之簡化方法，要求從資產的初始確認中確認全期預期信貸虧損。該撥備矩陣是根據信貸風險特性相若之應收貿易賬款於預計年期之過往觀察所得違約率而釐定，並就前瞻性估計作出調整。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 19 TRADE RECEIVABLES (Continued)

Movements in the provision for impairment of trade receivables are as follows:

		Six months ended 30 June	
		截至6月30日止六個月	
		2022	2021
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Opening loss allowance at 1 January	於1月1日的期初虧損撥備	26	642
Exchange realignment	匯兌調整	(1)	8
Closing loss allowance at 30 June	於6月30日的期末虧損撥備	25	650

The carrying amounts of trade receivables approximate their fair values.

Balances are denominated in Renminbi ("RMB") and there is no concentration of credit risk with respect to trade receivables as the Group has a large number of customers.

The creation and release of provision for impaired receivables have been included in the condensed consolidated interim statement of comprehensive income. Amounts charged to the allowance account are generally written off when there is no expectation of recovering additional cash.

## 簡明綜合中期財務資料附註(續)

### 19 應收貿易賬款(續)

應收貿易賬款減值撥備的變動情況如下：

		Six months ended 30 June	
		截至6月30日止六個月	
		2022	2021
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Opening loss allowance at 1 January	於1月1日的期初虧損撥備	26	642
Exchange realignment	匯兌調整	(1)	8
Closing loss allowance at 30 June	於6月30日的期末虧損撥備	25	650

應收貿易賬款的賬面值接近其公允值。

結餘以人民幣(「人民幣」)列值，由於本集團擁有大量客戶，因此應收貿易賬款的信貸風險並不集中。

應收賬款減值撥備的創建和釋放已計入簡明綜合中期全面收入表內。當預期不會收回額外現金時，相關金額便會從撥備中撇銷。

NOTES TO THE CONDENSED CONSOLIDATED  
INTERIM FINANCIAL INFORMATION (Continued)

## 簡明綜合中期財務資料附註(續)

## 20 SHARE CAPITAL

## 20 股本

		Number of ordinary shares 股份數目	Nominal value 面值 HK\$'000 千港元
Authorised:	法定：		
As at 1 January 2021, 30 June 2021, 31 December 2021, 1 January 2022 and 30 June 2022 at HK\$0.01 each	於2021年1月1日， 2021年6月30日， 2021年12月31日， 2022年1月1日及 2022年6月30日， 每股0.01港元	2,400,000,000	24,000
Issued and fully paid:	已發行及繳足：		
As at 1 January 2021 and 30 June 2021 at HK\$0.01 each	於2021年1月1日及 2021年6月30日 每股0.01港元	1,510,035,540	15,100
Cancellation of treasury shares	庫存股份註銷	(1,774,000)	(17)
As at 31 December 2021, 1 January 2022 and 30 June 2022 at HK\$0.01 each	於2021年12月31日， 2022年1月1日及 2022年6月30日， 每股0.01港元	1,508,261,540	15,083

During the year ended 31 December 2021, the Company repurchased a total of 1,774,000 of its own shares on The Stock Exchange of Hong Kong Limited at prices ranging from HK\$0.103 to HK\$0.116 per share for a total consideration of approximately HK\$192,000.

於截至2021年12月31日止年度，本公司自香港聯合交易所有限公司以每股0.103港元至0.116港元的價格購回合共1,774,000股公司股份，總代價約為192,000港元。

NOTES TO THE CONDENSED CONSOLIDATED  
INTERIM FINANCIAL INFORMATION (Continued)

## 簡明綜合中期財務資料附註(續)

## 21 OTHER RESERVES

## 21 其他儲備

	Share premium reserve 股份溢價 賬儲備 HK\$'000 千港元	Capital contribution reserve 資本貢獻 儲備 HK\$'000 千港元	Contributed surplus reserve 繳入盈餘 儲備 HK\$'000 千港元	Statutory reserve 法定儲備 HK\$'000 千港元	Property revaluation reserve 物業重估 儲備 HK\$'000 千港元	Exchange reserve 匯兌儲備 HK\$'000 千港元	Special reserve 特別儲備 HK\$'000 千港元	Total 合計 HK\$'000 千港元	
		(Note (i)) (附註(i))	(Note (ii)) (附註(ii))	(Note (iii)) (附註(iii))			(Note (iv)) (附註(iv))		
Balance at 1 January 2022 (audited)	於2022年1月1日 結餘(經審核)	74,941	445	245,881	11,061	45,787	8,847	17,860	404,822
Other comprehensive loss	其他全面虧損								
Currency translation differences	貨幣換算差額	-	-	-	-	-	(20,563)	-	(20,563)
Total other comprehensive loss	其他全面虧損總額	-	-	-	-	-	(20,563)	-	(20,563)
Balance at 30 June 2022 (unaudited)	於2022年6月30日 結餘(未經審核)	74,941	445	245,881	11,061	45,787	(11,716)	17,860	384,259

NOTES TO THE CONDENSED CONSOLIDATED  
INTERIM FINANCIAL INFORMATION (Continued)

## 簡明綜合中期財務資料附註(續)

## 21 OTHER RESERVES (Continued)

## 21 其他儲備(續)

	Share premium reserve 股份溢價 賬儲備 HK\$'000 千港元	Capital contribution reserve 資本實繳 儲備 HK\$'000 千港元	Contributed surplus reserve 繳入盈餘 儲備 HK\$'000 千港元	Statutory reserve 法定儲備 HK\$'000 千港元	Property revaluation reserve 物業重估 儲備 HK\$'000 千港元	Exchange reserve 匯兌儲備 HK\$'000 千港元	Special reserve 特別儲備 HK\$'000 千港元	Total 合計 HK\$'000 千港元
<b>Balance at 1 January 2021</b> (audited)	於2021年 1月1日結餘 (經審核)	445	245,881	9,804	45,787	(5,192)	(1,953)	369,888
<b>Other comprehensive income</b>	其他全面收入							
Currency translation differences	貨幣換算差額	-	-	-	-	5,265	-	5,265
<b>Total other comprehensive income</b>	其他全面收入總額	-	-	-	-	5,265	-	5,265
<b>Transactions with owners</b>	與持有人進行之交易							
Partial disposal of equity interest in a subsidiary	出售一間附屬公司之 部分權益	-	-	-	-	-	19,813	19,813
<b>Total transactions with owners</b>	與持有人進行之 交易總額	-	-	-	-	-	19,813	19,813
<b>Balance at 30 June 2021</b> (unaudited)	於2021年 6月30日 結餘(未經審核)	445	245,881	9,804	45,787	73	17,860	394,966

Notes:

- (i) Capital contribution reserve represents accumulated effect of imputed interest on amounts due to other related parties.
- (ii) Contribution surplus reserve represents (a) the difference between the nominal value of share capital of the Company and the aggregate amount of nominal value of share capital of subsidiaries acquired by the Company through an exchange of share pursuant to a group reorganisation which was completed on 31 December 2002 and; (b) the transfer of the share premium reserve to contributed surplus reserve which was applied to eliminate the deficit of the Company.

附註:

- (i) 資本實繳儲備指應付其他關連人士款項之推算利息之累計影響。
- (ii) 繳入盈餘儲備指(a)本公司已發行股本之面值與本公司根據集團重組(於2002年12月31日完成)透過股份交換所收購附屬公司已發行股本面值總額之差額;及(b)股份溢價賬儲備撥至繳入盈餘儲備以抵銷本公司之虧絀。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 21 OTHER RESERVES (Continued)

Notes: (Continued)

- (iii) In accordance with the relevant laws and regulations in the PRC and Articles of Association of the companies incorporated in the Mainland China now comprising the Group, it is required to allocate at least 10% of their after tax profit according to the PRC accounting standard and regulations to the statutory reserve until such reserve has reached 50% of registered capital. Appropriations to the enterprise expansion fund and staff welfare and bonus fund are at the discretion of the respective board of directors of the subsidiaries. The statutory surplus reserve fund can be used to offset prior years' losses, if any, and may be converted into registered capital in proportion to their existing shareholding, provided that the remaining balance of the statutory surplus reserve fund after such issue is no less than 25% of registered capital.
- (iv) The special reserve is generated from the transactions with non-controlling interests relating to the change of shareholding in subsidiaries.

## 簡明綜合中期財務資料附註(續)

### 21 其他儲備(續)

附註：(續)

- (iii) 根據中國有關法律法規及現由本集團組成的在中國內地註冊成立的公司之公司章程，本公司於中國成立之附屬公司須按中國會計準則及規定把其稅後溢利至少10%分配至法定盈餘儲備，直至儲備結餘達至其註冊股本之50%為止。企業擴張基金以及員工福利和獎金基金的撥款由附屬公司各自的董事會決定。法定盈餘公積金可以用來彌補以前年度的虧損(如有)，並可按其現有股權比例轉換為註冊資本，但發行後的法定盈餘公積金餘額不得少於註冊資本之25%。
- (iv) 特別儲備來自與非控股權益進行有關附屬公司股權變動之交易。



NOTES TO THE CONDENSED CONSOLIDATED  
INTERIM FINANCIAL INFORMATION (Continued)

## 22 ACCRUALS AND OTHER PAYABLES

## 簡明綜合中期財務資料附註(續)

## 22 應計費用及其他應付款項

		As at 30 June 2022 於 2022年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2021 於 2021年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Receipt in advance (Note)	預收款(附註)	23,447	24,480
Accruals	應計費用	4,825	4,050
Salary payable	應付薪金	9,699	11,204
Deposits	按金	15,543	16,627
Construction cost payables	應付工程成本款	2,072	2,148
Other tax payables	其他應付稅額	1,400	73
Advance from leasees	預收租賃款項	832	395
Others	其他	4,455	5,934
Total	合計	62,273	64,911
<b>Denominated in:</b>	<b>列值：</b>		
- RMB	- 人民幣	59,764	62,082
- HK\$	- 港元	2,509	2,829
		62,273	64,911

The carrying amounts of accruals and other payables approximate their fair values.

應計費用及其他應付款項的賬面值接近其公允值。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 22 ACCRUALS AND OTHER PAYABLES (Continued)

Note:

On 17 December 2018, Institute of Digital Media Technology (Shenzhen) Limited\* (環球數碼媒體科技研究(深圳)有限公司) (“IDMT Shenzhen”) and Foshan Global Digital Media Technology Co., Ltd.\* (佛山環球數碼媒體科技有限公司) (“Foshan GDM”), both indirect wholly-owned subsidiaries of the Company, entered into a cooperation agreement (the “Cooperation Agreement”) with Foshan Xincai Property Development Co. Ltd.\* (佛山信財置業開發有限公司) (“Foshan Xincai”) and Brilliant Link International Limited (“Brilliant Link”), both independent third parties.

Pursuant to the Cooperation Agreement, Foshan Xincai agreed to contribute a property located in Foshan to Foshan GDM as capital contribution in exchange for 10% equity interest in Foshan GDM while Brilliant Link agreed to contribute cash in the amount of RMB20,000,000 (equivalent to approximately HK\$24,480,000) to Foshan GDM in exchange for 5% equity interest in Foshan GDM. The full amount of the advance payment formed part of the cash consideration payable by Brilliant Link under the Cooperation Agreement.

During the year ended 31 December 2020, the legal title of the Property has been transferred to Foshan GDM at its fair value of RMB16,984,000 (equivalent to approximately HK\$20,172,000) as at date of the transfer of legal title of the Property. The corresponding amount forms a part of the consideration by Foshan Xincai for the acquisition of 10% equity interest in Foshan GDM which the transaction was completed on 11 January 2021.

As at the date of this report, the transactions with Brilliant Link are to be yet completed as the transfers of the 5% equity interest in Foshan GDM to Brilliant Link has not been completed.

\* English entity name is for identification purpose only

## 簡明綜合中期財務資料附註(續)

### 22 應計費用及其他應付款項(續)

附註：

於2018年12月17日，環球數碼媒體科技研究(深圳)有限公司(「深圳環球數碼」)及佛山環球數碼媒體科技有限公司(「佛山環球數碼媒體」)(兩間均為本公司的間接全資附屬公司)與佛山信財置業開發有限公司(「佛山信財」)及信業國際有限公司(「信業」)(兩者均為獨立第三方)訂立了合作協議(「合作協議」)。

根據此合作協議，佛山信財同意向佛山環球數碼媒體出資位於佛山的物業，以換取佛山環球數碼媒體10%股權；及信業同意向佛山環球數碼媒體出資現金人民幣20,000,000元(相當於約24,480,000港元)，以換取佛山環球數碼媒體5%股權。預付款的全額將構成信業根據合作協議應付的現金代價的一部分。

截至2020年12月31日止年度，物業的法定業權已按其於物業法定業權轉讓日期之公允值人民幣16,984,000元(相當於約20,172,000港元)轉讓予佛山環球數碼媒體。相關金額構成佛山信財收購佛山環球數碼媒體10%股權的部分代價，而有關交易已於2021年1月11日完成。

於本報告日期，由於佛山環球數碼媒體仍未完成分別向信業轉移其5%股權，與信業的交易仍未完成。

\* 英文法團名稱僅作識別之用

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 23 PROVISION FOR RENTAL AND SETTLEMENT PAYABLES

## 簡明綜合中期財務資料附註(續)

### 23 應付租金及結算款撥備

	As at 30 June 2022 於 2022年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2021 於 2021年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Accrued rental and settlement payables and late payment surcharge (Note)	217,519	222,949

#### Note:

In prior years, the Group was involved in the investment and operation of the Cultural Park. The Cultural Park was a property project based on a framework agreement on 28 March 2007 (as supplemented on 3 April 2008) (the "Framework Agreement") entered into by 廣東環球數碼創意產業有限公司 ("Guangdong GDC"), a non-wholly-owned subsidiary of the Company and 珠江電影製片有限公司 ("Pearl River Film Production"), a limited liability company established in the Mainland China and a state-owned enterprise, to redevelop the Cultural Park. Pursuant to the Framework Agreement, Pearl River Film Production, as the landlord of the Cultural Park, agreed to grant the property leasing right to Guangdong GDC, in return for predetermined monthly rental payments (the "Predetermined Rental") from Guangdong GDC for a term up to 31 December 2045. Guangdong GDC is responsible for the design, financing, construction and operation of the Cultural Park and the funding of the entire construction project. Upon the expiration of the Framework Agreement, Guangdong GDC has to return all properties to Pearl River Film Production. After the redevelopment, the whole Cultural Park project will have a commercial area, a cultural entertainment area and a film production and development area, which was intended to be held for investment purpose.

#### 附註：

於過往年度，本集團曾參與投資及經營文化產業園。文化產業園是一個物業項目，乃根據本公司非全資附屬公司廣東環球數碼創意產業有限公司（「廣東環球數碼」）與珠江電影製片有限公司（「珠影製片」）（於中國內地註冊成立的有限責任公司及國有企業）於2007年3月28日簽訂的框架協議（於2008年4月3日增設補充協議）改造文化產業園而產生。根據框架協議，珠影製片（作為文化產業園的業主）同意授出物業租賃權予廣東環球數碼，以從廣東環球數碼收取預先釐定的每月租金款項（「預定租金」）作為回報，期限直至2045年12月31日。廣東環球數碼負責文化產業園的設計、融資、建設及營運，以及整個建設項目的資金。待框架協議到期後，廣東環球數碼必須將所有物業歸還至珠影製片。於改造後，整個文化產業園項目將設有一個商業區、一個文化娛樂區及一個電影製作及發展區，其擬持作投資目的。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 23 PROVISION FOR RENTAL AND SETTLEMENT PAYABLES (Continued)

Note: (Continued)

On 11 April 2016, Pearl River Film Production as the plaintiff initiated legal proceedings against Guangdong GDC in respect of alleged breach of the Framework Agreement governing the lease and reconstruction of the Cultural Park (“2016 litigation”). On 11 October 2016, 中國廣東省廣州市中級人民法院 (the “Guangzhou Intermediate People’s Court”) declared that the Framework Agreement was terminated as of 22 March 2016. Accordingly, the Group had been providing for rental and settlement payables based on the actual rental amounts it received from the tenants as stipulated in the rental agreements entered between the Group and these tenants, the amounts of which were higher than the Predetermined Rental stipulated in the Framework Agreement with Pearl River Film Production.

In November 2018, Pearl River Film Production issued a formal demand letter which demanded Guangdong GDC to return the entire Cultural Park. On 1 December 2018, upon the lapse of the re-trial appeal period of 2016 litigation, the Group decided to derecognise the investment property and cease recognition of all revenue in relation to the operation of the Cultural Park. The Cultural Park operation was classified as discontinued operation since 1 December 2018.

In April 2019, Pearl River Film Production initiated three legal proceedings against Guangdong GDC (1) to require Guangdong GDC to return the entire Cultural Park (2) to claim for property occupation fee of the Cultural Park and related interests and (3) to claim for property occupation fee of certain parking spaces and related interests.

#### (1) Return of the Cultural Park

With respect to the return of the Cultural Park, a final judgement under civil case dated 8 February 2021 from Guangzhou Intermediate People’s Court was received by the Group pursuant to which Guangdong GDC shall return the Cultural Park to Pearl River Film Production. On 27 April 2021, Guangdong GDC returned the Cultural Park to Pearl River Film Production and ceased to receive rentals from tenants since then.

## 簡明綜合中期財務資料附註(續)

### 23 應付租金及結算款撥備(續)

附註：(續)

於2016年4月11日，珠影製片作為原告向廣東環球數碼就涉嫌違反規管文化產業園租賃及改造建設的框架協議啟動法律訴訟(「2016訴訟」)。於2016年10月11日，中國廣東省廣州市中級人民法院(「廣州中級人民法院」)裁定框架協議於2016年3月22日終止。因此，本集團根據本集團與租戶訂立的租賃協議而向租戶收取的實際租金款額計提應付租金及結算款，該等款項高於與珠影製片訂立的框架協議所規定的預定租金。

於2018年11月，珠影製片發出正式要求函件，要求廣東環球數碼歸還全部文化產業園。於2018年12月1日，2016訴訟再審上訴期失效後，本集團決定悉數減值投資物業並終止確認與文化產業園營運有關的所有收益。文化產業園經營亦自2018年12月1日起獲歸類為已終止經營業務。

於2019年4月，珠影製片向廣東環球數碼提出三項訴訟：(1)要求廣東環球數碼歸還全部文化產業園；(2)要求支付文化產業園的場地和物業使用費及相關利息；及(3)要求支付若干停車場的場地和物業使用費及相關利息。

#### (1) 歸還文化產業園

就文化產業園歸還而言，本集團收到廣州中級人民法院於2021年2月8日就民事案件作出的最終判決，據此廣東環球數碼須將文化產業園歸還予珠影製片。於2021年4月27日，廣東環球數碼已將文化產業園歸還予珠影製片，及自此已不再向租戶收取租金。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 23 PROVISION FOR RENTAL AND SETTLEMENT PAYABLES (Continued)

Note: (Continued)

#### (2) Property occupation fee of the Cultural Park

A civil judgement (“Civil Judgement 1”) dated 30 December 2019 from the Guangzhou Intermediate People’s Court was received by the Group pursuant to which Guangdong GDC shall pay property occupation fee and related interest for the period from 23 March 2016 to 11 September 2019 of the Cultural Park determined on the basis that the property occupation fee shall be calculated based on the Predetermined Rental as stipulated in the Framework Agreement. Subsequently, Guangdong GDC and Pearl River Film Production both filed appeals with the Guangzhou Intermediate People’s Court on 6 January 2020 and 14 January 2020, respectively on various matters about the Civil Judgement 1.

On 16 April 2021, a civil judgement (“Civil Judgement 2”) from the 中國廣東省高級人民法院 (the “Guangdong Higher People’s Court”) dated 30 March 2021 was received by Guangdong GDC that the judgement from the Guangzhou Intermediate People’s Court was set aside and the case shall be returned to the Guangzhou Intermediate People’s Court for re-trial. Up to date of this report, no further court’s judgement has been received by the Group.

#### (3) Parking space

With respect to the parking space that was governed by a separate agreement dated 1 August 2012, occupation fee of RMB4.6 million had been paid to Pearl River Film Production as settlement and a court order from 海珠區人民法院 (the “People’s Court of Haizhu District”) was received on 19 November 2020, notifying Guangdong GDC the closure of this civil case. On 8 March 2021, Pearl River Film Production has initiated a re-trial to the Guangdong Higher People’s Court. Up to date of this report, no further court’s judgement has been received by the Group.

## 簡明綜合中期財務資料附註(續)

### 23 應付租金及結算款撥備(續)

附註：(續)

#### (2) 文化產業園的場地和物業使用費

一份日期為2019年12月30日的民事判決書(「民事判決書一」)由廣州中級人民法院送達本集團，據此，廣東環球數碼須支付文化產業園由2016年3月23日至2019年9月11日期間的場地和物業使用費及相關利息，而場地和物業使用費乃按照框架協議所規定的預定租金計算而釐定。其後，廣東環球數碼及珠影製片均分別於2020年1月6日及2020年1月14日就民事判決書一的不同事項向廣州中級人民法院提出上訴。

於2021年4月16日，一份日期為2021年3月30日的民事判決書(「民事判決書二」)由中國廣東省高級人民法院(「廣東高級人民法院」)送達廣東環球數碼。根據該判決書，廣州中級人民法院的判決被撤銷及此案件被發回廣州中級人民法院重審。截至本報告日期，本集團並無接獲進一步的法院判決。

#### (3) 停車位

就一份日期為2012年8月1日的獨立協議所監管的停車位而言，使用費人民幣4.6百萬元已支付予珠影製片作為結算，本公司於2020年11月19日接獲海珠區人民法院的法令，當中通知廣東環球數碼此民事案件結案。於2021年3月8日，珠影製片已向廣東高級人民法院提起再審。截至本報告日期，本集團並無接獲進一步的法院判決。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 23 PROVISION FOR RENTAL AND SETTLEMENT PAYABLES (Continued)

Management engaged an independent external lawyer to assist in assessing the magnitude and likelihood of occurrence for the possible outcomes of the litigation as of 30 June 2022 and 31 December 2021 based on the relevant information obtainable at the relevant stage of the litigation, including court decisions and related legal correspondence. Management also engaged an independent external valuer to assist in assessing the fair value of the economic benefits that could be derived from the Cultural Park during the periods in dispute.

Based on the magnitude and likelihood of occurrence for the possible outcomes of the current litigation status as advised by the legal advisors, and with reference to the valuation results from the external valuer, management determined that provision for rental and settlement payables in relation to the litigation amounting to HK\$217.5 million and HK\$222.9 million is required as at 30 June 2022 and 31 December 2021, respectively based on their best estimate.

As at 30 June 2022, restricted bank deposits of approximately HK\$44,640,000 (31 December 2021: HK\$46,603,000) were held at one bank account according to a court order granted to preserve bank account for litigation claims relating to the Cultural Park.

### 24 CONTINGENT LIABILITIES

As detailed in Note 23, the Group is subject to uncertainty regarding the final outcome of the litigation claims. Having considered the various possible outcome of the litigations, management considered a provision for rental and settlement payables amounting to HK\$217.5 million as at 30 June 2022 to be sufficient and not excessive.

## 簡明綜合中期財務資料附註(續)

### 23 應付租金及結算款撥備(續)

管理層委聘一名獨立的外部律師，根據在訴訟相關階段可獲得的有關資料(包括法院的決定及相關法律後果)，協助評估截至2022年6月30日及2021年12月31日訴訟可能產生後果的程度及可能性。管理層亦委聘獨立的外部估值師協助評估於爭議期間可能從文化產業獲得的經濟利益的公允值。

根據法律顧問所告知的當前訴訟狀態可能結果發生的程度及可能性，並參考外部估值師的評估結果，管理層釐定，於2022年6月30日及2021年12月31日，與訴訟有關的應付租金及結算款所需的撥備分別為217.5百萬港元及222.9百萬港元，乃根據其最佳估計得出。

於2022年6月30日，按照法院就文化產業園訴訟索償頒佈保全一個銀行賬戶的法令，存放在一間銀行的有限制銀行存款約為44,640,000港元(2021年12月31日：46,603,000港元)。

### 24 或然負債

誠如附註23所述，本集團在訴訟索賠的最終結果方面存在不明朗因素。經考慮訴訟的各種可能結果後，管理層認為於2022年6月30日的應付租金及結算款撥備217.5百萬港元乃屬足夠且不超額。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 25 RELATED PARTY TRANSACTIONS

The Company's substantial shareholder with significant influence is Shougang Holding (Hong Kong) Limited ("Shougang HK"), which owns 41.05% of the Company's shares. Shougang HK is a wholly owned subsidiary of Shougang Group Co., Ltd., a state-owned enterprise under the direct supervision of the Beijing State-owned Assets Supervision and Administrative Commission.

The following transactions were carried out with related parties:

#### (a) Consultancy fee

Consultancy fee charged by Shougang HK	首控香港收取的顧問費
--	------------

Consultancy fee charges are negotiated with the related company with terms mutually agreed with the relevant parties.

#### (b) Key management compensation

Salaries and other short-term employee benefits	薪金及其他短期僱員福利
Post-employment benefit	退休福利

## 簡明綜合中期財務資料附註(續)

### 25 關聯交易

本公司擁有重要影響力的主要股東為首鋼控股(香港)有限公司(「首控香港」)，其擁有本公司41.05%股份。首控香港為首鋼集團有限公司(一間由北京國有資產監督管理委員會直接監管的國有企業)的全資附屬公司。

與關聯方進行了以下交易：

#### (a) 顧問費

(Unaudited) (未經審核)		(Unaudited) (未經審核)	
Three months ended 30 June		Six months ended 30 June	
截至6月30日止三個月		截至6月30日止六個月	
2022	2021	2022	2021
HK\$'000	HK\$'000	HK\$'000	HK\$'000
千港元	千港元	千港元	千港元

顧問費用乃與關聯公司按與相關方相互協定的條款協商。

#### (b) 主要管理人員薪酬

(Unaudited) (未經審核)		(Unaudited) (未經審核)	
Three months ended 30 June		Six months ended 30 June	
截至6月30日止三個月		截至6月30日止六個月	
2022	2021	2022	2021
HK\$'000	HK\$'000	HK\$'000	HK\$'000
千港元	千港元	千港元	千港元

		<b>711</b>	1,147	<b>1,431</b>	2,485
--	--	------------	-------	--------------	-------

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION (Continued)

### 25 RELATED PARTY TRANSACTIONS (Continued) (c) Period end balances

		As at 30 June 2022 於 2022年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2021 於 2021年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Amount due from an associate, at cost	應收一間聯營公司款項， 按成本	972	1,259
Less: Provision for impairment of amount due from an associate	減：應收一間聯營公司款項 之減值撥備	(972)	(1,259)
		-	-

The receivable from related party is unsecured, interest-free and repayable on demand. The carrying values of the balance approximates its fair value.

During the period ended 30 June 2022, reversal of provision for impairment of amount due from an associate amount to HK\$241,000 is recognised in the condensed consolidated interim statement of comprehensive income.

#### (d) Transaction with other PRC government related entities

The Group has entered into various banking transactions, including deposits placements and corresponding interest income, with certain bank and financial institutions and use of public utilities which are state-controlled entities in its ordinary course of business. In view of the nature of those transactions, the directors of the Company are of the opinion that separate disclosure would not be meaningful.

## 簡明綜合中期財務資料附註(續)

### 25 關聯交易(續) (c) 期末結餘

		As at 30 June 2022 於 2022年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2021 於 2021年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Amount due from an associate, at cost	應收一間聯營公司款項， 按成本	972	1,259
Less: Provision for impairment of amount due from an associate	減：應收一間聯營公司款項 之減值撥備	(972)	(1,259)
		-	-

應收關連人士款項為無抵押，免息及須按要求償還。餘額的賬面值接近其公允值。

截至2022年6月30日止期間，已於簡明綜合中期全面收入表中確認應收一間聯營公司款項之減值撥備撥回241,000港元。

#### (d) 與其他中國政府相關實體進行的交易

本集團於其日常業務過程中曾與屬政府控制實體之若干銀行及金融機構進行多項銀行交易(包括存放存款及相關利息收入)以及使用公用事業。鑑於該等交易性質，本公司董事認為獨立披露意義不大。



## MANAGEMENT DISCUSSION AND ANALYSIS

### FINANCIAL REVIEW

For the six months ended 30 June 2022 (the "Period"), loss attributable to owners of the Company recorded by the Group amounted to HK\$2,931,000, as compared with HK\$7,617,000 for the corresponding period of last year. Profit attributable to owners of the Company from the continuing operations for the Period amounted to HK\$2,158,000, representing an increase of HK\$1,340,000 as compared with the profit from the continuing operations of HK\$818,000 for the corresponding period of last year.

Revenue from the continuing operations for the Period amounted to HK\$34,829,000, representing a decrease of HK\$10,188,000 as compared with HK\$45,017,000 for the corresponding period of 2021, which was mainly attributable to the decrease of HK\$8,280,000 in revenue of the CG creation and production division. The Group has released an animated film in the second quarter of last year, while there was none for the Period, which led to the decrease of revenue from original projects. In addition, during the Period, the Group actively developed the production of the virtual characters business, which led to an increase of HK\$2,322,000 as compared with the revenue in the production business of CG for the corresponding period of last year.

Cost of sales from the continuing operations for the Period amounted to HK\$20,584,000, representing an increase of HK\$1,719,000 as compared with HK\$18,865,000 for the corresponding period of 2021, which was mainly attributable to the increase in direct staff costs.

Other income from the continuing operations for the Period amounted to HK\$8,203,000 (six months ended 30 June 2021: HK\$5,454,000) was mainly from interest income of HK\$4,389,000 and government grants of HK\$3,709,000.

Distribution and selling expenses from the continuing operations for the Period amounted to HK\$1,760,000, representing an decrease of HK\$8,465,000 as compared with HK\$10,225,000 for the corresponding period of 2021, which was mainly attributable to the decrease in marketing expenses arising from film distribution.

Administrative expenses from the continuing operations for the Period amounted to HK\$17,878,000, representing a decrease of HK\$1,908,000 as compared with HK\$19,786,000 for the corresponding period of last year, which was mainly attributable to the decrease in staff costs.

## 管理層論述與分析

### 財務回顧

截至2022年6月30日止六個月(「本期間」)，本集團錄得本公司持有人應佔虧損為2,931,000港元，而去年同期本公司持有人應佔虧損則為7,617,000港元。本期間本公司持有人應佔持續經營業務之溢利為2,158,000港元，與去年同期818,000港元比較，持續經營業務溢利增加1,340,000港元。

本期間之來自持續經營業務之收益為34,829,000港元，較2021年同期45,017,000港元減少10,188,000港元，主要是電腦圖像動畫創作及製作分部收入較去年同期減少8,280,000港元所致。本集團於去年第二季上映一部動畫電影，而本期間則沒有電影上映，因而導致原創項目收入減少。另外，本集團於本期間積極開拓虛擬人製作業務，相關電腦圖像承製業務收入較去年同期增加2,322,000港元。

本期間來自持續經營業務之銷售成本為20,584,000港元，與2021年同期18,865,000港元比較，增加1,719,000港元，主要是由於直接員工成本增加所致。

本期間來自持續經營業務之其他收入8,203,000港元(截至2021年6月30日止六個月：5,454,000港元)，主要是來自利息收入4,389,000港元及政府補助3,709,000港元。

本期間來自持續經營業務之分銷及銷售開支為1,760,000港元，與2021年同期10,225,000港元比較，下降8,465,000港元，主要是電影發行開支減少所致。

本期間來自持續經營業務之行政開支為17,878,000港元，與去年同期19,786,000港元比較，減少1,908,000港元，主要是員工成本減少所致。

**MANAGEMENT DISCUSSION AND ANALYSIS** (Continued)**FINANCIAL REVIEW** (Continued)

Finance costs from continuing operations for the Period amounted to HK\$13,000 (six months ended 30 June 2021: HK\$5,000). The Group does not have any loans and such finance costs for the Period arose from interest expense of the lease liabilities recognised under HKFRS 16.

Loss recorded from the discontinued operation for the Period amounted to HK\$7,485,000, representing the loss decreased by HK\$4,920,000 as compared with the loss recorded of HK\$12,405,000 for the corresponding period of last year, which was mainly attributable to the decrease in litigation expenses and operating costs for the Period.

**Liquidity and Financial Resources**

As at 30 June 2022, the Group had cash and cash equivalents of HK\$293,686,000 (31 December 2021: HK\$318,845,000), which were mainly denominated in Renminbi and Hong Kong dollars, and restricted bank deposits amounted to HK\$44,640,000 (31 December 2021: HK\$46,603,000 (denominated in Renminbi, relevant changes only due to exchange rate fluctuations of Renminbi)).

As at 30 June 2022 and 31 December 2021, the Group had no borrowings or overdrafts. The Group's current ratio was 1.23 (31 December 2021: 1.28), which was calculated based on current assets of HK\$355,777,000 and current liabilities of HK\$289,980,000.

The Group adheres to the principle of prudent financial management and investment and strives to maintain healthy financial position.

**Capital Structure**

Equity attributable to owners of the Company amounted to HK\$483,002,000 as at 30 June 2022 (31 December 2021: HK\$506,496,000). The decrease was due to exchange differences of HK\$20,563,000 on translation of financial statements from functional currency to presentation currency and the loss attributable to owners of the Company of HK\$2,931,000.

**Material Acquisitions, Disposals and Significant Investment**

The Group did not have any material acquisitions, disposals and significant investment during the six months ended 30 June 2022.

**Charge on Assets**

As at 30 June 2022, there were no charges on any of the Group's assets for loans and bank facilities.

**管理層論述與分析** (續)**財務回顧** (續)

本期間來自持續經營業務之融資成本 13,000 港元 (截至 2021 年 6 月 30 日止六個月: 5,000 港元), 本集團並沒有任何借貸, 而本期間之融資成本是根據香港財務報告準則第 16 號確認之租賃負債之利息支出。

本期間已終止經營業務錄得虧損 7,485,000 港元, 與去年同期錄得虧損 12,405,000 港元比較, 虧損減少 4,920,000 港元, 主要由於本期間訴訟開支及營運成本減少所致。

**流動資金及財政資源**

於 2022 年 6 月 30 日, 本集團擁有現金及現金等值物 293,686,000 港元 (2021 年 12 月 31 日: 318,845,000 港元), 主要以人民幣及港元列值, 以及有限制銀行存款為 44,640,000 港元 (2021 年 12 月 31 日: 46,603,000 港元, 以人民幣列值, 相關變動僅因為人民幣匯率變動)。

於 2022 年 6 月 30 日及 2021 年 12 月 31 日, 本集團並沒有任何借貸或透支。本集團之流動比率為 1.23 (2021 年 12 月 31 日: 1.28), 乃根據流動資產 355,777,000 港元及流動負債 289,980,000 港元計算。

本集團貫徹審慎理財及投資之原則, 致力維持穩健財務狀況。

**資本結構**

於 2022 年 6 月 30 日, 本公司持有人應佔權益 483,002,000 港元 (2021 年 12 月 31 日: 506,496,000 港元)。該減少是由於本期間由於財務報表由功能貨幣換算為呈報貨幣所產生之匯兌差額 20,563,000 港元及本公司持有人應佔之虧損 2,931,000 港元所致。

**重大收購、出售及重要投資**

截至 2022 年 6 月 30 日止六個月, 本集團並無任何重大收購、出售及重要投資事項。

**資產抵押**

於 2022 年 6 月 30 日, 本集團並沒有就貸款及銀行融資抵押本集團任何資產。

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### FINANCIAL REVIEW (Continued)

#### Foreign Exchange Exposure

As at 30 June 2022, the Group had no significant exposure under foreign exchange. Currently, the Group earns revenue mainly in Renminbi, and incurs costs mainly in Renminbi and Hong Kong dollars. The Directors believe that the Group's operational cash flow and liquidity do not have significant foreign exchange exposure, and thus has not implemented any foreign currency hedging policy at the moment. However, if necessary, the Group will use reasonable measures to hedge against foreign currency exposure. The closing Renminbi exchange rate as at 30 June 2022 was approximately 4.4% lower than the exchange rate as at the end of 2021, and such exchange differences led to an additional exchange loss of HK\$14,516,000 being recognised in the other comprehensive income upon translation of financial statements from functional currency to presentation currency for the Period.

#### Contingent Liabilities

Save for the disclosure in Note 24 to the condensed consolidated interim financial information, the Group had no significant contingent liabilities as at 30 June 2022.

#### Employees

As at 30 June 2022, the Group employed 197 (31 December 2021: 194) full time employees (other than employees of the Group's associates). The Group remunerates its employees mainly with reference to the prevailing market practice, individual performance and experience. Other benefits, such as medical coverage, insurance plan, mandatory provident fund, and discretionary bonus are also available to the employees of the Group. During the Period, neither the Company nor its subsidiaries had paid or committed to pay any amount as an inducement to join or upon joining the Company and/or its subsidiaries to any individuals.

## 管理層論述與分析 (續)

### 財務回顧 (續)

#### 外匯風險

於2022年6月30日，本集團並無重大外匯風險。目前，本集團主要以人民幣賺取收益，及主要以人民幣及港元產生成本。董事相信，本集團的營運現金流及流動資金並無承受重大外匯風險，所以現時並無實施任何外匯對沖政策。然而，本集團於必要時會採用合理措施對沖外幣風險。2022年6月30日的人民幣結算匯率較2021年年末匯率下跌約4.4%，而該等結算匯率之差異導致本集團在本期間財務報表由功能貨幣換算為呈報貨幣所產生額外匯兌虧損14,516,000港元，並於其他全面收入中確認。

#### 或然負債

除簡明綜合中期財務資料附註24所述外，於2022年6月30日，本集團並無任何重大或然負債。

#### 僱員

於2022年6月30日，本集團僱用197名(2021年12月31日：194名)全職僱員(不包括本集團聯營公司之僱員)。本集團主要參照市場慣例、個人表現及工作經驗釐定其僱員之薪酬。本集團向僱員提供之其他福利包括醫療保險、保險計劃、強制性公積金及酌情花紅。於本期間，本公司及其附屬公司並無支付或承諾支付任何款項予任何人士，作為加入本公司及/或其附屬公司或於加入後之獎勵。

**MANAGEMENT DISCUSSION AND ANALYSIS** (Continued)**BUSINESS REVIEW AND OUTLOOK****CG Creation and Production**

The revenue of the CG creation and production division of the Group was mainly attributable to: (1) the income from production services of animated films, television series, games and digital virtual characters; (2) box office receipts of animated films; (3) licensing income of animated films and television series; and (4) licensing income derived from the animated IPs.

In the first half of 2022, the recurrent COVID-19 pandemic had significant impact on industry and the region. In the first quarter, in response to the COVID-19 outbreak, the Chinese government took stringent prevention and control measures, which affected business operations. In the second quarter, the Group strived to expand its business and catch up with the progress with creative production.

There are two animation films productions work in progress in the first half of the year. One is the Yangtze River-themed animation film “Finless Porpoise: Dance in the Wind”\* (《江豚：風時舞》) (tentative name of the film), which is coproduced with Jiangxi Cultural Performance Group and Jiangxi Hukou Cultural Tourism Group. It is currently in the post-production stage. The Group is responsible for the creation, production and publicity of the entire film. The other one is the ocean-themed animated film “Around the Earth in 80 Days”\* (《環遊地球80天》) (tentative name of the film), which is currently in the pre-production and trailer making stage.

\* For identifications propose only

**管理層論述與分析** (續)**業務回顧及展望****電腦圖像創作及製作**

本集團電腦圖像創作及製作分部的收益主要來自：(1) 動畫電影、電視片、遊戲及數字虛擬人的承製業務收入；(2) 原創動畫電影的票房收入；(3) 動畫電影和電視片的版權收入；及(4) 動畫IP衍生品的授權收入。

於2022年上半年，新冠疫情依舊反復，對行業和區域都產生較大影響，第一季度為應對新冠疫情，中國政府採取了高要求的防控措施，影響了業務營運，業務分部於第二季度努力拓展業務，以創新的製作模式追趕進度。

上半年在製動畫電影合共兩部，一部是與江西省文演集團及江西湖口文旅集團合拍以長江為主題的動畫電影《江豚：風時舞》(暫名)，目前進入後期製作階段，本集團負責全片創作、製作和宣發。另一部是原創海洋主題動畫電影《環遊地球80天》(暫名)，該片正進行前期和預告片製作。

\* 僅供識別

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### BUSINESS REVIEW AND OUTLOOK (Continued)

#### CG Creation and Production (Continued)

With the rapid development of the Metaverse industry, the Group has accelerated the development of its metaverse business centered around virtual characters. It independently developed Text to Sound automatic broadcast products and hyper-realistic virtual characters, which provides users with one-stop virtual streamer video production and independent editing services. With the product, customers only need to log in to the designated website without downloading applications, simply enter the manuscript, and select the designated AI streamer and background according to their preferences, and then the production and output of the video can be done with one click. The Group undertook the production and management of “Qualcomm Snapdragon Virtual Idol”. It successfully completed the first CG promotional video and played it at the Qualcomm Snapdragon press conference. In addition, the Group collaborated with Tencent Cloud and Tencent AI Lab and created a high-fidelity virtual character “Yuanxin” \* (元心) based on financial scenario operation services. In cooperation with Bank of Beijing, Shanghai Pudong Development Bank, and Changsha Bank, the business segment also participated in customer business promotion through virtual character “Yuanxin” as a financial assistant. During the period, the Group successfully completed a virtual character online live broadcast program for Kiehl’s in Sanya, Hainan, realizing a large-scale interactive live broadcast between real people and virtual character.

The Group has newly established a game production center to undertake high-end game art production from leading game companies.

#### New Cultural and Sports Space

GDC Building in Shenzhen continued to attract high-quality animated film and television, high technology and cultural and creative enterprises. The Group utilized its self-developed cloud platform for cloud information processing to provide professional operation management services for the properties, continued to enhance the digital technology management system and improved ancillary facilities and services.

\* For identifications propose only

## 管理層論述與分析 (續)

### 業務回顧及展望 (續)

#### 電腦圖像創作及製作 (續)

元宇宙產業在市場上迅猛發展，本集團加快開發以虛擬人為核心的元宇宙產業。集團自主開發文字轉語音自動播動產品、超寫實虛擬人。該產品提供給客戶一站式虛擬主播視頻生產和自主編輯服務，客戶無需下載即可通過登入指定網站，簡單的輸入文稿並按其喜好選取指定人工智能主播以及背景，即可一鍵完成視頻的生產輸出。集團承接了「高通驍龍虛擬偶像」製作管理，圓滿完成了第一條電腦圖像宣傳短片並在高通驍龍發佈會上播出。此外，集團與騰訊雲、騰訊AI Lab進行深度合作，基於金融場景運營服務，共同打造高保真虛擬人「元心」。業務分部與北京銀行、上海浦東發展銀行及長沙銀行展開合作，通過虛擬人「元心」作為金融小助手參與客戶的業務推介。期內本集團為科顏氏在海南三亞成功打造了虛擬人線上直播節目，實現了真人與虛擬人大型互動直播。

本集團新設立遊戲製作中心，承接遊戲頭部企業的高端遊戲美術製作。

#### 文體新空間

深圳環球數碼大廈繼續吸引優質的動漫影視、高科技、文創企業入駐。本集團利用自主研發的雲端資訊處理雲平臺，提供專業化的園區運營管理服務，持續提升數位科技管理體系、完善配套設施和服務。

\* 僅供識別

**MANAGEMENT DISCUSSION AND ANALYSIS** (Continued)**BUSINESS REVIEW AND OUTLOOK** (Continued)**New Cultural and Sports Space** (Continued)

To empower the urban renewal with technology, the preparation for the Chengdu Sports Park project\*(成都體育公園項目) is in progress. The project is an innovative ecological sports park project with the philosophy of “Cultural IP + Technology + Sports”. In addition, several other projects that positioned as combining virtual and reality with the concept of metaverse has introduced to the industry and also positioned as bases for motion capture are also in progress.

**Research and Development**

The Group has first-mover advantage in the construction of Metaverse application technology, as well as possesses application and business experience in the areas such as digital virtual simulation and full-real digital natives, and has formed software and hardware solutions of automatic control integrated system, highly accurate full-body motion capture, and artificial intelligence control, which can be applied to enterprise digital employees, digital scenario and virtual spokespersons and customized services for digital scenarios. The research and development team has completed the development of computer animated character and artificial intelligence engine driver interface, as well as optimized the production process and technics continuously. The Group has also continued to enhance the improvement and application of new technologies such as unreal game engine and real-time rendering for lightings, and has conducted continuous product marketization for its own IP – CG Aline cloud platform, an automated management system.

The hyperparameter artificial intelligence machine learning model is introduced by the Group to enhance the efficiency of processing the artificial intelligence machine learning of virtual characters and to improve the controllability of the intelligent virtual characters' functions. In this regard, the intelligent and highly imitated voice broadcast, intelligent action movement and intelligent dialogue of digital virtual characters are realized. The hyperparameter artificial intelligence technology has been practically applied in the Kiehl's virtual character project, and has been highly recognized by customers and brands.

\* For identifications propose only

**管理層論述與分析** (續)**業務回顧及展望** (續)**文體新空間** (續)

以科技賦能城市更新，成都體育公園項目運營籌備正在推進。該項目圍繞「文化IP + 科技 + 體育」的核心，打造創新性生態體育公園項目。另外，數個定位為虛擬與現實結合元宇宙概念產業導入和動態捕捉基地的項目也在推進當中。

**技術研發**

本集團在元宇宙應用技術的構建上具有先發優勢，於數字仿真虛擬和全真數位原生等方面擁有應用和商業經驗，並已形成自動控制集成系統、高精度全身動態捕捉、人工智慧控制的軟硬體解決方案，可應用於企業數位員工、數位場景及虛擬代言人等訂製服務。研發團隊已完成了電腦動畫與人工智慧引擎介面的開發，並對製作流程和工藝反覆運算優化，持續加強對虛幻遊戲引擎、燈光即時渲染等新技術的改良和應用。對擁有自主知識財產權的自動化管理系統數位影視跨區域合作雲平臺持續進行產品市場化。

本集團引入了超參數人工智能機器學習模型，增強處理虛擬人人工智能機器學習的效率，提高了智能虛擬人功能的可控性，從而實現數字虛擬人智能高模擬語音播報、智能動作驅動及智能對話。超參數人工智能技術在科顏氏線上虛擬人項目上進行了實踐應用，得到客戶和品牌方的高度認可。

\* 僅供識別



## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### BUSINESS REVIEW AND OUTLOOK (Continued)

#### Government Awards

As for government awards, in the first half of 2022, we applied for 20 government projects and confirmed the available subsidy of RMB2.7 million. In addition, the Group applied for 15 awards of events such as the China-Europe Animation Cooperation Online Dialogue, Hong Kong International Film and TV Market, 2022 China International Children's Film Festival, Nanshan Enterprise TOP Summit, and the National "Five-One Project" Award. It obtained the title of small and medium-sized technology enterprise, was approved as the sub-venue of the 18th China (Shenzhen) International Cultural Industries Fair and was awarded the Shenzhen Child-Friendly Practice Base\* (深圳市兒童友好實踐基地) and the 10th Shenzhen Copyright Gold Award.

#### OUTLOOK

Animated film and television business will continue to develop multiple themes such as ocean exploration, Yangtze River stories, Chinese mythology and science fictions in the future. Self-production and co-production modes will both be adopted to produce one to two animated films every year. In terms of the undertaking and production of animated films business, the Group will continue to provide high-quality and stable production services. The Group will undertake the customization of digital virtual characters and form a platform business model to expand market shares.

Following the inception of Sports Park project in Chengdu\* (成都體育公園項目), the Group will embrace "Cultural IP + Technology + Sports" as core strategy, operate the new cultural and sports space with the concept of commercialization, and create an innovative ecological sports park, thereby redefining the city with culture. Meanwhile, the Group will also shape a product matrix focusing on "Cultural IP + Technology + Sports", enhance the capability of replication, as well as continue to expand new projects.

The Group is in a critical transformation period and needs to make continuous investment to consolidate its business and lay a solid foundation for subsequent development. In the first half of 2022, we were committed to talent development and technology optimization to improve business quality. At the same time, we actively expand the market, boost efforts to expand the Metaverse virtual characters and industrial park business and strive to become the leading digital asset management group in China in the Metaverse era.

\* For identifications propose only

## 管理層論述與分析 (續)

### 業務回顧及展望 (續)

#### 政府獎項

在政府獎項方面，2022年上半年政府專案申報20個，以確認可獲得的資助人民幣270萬元。本集團申請中歐動畫合作線上對話會、香港國際影視展、2022中國國際兒童電影展、南山企業TOP峰會、國家五個一工程獎等15項申請，並獲中小型科技企業、第18屆文博會分會場，深圳市兒童友好實踐基地及第十屆深圳版權作品金獎。

#### 展望

動畫影視原創業務將繼續開發海洋探索、長江故事、中國神話及科幻未來等多個主題，以原創和合拍模式進行，期望每年出品一至兩部動畫電影。在動畫影視承製業務方面，集團繼續提供高品質和穩定的製作服務。數位虛擬人承接訂製並形成平臺化模式，擴大市場份額。

隨著成都體育公園項目落地，集團將圍繞「文化IP + 科技+體育」的核心，以產品化思維運營文體新空間，打造創新性的生態體育公園，用文化重新定義城市，同時，進一步塑造以「文化IP + 科技+體育」為主的產品矩陣，提升複製能力，持續拓展新項目。

本集團正處於轉型的關鍵時期，需持續投入為後續發展奠定堅實的基礎。2022年上半年致力優化人才與技術，提升業務素質，同時積極拓展市場，加大力度拓寬元宇宙虛擬人業務及產業園業務，致力打造成為中國領先的元宇宙時代數字資產管理集團。

\* 僅供識別

**MANAGEMENT DISCUSSION AND ANALYSIS** (Continued)**LITIGATIONS**

Details of the business disputes between 廣東環球數碼創意產業有限公司 (“Guangdong GDC”), a non-wholly owned subsidiary of the Company, and 珠江電影製片有限公司 (“Pearl River Film Production”) in respect of the Pearl River Film Cultural Park and litigations resulted therefrom were reported in the three preceding financial years and first quarterly report of 2022. Updates are as follows:

1. In April 2019, Pearl River Film Production filed an action with the Intermediate People’s Court of Guangzhou City of Guangdong Province of the PRC (中國廣東省廣州市中級人民法院) (the “Guangzhou Intermediate People’s Court”), requiring Guangdong GDC to pay the property occupation fee of the Pearl River Film Cultural Park and related interest for the period between 23 March 2016 and 22 March 2019 in the amounts of RMB148,745,800 and RMB9,593,000 respectively.

On 30 December 2019, the decision for the trial of first instance was made by the Guangzhou Intermediate People’s Court that Guangdong GDC was required to pay the property occupation fee of the Pearl River Film Cultural Park and related interest for the period between 23 March 2016 and 11 September 2019 in the amounts of RMB41,656,989 and RMB3,813,331, respectively.

Each of Pearl River Film Production and Guangdong GDC filed an appeal with the Higher People’s Court of Guangdong Province of the PRC (中國廣東省高級人民法院) (the “Guangdong Higher People’s Court”). On 30 March 2021, a civil judgment from the Guangdong Higher People’s Court was made, the judgment from the Guangzhou Intermediate People’s Court was set aside and the case shall be returned to the Guangzhou Intermediate People’s Court for re-trial. As at the date of this report, no judgment in the first re-trial instance has been handed down.

**管理層論述與分析** (續)**訴訟**

本公司一間非全資附屬公司廣東環球數碼創意產業有限公司(「廣東環球數碼」)與珠江電影製片有限公司(「珠影製片」)就珠影文化產業園之商業糾紛而引發的訴訟，已於上三個財政年度和2022年第一季度之業績報告中詳細闡述，現就最新進展彙報如下：

1. 2019年4月，珠影製片入稟中國廣東省廣州市中級人民法院(「廣州中級人民法院」)要求廣東環球數碼支付2016年3月23日至2019年3月22日期間的珠影文化產業園之場地和物業使用費及相關利息分別為人民幣148,745,800元及人民幣9,593,000元。

廣州中級人民法院於2019年12月30日作出了一審判決，判廣東環球數碼需支付2016年3月23日至2019年9月11日期間的珠影文化產業園之場地和物業使用費人民幣41,656,989元及相關利息人民幣3,813,331元。

珠影製片與廣東環球數碼先、後向中國廣東省高級人民法院(「廣東高級人民法院」)提出上訴，2021年3月30日，廣東高級人民法院作出了判決，撤銷廣州中級人民法院的一審判決，發回廣州中級人民法院重審。於本報告當日，重一審未有判決。



## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### LITIGATIONS (Continued)

2. In April 2019, Pearl River Film Production filed an action with the People's Court of Haizhu District of Guangzhou City of the PRC (中國廣州市海珠區人民法院) (the "People's Court of Haizhu District"), requiring Guangdong GDC and 廣州高尚商業經營管理有限公司, an indirect non-wholly owned subsidiary of the Company ("Gaoshang Property Management\*") to pay the property occupation fee of the car park of the Pearl River Film Cultural Park in an amount of RMB26,457,900 for the period between 1 August 2015 and 21 June 2018 and related interest in the amount of RMB2,520,062 for the interest as of 27 March 2019.

On 30 April 2020, the decision for the trial of first instance was made by the People's Court of Haizhu District that Guangdong GDC and Gaoshang Property Management were required to pay the property occupation fee of the car park of the Pearl River Film Cultural Park in the amount of RMB3,854,363 and related interest for the period between 1 August 2015 and 21 June 2018.

The Guangzhou Intermediate People's Court made the final judgment on 27 September 2020 in which the original judgment was upheld. The judgment was enforced by both parties in November 2020 and the case proceedings were concluded.

On 8 March 2021, Pearl River Film Production has applied to the Guangdong Higher People's Court for setting aside of the abovementioned final judgment, and initiated a re-trial of the legal proceedings. As at the date of this report, no judgment has been handed down for the re-trial.

## 管理層論述與分析 (續)

### 訴訟 (續)

2. 2019年4月，珠影製片入稟中國廣州市海珠區人民法院(「海珠區人民法院」)要求廣東環球數碼及本公司間接非全資附屬公司廣州高尚商業經營管理有限公司(「高尚物業管理」)支付2015年8月1日至2018年6月21日期間的珠影文化產業園停車場之場地和物業使用費人民幣26,457,900元及截至2019年3月27日之利息人民幣2,520,062元。

海珠區人民法院於2020年4月30日作出一審判決，廣東環球數碼及高尚物業管理需向珠影製片支付2015年8月1日至2018年6月21日期間的珠影文化產業園停車場之場地和物業使用費人民幣3,854,363元及相關利息。

廣州中級人民法院於2020年9月27日作出終審判決，維持一審原判。雙方已在2020年11月完成判決執行並結案。

2021年3月8日，珠影製片向廣東高級人民法院申請撤銷上述廣州中級人民法院的終審判決，並提起再審。於本報告當日，再審未有判決。

**MANAGEMENT DISCUSSION AND ANALYSIS** (Continued)**LITIGATIONS** (Continued)

3. In April 2021, Guangdong GDC has initiated legal proceedings against Pearl River Film Production, claiming for: the (i) return of capital contribution invested in the construction for the Pearl River Film Cultural Park and the related interests in the amount of approximately RMB240,000,000 and RMB54,900,000, respectively, and (ii) compensation on losses of RMB20,000,000 borne by Guangdong GDC arising from the said investment due to breach of contract by Pearl River Film Production. On 18 May 2022, a civil judgment (民事判決書) (the “Civil Judgment”) from the Guangzhou Intermediate People’s Court was handed down to Guangdong GDC. According to the Civil Judgment, the Claims have been rejected by the Guangzhou Intermediate People’s Court. Guangdong GDC filed an appeal with the Guangdong Higher People’s Court on 1 June 2022. As at the date of this report, no judgment has been handed down for the appeal.

Should there be any significant update, the Company will make timely disclosure on the respective websites of the Stock Exchange and the Company.

**管理層論述與分析** (續)**訴訟** (續)

3. 2021年4月，廣東環球數碼向珠影製片提出訴訟，要求申索：(i)投資於珠影文化產業園的建設資金及相關利息分別約為人民幣240,000,000元及人民幣54,900,000元；及(ii)上述投資因珠影製片違約而導致廣東環球數碼損失之賠償人民幣20,000,000元。2022年5月18日，一份由廣州中級人民法院作出的《民事判決書》(「《民事判決書》」)送達廣東環球數碼。根據《民事判決書》所示，該等索償被廣州中級人民法院駁回。2022年6月1日，廣東環球數碼向廣東高級人民法院提呈上訴，於本報告當日，上訴未有判決。

如有任何重大更新，本公司會及時在聯交所網站及本公司網站作出披露。

## INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2022 (six months ended 30 June 2021: Nil).

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities (whether on the Stock Exchange or otherwise) during the six months ended 30 June 2022.

## DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2022, the interests and short positions of the Directors and chief executives of the Company or any of their respective associates in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) as recorded in the register required to be kept by the Company under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules were as follows:

## 中期股息

董事會不建議派付截至2022年6月30日止六個月之中期股息(截至2021年6月30日止六個月：無)。

## 購買、出售或贖回本公司之上市證券

截至2022年6月30日止六個月內，本公司或其任何附屬公司概無在聯交所或任何其他證券交易所購買、出售或贖回本公司之任何上市證券。

## 董事及最高行政人員於股份、相關股份及債權證之權益及淡倉

於2022年6月30日，董事及本公司最高行政人員或任何彼等各自之聯繫人士於本公司或其任何相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)之股份、相關股份及債權證中，擁有須登記入本公司根據證券及期貨條例第352條規定須存置之登記冊內，或根據GEM上市規則第5.46至5.67條而須知會本公司及聯交所之權益及淡倉如下：

**DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES** (Continued)

董事及最高行政人員於股份、相關股份及債權證之權益及淡倉(續)

Long positions in the shares and underlying shares of the Company

於本公司股份及相關股份之好倉

Name of Director	Capacity in which interests are held	Number of shares/underlying shares held in the Company 持有本公司股份／相關股份數目			Approximate percentage of total issued share capital of the Company 佔本公司已發行股本總數之概約百分比
		Interests in shares	Interests under equity derivatives	Total interests	
董事姓名	持有權益之身份	於股份之權益	於股本衍生工具之權益	總權益	
Mr. Chen Zheng 陳 征先生	Beneficial owner 實益擁有人	185,988,200	–	185,988,200	12.33%
Mr. Wang Hongpeng 王宏鵬先生	Beneficial owner 實益擁有人	2,088,000	–	2,088,000	0.14%
Mr. Xiao Yong 肖 勇先生	Beneficial owner 實益擁有人	380,000	–	380,000	0.03%

Save as disclosed above, as at 30 June 2022, none of the Directors, chief executives of the Company or their respective associates had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company under Section 352 of the SFO or as otherwise, notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules.

除上文所披露外，於2022年6月30日，概無董事、本公司最高行政人員或彼等各自之聯繫人士於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)之任何股份、相關股份或債權證中，擁有須登記入本公司根據證券及期貨條例第352條須存置之登記冊內，或根據GEM上市規則第5.46至5.67條而須知會本公司及聯交所之權益或淡倉。

**DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES****董事購買股份或債權證之權利**

Save as disclosed in the section headed "Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures" above, at no time during the six months ended 30 June 2022 was the Company or any of its subsidiaries a party to any arrangement to enable the Directors or their respective spouse or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

除上文「董事及最高行政人員於股份、相關股份及債權證之權益及淡倉」一節所披露外，截至2022年6月30日止六個月任何時間內，本公司或其任何附屬公司概無參與訂立任何安排，使董事或彼等各自之配偶或未滿十八歲子女可藉購買本公司或任何其他法人團體之股份或債權證而獲得利益。

## SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2022, the following persons or corporations, other than the Directors or chief executives of the Company as disclosed above, had interests or short positions in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO:

### Long positions in the shares of the Company

## 主要股東於股份、相關股份及債權證之權益及淡倉

於2022年6月30日，以下人士或法團(上文所披露之董事或本公司最高行政人員除外)於本公司股份或相關股份擁有須登記入本公司根據證券及期貨條例第336條存置之登記冊內之權益或淡倉：

### 於本公司股份之好倉

Name of shareholder	Capacity in which interests are held	Number of shares held in the Company	Approximate percentage of total issued share capital of the Company 佔本公司已發行股本總數之概約百分比
股東名稱	持有權益之身份	所持本公司股份數目	
Shougang Group Co., Ltd. ("Shougang Group") 首鋼集團有限公司 (「首鋼集團」)	Interests of controlled corporations 受控法團之權益	619,168,023 (Note) (附註)	41.05%
Shougang Holding (Hong Kong) Limited ("Shougang Hong Kong") 首鋼控股(香港)有限公司 (「香港首控」)	Interests of controlled corporations 受控法團之權益	619,168,023 (Note) (附註)	41.05%
Upper Nice Assets Ltd. ("Upper Nice")	Beneficial owner 實益擁有人	619,168,023 (Note) (附註)	41.05%

Note: Upper Nice is a wholly-owned subsidiary of Shougang Hong Kong which is in turn wholly-owned by Shougang Group. Accordingly, all these corporations are deemed to be interested in the share capital of the Company which Upper Nice is interested under the SFO.

附註：Upper Nice為香港首控(由首鋼集團全資擁有)之全資附屬公司。因此，根據證券及期貨條例，所有該等公司均被視為持有Upper Nice所持有之本公司股本中相同權益。

## SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES *(Continued)*

Save as disclosed above, as at 30 June 2022, the Company has not been notified of any other person or corporations (other than the Directors and chief executives of the Company) who had an interest or short position in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO.

## SHARE OPTION SCHEME

On 18 June 2013, the share option scheme of the Company (the "Share Option Scheme") which complies with the requirements of Chapter 23 of the GEM Listing Rules was adopted by the shareholders of the Company. No share option was granted under the Share Option Scheme since its adoption. The Share Option Scheme shall be valid and effective for a period of 10 years.

## DIRECTORS' INTERESTS IN COMPETING BUSINESSES

During the six months ended 30 June 2022, none of the Directors had an interest in a business (other than those businesses where the Director was appointed as a director to represent the interests of the Company and/or any member of the Group) which is considered to compete or is likely to compete, either directly or indirectly, with businesses of the Group.

## COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company has complied with the code provisions of the Corporate Governance Code as set out in Appendix 15 to the GEM Listing Rules throughout the six months ended 30 June 2022, except the following deviation:

The code provision C.1.6 of the Code requires that independent non-executive directors and other non-executive directors shall attend general meetings and develop a balanced understanding of the view of shareholders. Mr. Chen Zheng, the non-executive director of the Company, was unable to attend the annual general meeting of the Company held on 27 May 2022 due to his other commitments.

## 主要股東於股份、相關股份及債權證之權益及淡倉 *(續)*

除上文所披露外，於2022年6月30日，本公司並無獲通知有任何其他人士或法團（董事或本公司最高行政人員除外）於本公司股份或相關股份擁有須登記入本公司根據證券及期貨條例第336條存置之登記冊內之權益或淡倉。

## 購股權計劃

於2013年6月18日，本公司股東採納一份符合GEM上市規則第23章規定之本公司購股權計劃「購股權計劃」。自採納日期起，概無購股權根據購股權計劃獲授出。購股權計劃有效期為十年。

## 董事於競爭業務之權益

截至2022年6月30日止六個月，概無董事於被視為與本集團業務構成直接或間接競爭或可能構成競爭的業務（並不包括董事獲委任為有關公司之董事以代表本公司及／或本集團任何成員公司權益之業務）中持有權益。

## 遵守企業管治守則

於截至2022年6月30日止六個月內，本公司一直遵守GEM上市規則附錄15所載的企業管治守則之所有守則條文，惟下列偏離事項除外：

企業管治守則之守則條文第C1.6條規定，獨立非執行董事及其他非執行董事應出席股東大會，對公司股東的意見有全面、公正的了解。本公司非執行董事陳征先生因其他原因未能出席本公司於2022年5月27日召開的股東周年大會。

## COMPLIANCE WITH CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding securities transactions by the Directors on terms no less exacting than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiries with the Directors, all Directors confirmed that they have complied with such code of conduct and the required standard of dealings regarding securities transactions by the Directors throughout the six months ended 30 June 2022.

## CHANGES IN DIRECTORS' INFORMATION

Pursuant to Rule 17.50A(1) of the GEM Listing Rules, the changes in information of Directors subsequent to the date of the Company's annual report 2021 are as follows:

Mr. Lam Yiu Kin, an independent non-executive director of the Company retired as an independent non-executive director of WWPKG Holdings Company Limited on 2 August 2022.

## AUDIT COMMITTEE

The Group's interim results for the six months ended 30 June 2022 were unaudited. However, the Company has engaged the Company's auditor, PricewaterhouseCoopers (the "Auditor") to assist the Company's audit committee (the "Audit Committee") to review the 2022 interim results of the Group. The Audit Committee together with the Auditor and the management of the Company have reviewed the unaudited interim results of the Group for the six months ended 30 June 2022.

## APPRECIATION

On behalf of the Board, I would like to extend our sincere gratitude to our shareholders, business partners and clients for their utmost support to the Group. I would also like to take this opportunity to extend my gratitude and appreciations to management members and all of the staff of the Group for their hard work and dedication throughout the Period.

By Order of the Board  
**Global Digital Creations Holdings Limited**  
**Xu Liang**  
Chairman

Hong Kong, 11 August 2022

## 遵守董事進行證券交易之行為守則

本公司已採納一套有關董事進行證券交易之行為守則，其條款之嚴謹程度不遜於GEM上市規則第5.48至5.67條所規定之交易必守標準。在向所有董事作出特定查詢後，所有董事確認截至2022年6月30日止六個月內已遵守規定之交易必守標準及董事進行證券交易之行為守則。

## 董事資料之變更

根據GEM上市規則第17.50A(1)條，於本公司2021年年報刊發日期後董事資料之變更如下：

本公司獨立非執行董事林耀堅先生於2022年8月2日退任為縱橫遊控股有限公司之獨立非執行董事。

## 審核委員會

本集團截至2022年6月30日止六個月之中期業績未經審核。然而，本公司已委託本公司之核數師羅兵咸永道會計師事務所（「核數師」）協助本公司審核委員會（「審核委員會」）審閱本集團之2022年中期業績。審核委員會已與核數師及本公司管理層審閱本集團截至2022年6月30日止六個月之未經審核中期業績。

## 致謝

本人謹代表董事會對各股東、業務夥伴及客戶繼續鼎力支持致以衷心謝意；同時，本人藉此機會，對本集團之管理層及全體員工於本期間之努力及齊心協力深表感謝及讚賞。

承董事會命  
**環球數碼創意控股有限公司**  
**徐量**  
主席

香港，2022年8月11日



環球數碼

Global Digital Creations Holdings Limited

環球數碼創意控股有限公司